18th December 2017



NBN rollout snapshot for 2017: Rent.com.au Q4 data released

As we reach the start of the annual network embargo period, it's a good time to reflect on the NBN changes over the year.

And the answer to the "Are we there yet?" chorus, is a simple "we're about half way".

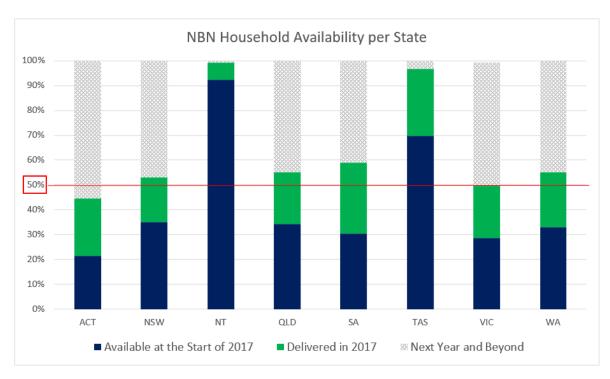
Rent.com.au shows NBN network status on all rental listings to improve the search experience for users. Greg Bader, CEO explained, "NBN status is one of the more popular tools for customers, people look at more than once house or area when deciding on their next home and we wanted to make the information as easy as possible to find".

Each day, thousands of new listings are uploaded to rent.com.au and each of these is checked with NBN to determine their status (available or forecast RFS date). By comparing different "snapshots in time" we can build a view of the progress of the NBN rollout.

Bader added "Our sample is not every property in Australia, but with over 70,000 active rental listings at any time, across all states, it is a large sample. With so many new properties added and removed each day, our sample is extremely current and allows us to provide a unique perspective on changes".

2017 Summary

Despite a pretty controversial year for NBN, we now see that most states (exception is the ACT) at 50% or more in terms of overall NBN availability.



The following tables illustrate the data in more detail; the Q1 table contains the NBN forecast against our active properties back at the start of the year, the Q4 table contains the latest NBN data from all our currently "active" properties,

	How NBN started the year (Q1 2017)							
Q1 % NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	22%	35%	92%	34%	31%	70%	29%	33%
2017 Remainder	17%	23%	1%	19%	39%	20%	21%	23%
2018+	62%	41%	7%	47%	30%	10%	50%	44%

	How NBN finished the year (Q4 2017)							
Q4 % NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	44%	53%	99%	55%	59%	97%	50%	55%
2017 Remainder	7%	4%	0%	4%	5%	0%	4%	3%
2018+	49%	43%	1%	41%	36%	3%	46%	42%

Note: You will notice in the Q4 data we are still showing around 4% of properties are scheduled to be completed in 2017. This data is accurate from NBN as of the 15th December (maybe they are working through Christmas, or maybe the NBN DB has not been updated).

Comparing the Q1 (start of year) and the Q4 (end of year) allows us to measure NBNs achievements against

- 1. 2017 Build Targets: What was available at the start of the year plus what did NBN forecast to build in 2017, compared to what percentage of properties today can get NBN.
- 2. 2018+ Schedule: What percentage of properties were scheduled for 2018 onwards at the start of the year compared to now. (Has the schedule slipped or been brought forward?)

	Score Card (what NBN said in Q1 to what NBN delivered in Q4)							
NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	6%	-5%	6%	2%	-11%	7 %	0%	-1%
2018+	13%	-2%	6%	6%	-6%	7 %	4%	2%

Example: In the ACT, NBN has delivered 4% more properties in 2017 that it originally forecast (back in January) and has reduced the number of properties scheduled to be completed in next year and beyond by 9%.

Overall, NBN seems to have performed quite well (against their targets) for 2017 across most states. We are seeing some slippage in NSW and SA, potentially due to the recent decision to delay HFC connections.

Rent.com.au Chief Executive Officer, Greg Bader encouraged Australia's renters to check out the NBN data display for properties listed on www.rent.com.au to get the most up-to-date information and see what technology will be used to build the network.

ENDS

About rent.com.au

rent.com.au (ASX:RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Rules



Renters in Suits

Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want



Properties on Pedestals

We present our properties with additional and relevant information



Flick the Forms

Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

Learn More



A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.

Learn More



A simple and free utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves in to their new place.

Learn More

Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once, and use it to apply for as many properties as you like.

Learn More

