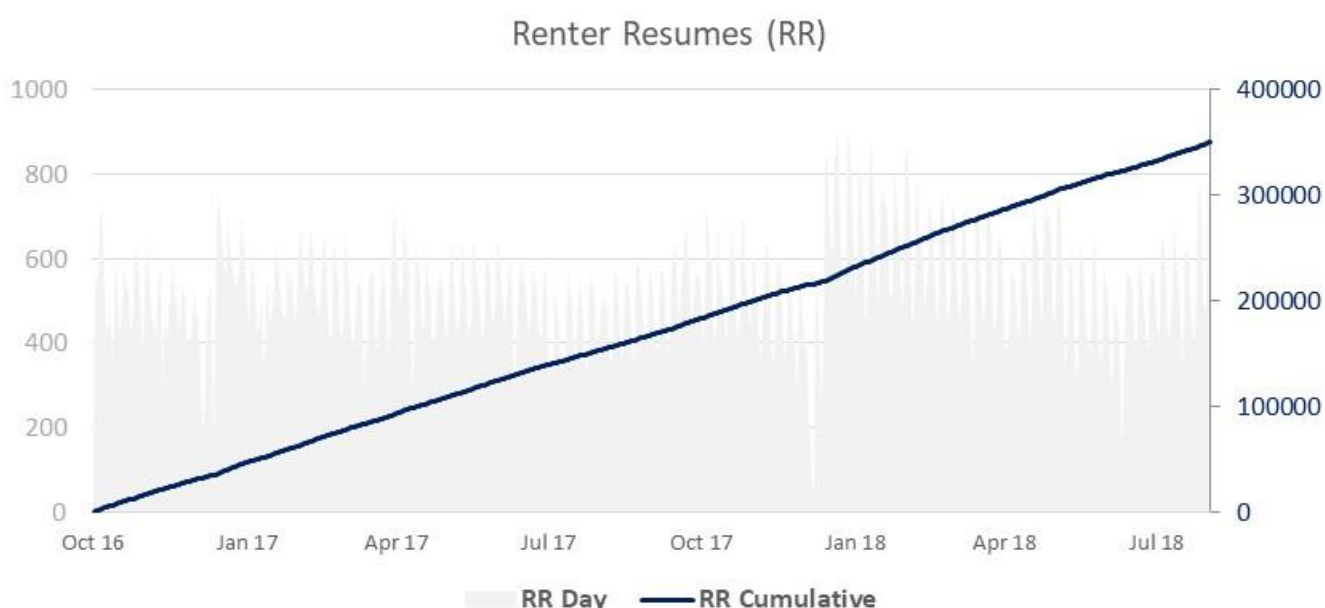## MORE THAN 350,000 PEOPLE CREATE RENTER RESUMES

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, is pleased to announce that more than 350,000 people have now created a Renter Resume, one of Australia's most comprehensive renter profile applications.

Key Highlights:

〉 More than 350,000 Renter Resumes created since launch

〉 2018 Renter Resumes daily growth up 15% on long term average

〉 Closing in on 100,000 Pet Resumes

〉 Adoption of new mobile App driving incremental Renter Resumes

"Renter Resume continues to exceed our growth expectations. For us, hitting the 350k milestone in less than two years is both exciting and humbling. We know we have a product here that is actually making a difference in people's lives every day. Renting is still too complex and intimidating, but the support from our customers shows us that we are on the right path," said RENT CEO Mr Greg Bader.

"Like all of our products, Renter Resume will continue to evolve based on our customers' needs. A recent addition to the process is allowing customers (both renters and landlords) to indicate their preferred lease duration. Over time, we will use this and other data to better match people to properties. It might seem a trivial change, but our data shows there is a significant mis-match, with only around 40% of renters wanting a 12 month lease (but 80% ending up with one); over 40% of our renters also indicated a preference for a lease longer than 12 months, yet less than 10% ended up with one. This sort of imbalance is not in the best interest of either landlords or renters, neither of whom want the instability that results".
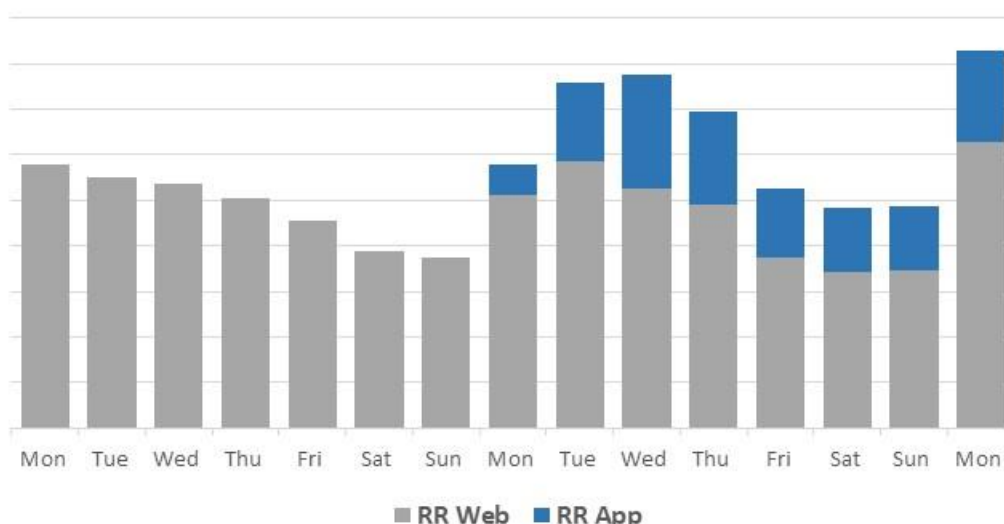

Renter Resumes (RR)

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New RENT App Launched

The new RENT App was released onto the Apple and Android platforms just over a week ago and early indications (downloads, installs) are positive.

"An important feature of our App is the ability to search for properties using 'lifestyle' ratings as provided by other renters in addition to the traditional suburb search. We are the first portal to offer this functionality in the market (perhaps even globally) but while that's pretty cool to me, the most impressive part is that the search functionality is enabled by our customers' contributions. The best people to 'rate' a suburb are the people that live there. Our customers have provided over 400,000 category reviews covering nearly every location in the country, so it seems fair to me that we consolidate that and offer it back to our customers as a tool for finding their perfect place," explained Mr Bader.

"While the App has only been live for just over a week, we are seeing Renter Resumes created directly via the app providing an overall lift in Resume numbers. Whilst we expected there to be some substitution (App vs web Resume creations), we do think the overall simplicity that a native App offers will provide a overall lift in volumes over medium term."

Renter Resumes per day (by Source)

"We are already planning future expansions with integration of our RentPay, Finance and Insurance platforms providing users of the RENT App with a 'one stop shop' to manage their search, their tenancy and their next move, further consolidating our position as the home for renting.

"We enjoy strong support from our customers which continues to drive us forward. Our recently released FY18 financial results show us we are on the right path, with over 40% in YoY revenue growth and a significant 60% reduction in operating losses. As we build out our future product suite to provide all the services needed by renters throughout their property journey, we see this growth compounding further and RENT maturing into the substantial business we and our shareholders expect," Mr Bader concluded.

ENDS

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About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental-only positioning allows RNT to advocate for renting and renters.

Our Rules

	Renters in Suits	Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want
	Properties on Pedestals	We present our properties with additional and relevant information
	Flick the Forms	Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products

rentcheck

An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

Learn More

rentbond

A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.

Learn More

rentconnect

A simple and free utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place.

Learn More

Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

Learn More