

Strong performance against current rent market headwinds

Rent.com.au Limited (ASX:RNT) is a purpose-led company seeking to empower home renters through their rental profile, rental bond and payments, and through a growing number of aligned transactional services. The company has announced record Q3 FY22 revenues of \$0.853m, an increase of 7.0% on the previous corresponding period (pcp) and up 7.3% on Q2 FY22. The core Rent.com.au delivered positive EBITDA of \$0.048m, a 33% increase on the same quarter in FY21, despite the headwinds being generated by Australia's tight rental market. Including RentPay, the group EBITDA loss was \$0.359m, an improvement on the \$0.414m loss reported in Q2 FY22, due to the \$0.407m invested in the marketing and operation of RentPay. The platform now has 2,649 active customers transacting payments out of a core universe of 10,450 registered customers and 18,650 app downloads. To date, customers have paid ~\$22m in rent via RentPay, with the platform now handling around \$1m a week in rent payments. The company noted that despite challenges in the broader market where rental listings are down 30%, it had experienced a strong quarter and the increasing mobility interstate, overseas and back to cities was boding well for coming quarters. We have made no changes to our forecasts and our valuation is maintained at \$0.29/share, which is predicated on RentPay securing 20% of renters on its platform by FY24.

Business model

Rent.com.au generates revenues from advertising and from rental products, with revenues for the latter derived from RentCheck, which verifies a renter's identity and checks their record against the National Tenancy Database; from RentConnect, which delivers an integrated utility connection and \$100 gift card to renters in conjunction with AGL; and from RentBond, RNT's "move now pay later" product, which helps renters bridge the gap from one rental property to another by financing their bond online. The company's growing RentPay app platform allows renters total financial flexibility in terms of how they make their rent payments while giving agents and landlords surety of payments on time. It also aligns Rent.com.au to the tenancy period, giving it an opportunity to engage with its audience for longer and extend the relationship into other revenue lines including insurance, telecommunications, loan and finance products.

RentPay increases active customers by ~30%, traction grows

Rent.com.au delivered Q3 revenues of \$0.853m, a 7.3% improvement on Q2 FY22 and up 7.0% on the pcp. The company reported an EBITDA loss of \$0.359m for the quarter with the loss from RentPay narrowing slightly to \$0.407m in the quarter. EBITDA from the core Rent.com.au search business was \$0.048m, its seventh consecutive positive quarter. RNT noted that advertising revenues had continued its growth trajectory, up 19% on the pcp and driven by longer-term agreements and new opportunities in the home loan lead generation space. RentPay continued to demonstrate strong growth and traction with an almost 30% increase to 2,649 active customers transacting payments, a 39% increase in registered customers to 10,450 and 18,650 app downloads. In the quarter, Rent.com.au expanded its agreement with payments partner Novatti (ASX:NOV) to enable compliant secure payments from cryptocurrency exchanges and digital wallets such as Alipay, WeChat Pay and UnionPay.

Base-case DCF valuation of \$0.29/share

Our base-case DCF valuation for Rent.com.au is \$0.29/share and predicated on our expectation that RentPay will secure 5% of renters on its platform by FY24 and 20% by FY30. Evidence of faster-than-forecast take-up of RentPay together with the expansion of RentPay into other transactional products will likely result in our forecasts being revisited.

Earnings history and RaaS' estimates (in A\$ unless otherwise stated)

| Year end | Sales revenue | Gross profit | EBITDA | NPAT | EPS (c) | EV/Sales (x) |
|----------|---------------|--------------|--------|-------|---------|--------------|
| 06/20a | 2.5 | 1.5 | (1.1) | (1.7) | (0.6) | 5.3 |
| 06/21a | 3.1 | 1.8 | (0.7) | (1.0) | (0.4) | 4.9 |
| 06/22e | 3.6 | 1.6 | (1.4) | (2.0) | (0.5) | 4.7 |
| 06/23e | 5.4 | 3.4 | (0.3) | (0.8) | (0.2) | 3.3 |

Source: RaaS estimates for FY22e and FY23e; Company data for historical earnings

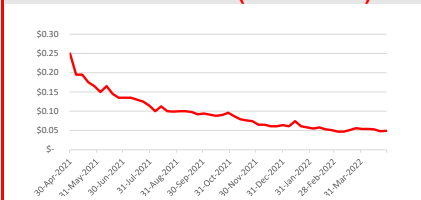
Software & Services

2nd May 2022

Share Details

| | |
|----------------------------|---------|
| ASX code | RNT |
| Share price (29-Apr) | \$0.049 |
| Market capitalisation | \$19.5M |
| Shares on issue | 439.3M |
| Options/performance rights | 22.3M |
| Net cash (31-Mar) | \$3.2M |

