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LANDLORDS URGED TO TAKE PROACTIVE ACTION TO AVOID UNNECESSARY RISK IN TENANT SELECTION

CONDUCTING appropriate due diligence can significantly mitigate the risk of being targeted by 'rogue tenants' and maximise the return on a rental property investment.

Rent.com.au, Australia's leading website dedicated to rental property, said many private landlords are simply unaware of the tools and resources available to them.

Focusing exclusively on the rental market for Australia's growing number of renters (approximately 7 million, or 30 per cent of the population), Rent.com.au is focused on delivering excellent services for renters and marketers of rental properties.

According to Rent.com.au, determining whether a prospective tenant is suitable or not is often left to chance, and based on first impressions, timing and price.

Now, landlords have access to information that was previously only available to the professional real estate industry.

Rent.com.au offers RentCheck, a fast, affordable and comprehensive tenant report that removes doubt and the 'what ifs' from decision making.

RentCheck makes the entire process easier and works to assist landlords to make the right decisions in securing reliable tenants and long-term rental income.

Taking the time to understand the rental conditions of a local area, national tenancy database checks and effective communication between landlords and tenants is critical for the large number of landlords who self-manage their rental property investments, said Rent.com.au.

Landlords can now use 'RentCheck' to screen potential renters before signing the lease to confirm items such as tenancy database history, identity, court records, rental payment defaults and bankruptcy.

Given the vital nature of verifying personal details for a rental agreement, Rent.com.au urges all landlords to adopt a proactive and stringent approach in carrying out the appropriate due diligence. This will help to mitigate the risk of fraud and avoid unnecessary stress by establishing that there are no hidden circumstances impacting rental payments, or damage to a property.

The RentCheck service is also used directly by renters, who obtain their own reports to elevate their chances of obtaining a preferred property.

<u>RentCheck</u> is backed by Australia's largest credit reference agency. Each <u>RentCheck</u> report costs \$35 and is issued immediately via email.

Private landlords can also benefit from free property listings via rent.com.au and access a range of





additional services including $\underline{RentReports}$ and $\underline{RentQuotes}.$

Whether you're looking for your next rental, products or services to assist in the process or tips and advice, Rent.com.au can help. Visit rent.com.au today.

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