

# Herald Sun

## BIG NAMES JOIN CASHED-UP RENTERS

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HIGH-profile former Macquarie executive Bill Moss has joined the list of shareholders at Rent.com.au after the ASX-listed group yesterday successfully wrapped up a \$5.5 million capital raising.

Rent, an online rental property service, announced the raising early last month, with the cash injection to be used on a marketing campaign. The raising was oversubscribed, with the company spruiking the introduction of two significant property names to its register.

Alongside Mr Moss, who served as head of real estate at Macquarie, Rent also pulled in Charles Tarbey, chairman of real estate agency Century 21 Australia.

The capital raising represents about a third of Rent's market value.

The company's stock closed unchanged at 15.5c yesterday, above its 15c issue price but below the 18c seen ahead of the capital raising announcement on April 6.

The injection of capital comes less than a year after the group hit ASX boards through a takeover of Select Exploration. It raised \$5 million at 20c a share through the backdoor listing.