Share Performance (12 months)



Upside Case

- Purpose-led culture underpinning improving business metrics
- Opportunity to expand RentPay into other payments products
- Opportunity to upsell existing 700,000 monthly unique visitors into RentPay

Downside Case

- Advertising revenues exposed to cyclical trends
- Investment in RentPay and other products may require further capital
- Small player relative to other online portals

Catalysts

- Further evidence of takeup of RentPay
- Expansion of RentPay into other products
- Ongoing evidence of operational momentum

Board of Directors

| | |
|---------------|-------------------------|
| Garry Garside | Non-Executive Chairman |
| Sam McDonagh | Non-Executive Director |
| Phil Warren | Non-Executive Director |
| John Wood | Non-Executive Director |
| Greg Bader | Chief Executive Officer |

Company Contacts

| | |
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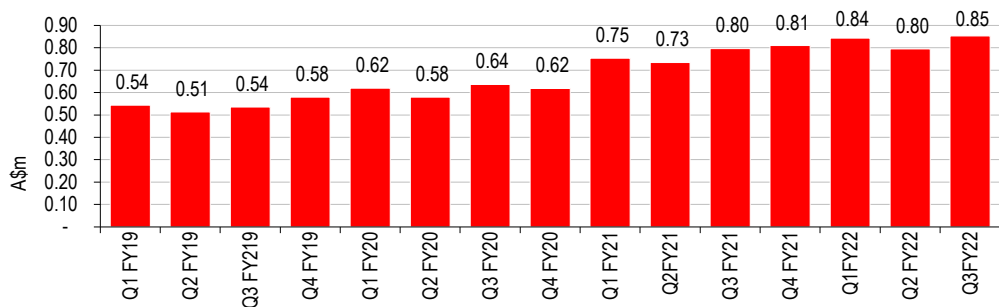
RaaS Advisory Contact

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Q3 FY22 Results Analysis

Rent.com.au delivered 7.0% y-o-y growth in Q3 FY22 revenues to \$0.853m. The company has consistently grown revenues each quarter over the past three-plus years, despite some of the challenges presented by COVID in recent quarters. The core Rent.com.au business continued to build profitability, reporting EBITDA of \$0.048m, a 33% increase on Q3 FY21 although down 22% on Q2 FY22. The company noted that the quarter saw a lower take-up of its bond finance and utility connection products due to the extremely tight rental market across Australia. The mismatch between supply and demand, however, drove take-up of the Renter Resume product and its related RentCheck product in January and February. Advertising sales continued its growth trajectory, increasing 19% y-o-y and underpinned by longer-term agreements and new opportunities in the home loan lead generation space.

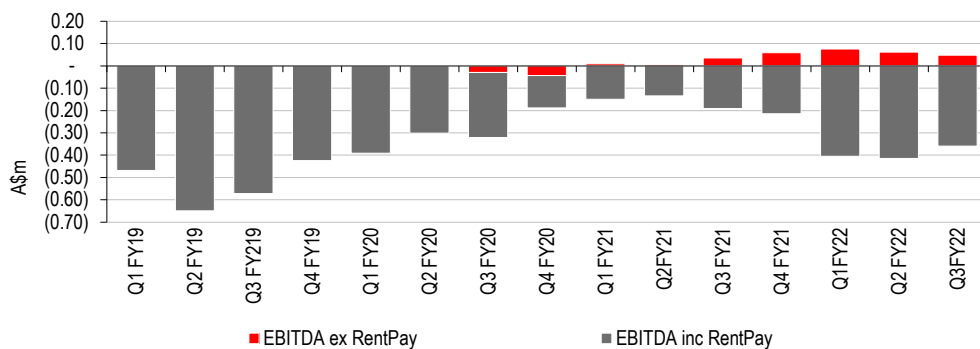
Exhibit 1: Rent.com.au quarterly revenues Q1 FY19-Q3 FY22



Source: Company reports

The group EBITDA loss was \$0.359m as a result of RentPay's \$0.407m EBITDA loss, which bettered the Q2 FY22 EBITDA loss of \$0.476m and Q1 FY22 loss of \$0.481m. The company noted in its Q3 release that at the end of March, RentPay had 2,649 active customers transacting payments, a 29% increase on the number of active customers at the end of December. Around \$22m in rent has been paid into RentPay to date, up from the \$10.5m reported at the end of Q2 FY22 and the \$3.8m reported at the end of Q1 FY22. The RentPay app or desktop web version has now been downloaded 18,650 times and 10,450 customers have registered. The company has a stated ambition of securing 200,000 customers on the RentPay platform by the end of FY23 and our forecasts are predicated on RentPay reaching that goal by the end of FY24.

