#### **ASX Announcement**

7<sup>th</sup> Nov 2018



### **MORE THAN 400,000 RENTER RESUMES CREATED**

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "**the Company**"), Australia's Number 1 website dedicated to rental property, is pleased to announce that more than 400,000 people have now created a Renter Resume, one of Australia's most comprehensive renter profile applications.

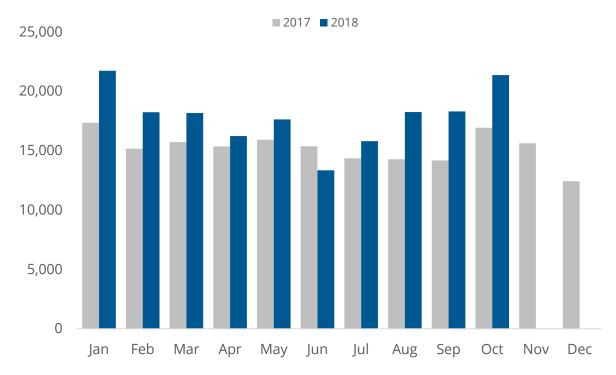
#### **Key Points:**

- More than 400,000 Renter Resumes created since launch
- New RENT Mobile App accelerates Renter Resume creation
- Drives adoption of Renter Products
- More than 100,000 Pet Resumes have also been created

"This is a fantastic milestone to achieve. We developed Renter Resume as a tool that allows customers to enter their details once, then enquire and apply for multiple properties at just the click of a button. The level of adoption by customers has not only reinforced to us the need for the product, but has allowed us to keep developing it to make it better. We have already added in "Pet Resume" and "Suburb Reviews" and have more cool features in the pipeline – all focused on the making it easier for a renter to find a home," said RENT CEO Mr Greg Bader.

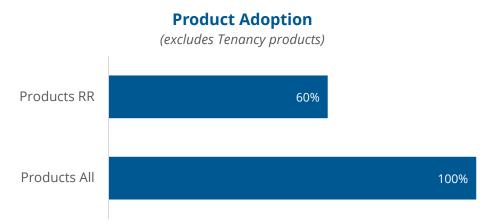
Renter Resume growth continues, with the creation of new Renter Resumes in 2018 running ahead of the previous year (up by 10%) and the recent release of RENT's Apple and Android applications has seen the last three months up by over 20% on the equivalent period in 2017.

## **Renter Resumes per Month**



#### Renter Resume a Driver for Renter Products Attachment

The Renter Resume continues to be a key driver of Renter Products revenue because it allows the right product to be presented at the right time in a customer's journey to find a new home. Whilst some products are drawcards in their own right (e.g. people coming to the site specifically to find "RentBond") the Renter Resume proves to be a very effective sales channel with 60% of RENT's product adoption (excluding "in tenancy" products") coming via a Renter Resume.

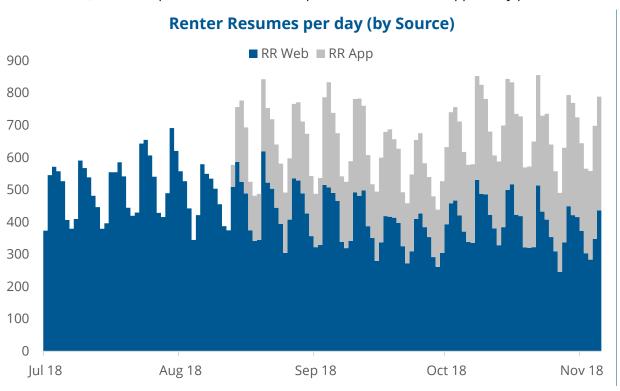


### **App having an Impact**

"Our App is only a few months old and already we are seeing it account for almost 10% of our total daily users and this number is growing each day. What is really exciting is that App users are much more likely to create a Renter Resume, five times more likely than a web user" explained Mr Bader.

"This gives us an excellent foundation and opportunity to build upon. Product consumption on a per user basis is consistent between the Web and App so our focus with the App will be to optimise the product attachment on a per Resume basis. Achieving parity on products per Resume across both platforms will provide a material lift in Renter Products revenue.

"Whilst we are seeing some substitution (as expected, some will create a Resume on the App instead of the website) the 20% uplift in Renter Resumes post the launch of the App is very positive".



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# About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental-only positioning allows RNT to advocate for renting and renters.

## **Our Rules**



**Renters in Suits** 

Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want



Properties on Pedestals

We present our properties with additional and relevant information



Flick the Forms

Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

### **Our Products**



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

### **Learn More**



A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.

#### **Learn More**



A simple and free utility connection service to make moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place.

#### **Learn More**

# Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

**Learn More** 

