

# The West Australian

## Techs in cash drive

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Two Perth tech companies have jumped on recent share price rises, hitting up investors to raise almost \$10 million. Norwood Systems, which is focused on calling technology in the international roaming area, went into a trading halt yesterday and is looking to raise \$5.2 million through an institutional placement. Norwood, which has seen its share price jump this month from 4¢ to 14¢ at close on Friday, was looking for buyers for 65 million shares at 8¢. It is understood Rent.com.au is raising up to \$4 million at a slight discount to its 32¢ share price, which has spiked from 20¢ a share at the start of the month. The rental website, which was backdoor-listed into the shell of Select Exploration, is expected to end a trading halt tomorrow. Perth regenerative tendon company Orthocell is also trying to raise money after going into a trading halt yesterday.