Exhibit 2: Rent.com.au group EBITDA and EBITDA excluding RentPay



Source: Company reports

Cash receipts for the quarter were \$0.856m, up 10% on the pcp. Cash receipts are tracking in-line with our expectations for H2 FY22. Rent.com.au posted an operating cash loss for the quarter of \$0.345m with tight

cost containment a key feature of the result. Operating costs were \$1.2m for the quarter, down 14.5% on that reported in Q2 FY22, although up 22.5% on Q3 FY21 largely due to increased investment in people and marketing costs largely associated with the RentPay platform. Rent.com.au ended the quarter with \$3.08m in net cash.

| Exhibit 3: Q3 FY22 versus Q2 FY22 and Q3 FY21 (in A\$m unless otherwise stated) | | | | |
|--|---------------|-------------|---------------|------------------|
| | Q3 FY21 | Q2 FY22 | Q3 FY22 | % chg on Q3 FY21 |
| Cash receipts | 0.78 | 0.97 | 0.86 | 9.9 |
| Product manufacturing and operating costs | (0.34) | (0.40) | (0.35) | 5.1 |
| Employee costs | (0.41) | (0.46) | (0.50) | 22.5 |
| Admin, corporate and other costs | (0.24) | (0.54) | (0.34) | 46.4 |
| Net interest | (0.00) | (0.01) | (0.01) | n.m |
| Taxes | - | - | - | n.m |
| Other (government grant) | - | 0.62 | - | n.m |
| Operating cashflow | (0.20) | 0.19 | (0.35) | 71.6 |
| Net cash at the end of the period | 0.89 | 1.56 | 3.08 | 245.9 |

Source: Company data

DCF Valuation

We are of the view that the discounted cashflow methodology is the most appropriate method for valuing Rent.com.au given the still early stage of its lifecycle. Our valuation uses a WACC of 12.0% (beta 1.5, terminal growth rate 2.2%) and derives a valuation of \$126.1m or \$0.29/share. Including performance rights, the valuation is \$0.27/share. Our forecasts in arriving at this valuation assume that RentPay will be used by 5% of the Australian rental market by FY24-end (previously FY23-end) and 20% of the Australian rental market by FY30.

| Exhibit 4: DCF valuation | |
|---------------------------------|----------------|
| Parameters | Outcome |
| WACC | 12.0% |
| Beta | 1.5 |
| Terminal growth rate | 2.2% |
| Sum of PV (A\$m) | 35.4 |
| PV of terminal value (A\$m) | 87.5 |
| PV of enterprise | 122.9 |
| Net cash (31-Mar) | (3.2) |
| Net value - shareholder | 126.1 |
| No. of shares on issue | 439.3 |
| NPV in A\$ | \$ 0.29 |

