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RECORD NUMBER OF AGENTS SIGN-UP TO RENT.COM.AU

Rent.com.au, Australia's leading website dedicated to rental property, has reported record results for agency registrations, with more than 500 real estate offices signing up to the site every month, since March.

This takes the total number of real estate agencies now accessing the site's extensive range of services to 8,400, which is over 90% of all agencies managing rental properties in the country.

In addition, more than 700,000 renters and landlords visited the site in May, delivering consistently high volumes of enquiries, leads and solid results for agents and property managers, looking to grow their rent rolls.

CEO and Founder, Mark Woschnak, said the rise in agent registrations reflects fast and strong support from across the industry as Rent.com.au creates the total marketplace for renters:

"In the past three months alone, we have seen a further 20% of real estate agencies across Australia, list their properties on the site," said Woschnak.

"This rapid rise in industry registrations, means that we now have almost all real estate agencies in the country signed up to our site. Given the rate of growth, we are expecting a full market take-up of our services in the coming months.

"We're also receiving strong industry support, as leading national franchise heads and agents recognise the importance of having a dedicated rental marketplace, tailored service solutions and increased access to private landlords who are looking to appoint a property manager.

"Our sole focus is on the rental market and this makes all the difference. We have worked to develop and implement a unique range of services to simplify the entire renting process for everyone involved – including renters, property managers and private landlords.

"Services such as RentBond, RentCheck and RentReports, which include first-to-market services, are not only helping renters to move into a home faster and with more confidence, but also providing valuable data intelligence to agents and landlords, who are seeking instant reports and reference checks.

"As more and more people opt to rent as a conscious lifestyle choice, we're strategically positioned to respond and deliver highly effective results and value-add outcomes for every agent in the country."

Record May Results Include:

- 707,772 unique visitors ("UV's") to the site in May 2016;
- Third consecutive month of strong growth in real estate agent registrations

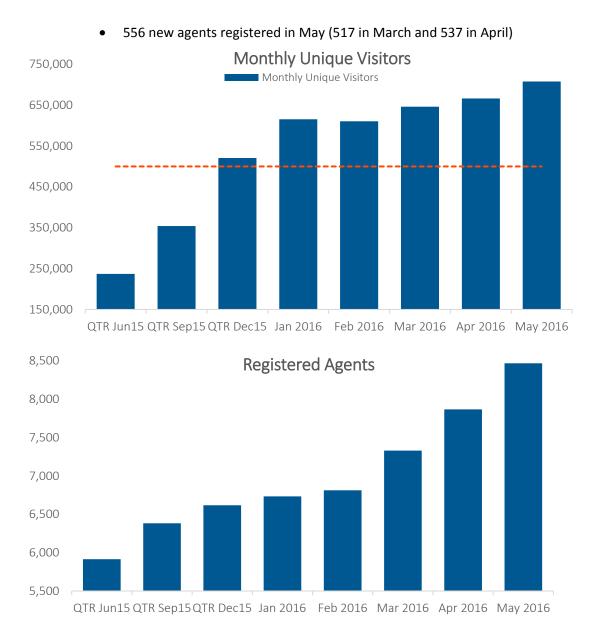
f rent.com.au
✓ @rentcomau
↓ rent.com.au

GPO Box 2543,Perth WA 6001 Level 2, 7 Ventnor Avenue, West Perth WA 6005 For all media enquiries:

C Direct 08 6145 2650 Phone 1300 736 810

0 🔀 media@rent.com.au

promo.rent.com.au



Rent.com.au also achieved record operating results in all of its key targets including: unique visitors, agent registrations and landlord listings for the month. Increased activities of the national sales team and a strong presence at major industry conferences such as AREC, PPM and ARPM, will continue to drive awareness ahead of a national marketing campaign.

The Company is now targeting all agencies that are not currently using the services, to list their rentals on its site.

Further information on rent.com.au's dedicated services can be found at www.rent.com.au/agents.

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Further information: Lisa Garside, rent.com.au – media@rent.com.au, 0403609439

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