Source: RaaS estimates

Exhibit 5: Financial Summary

| Rent.com.au Ltd | | | | | | Share price (29 April 2022) | | | | | | A\$ | | 0.05 | | | | | |
|-----------------------------|--------|--------|--------|--------|--------|-----------------------------|----------------------------|----------|----------|----------|----------|--------------------|----------------------------|----------|----------|----------|----------|----------|---------|
| Profit and Loss (A\$m) | | | | | | Interim (A\$m) | | | | | | H121A | H221A | H122A | H222F | H123F | H223F | | |
| Y/E 30 June | FY19A | FY20A | FY21A | FY22F | FY23F | Revenue | 1.5 | 1.6 | 1.7 | 1.9 | 2.3 | 3.1 | EBITDA underlying | (0.3) | (0.4) | (0.8) | (0.6) | (0.5) | 0.2 |
| Sales Revenue | 2.2 | 2.5 | 3.1 | 3.6 | 5.4 | EBIT | (0.7) | (0.8) | (1.2) | (1.0) | (0.9) | (0.3) | NPAT (normalised) | (0.2) | (0.8) | (1.2) | (0.7) | (0.6) | (0.2) |
| Gross Profit | 0.8 | 1.5 | 1.8 | 1.6 | 3.4 | Minorities | 0.0 | - | - | - | - | 0.0 | NPAT (reported) | (0.4) | (0.9) | (1.3) | (0.7) | (0.6) | (0.2) |
| EBITDA underlying | (2.1) | (1.1) | (0.7) | (1.4) | (0.3) | EPS (normalised) | (0.1) | (0.3) | (0.32) | (0.16) | (0.14) | (0.05) | EPS (reported) | (0.1) | (0.2) | (0.34) | (0.16) | (0.14) | (0.05) |
| EBITDA reported | (2.0) | (1.1) | (1.0) | (1.4) | (0.3) | Dividend (cps) | 0.0 | - | - | - | - | - | Imputation | 0.0 | - | - | - | - | - |
| Depn | (0.0) | (0.1) | (0.1) | (0.0) | (0.0) | Operating cash flow | 0.2 | (0.3) | (1.0) | (0.2) | (0.6) | 0.0 | Free Cash flow | 0.6 | 1.0 | (0.7) | 0.4 | (0.0) | 0.6 |
| Amort | (0.5) | (0.8) | (0.8) | (0.8) | (0.9) | Divisions | H121A | H221A | H122A | H222F | H123F | H223F | Fees from Agents/Landlords | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 | 0.1 |
| EBIT | (2.7) | (2.0) | (1.6) | (2.2) | (1.2) | Rental Products | 0.8 | 0.8 | 0.7 | 0.8 | 0.7 | 0.8 | Advertising | 0.5 | 0.7 | 0.8 | 0.9 | 0.9 | 0.9 |
| Interest | 0.0 | (0.0) | (0.0) | (0.0) | 0.0 | Divisions | H121A | H221A | H122A | H222F | H123F | H223F | RentPay | 0.1 | 0.1 | 0.1 | 0.2 | 0.6 | 1.3 |
| Tax | 0.0 | 0.0 | (0.0) | 0.3 | 0.0 | Divisions | H121A | H221A | H122A | H222F | H123F | H223F | Total Revenue | 1.5 | 1.6 | 1.6 | 1.9 | 2.3 | 3.1 |
| Minorities | 0.0 | (0.0) | (0.0) | (0.0) | 0.0 | COGS | (0.5) | (0.7) | (1.0) | (1.0) | (1.0) | (1.1) | Gross profit | (0.46) | (0.66) | (0.90) | (0.77) | (0.33) | 0.23 |
| Equity accounted assoc | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | Gross profit | (0.46) | (0.66) | (0.90) | (0.77) | (0.33) | 0.23 | Employment | (0.8) | (0.8) | (0.9) | (1.0) | (1.2) | (1.2) |
| NPAT pre significant items | (2.6) | (1.7) | (1.0) | (2.0) | (0.8) | SGA&A | (0.4) | (0.5) | (0.5) | (0.5) | (0.6) | (0.6) | EBITDA | (0.3) | (0.4) | (0.8) | (0.6) | (0.5) | 0.2 |
| Significant items | 0.1 | 0.0 | (0.3) | 0.0 | 0.0 | Margins, Leverage, Returns | FY19A | FY20A | FY21A | FY22F | FY23F | EBITDA | (97.9%) | (46.0%) | (22.3%) | (38.3%) | (5.2%) | | |
| NPAT (reported) | (2.5) | (1.7) | (1.3) | (2.0) | (0.8) | EBITDA | (97.9%) | (46.0%) | (22.3%) | (38.3%) | (5.2%) | EBIT | (124.1%) | (82.0%) | (50.4%) | (62.8%) | (21.2%) | | |
| Cash flow (A\$m) | | | | | | | NPAT pre significant items | (120.4%) | (67.9%) | (32.1%) | (55.4%) | (15.0%) | Net Debt (Cash) | 0.1 | 0.6 | 2.9 | 3.2 | 1.6 | |
| Y/E 30 June | FY19A | FY20A | FY21A | FY22F | FY23F | Net debt/EBITDA (x) | (x) | n/a | n/a | n/a | n/a | n/a | ND/ND+Equity (%) | (%) | (10.0%) | (52.4%) | (143.6%) | (154.9%) | (56.2%) |
| EBITDA | (2.1) | (1.1) | (0.7) | (1.4) | (0.3) | EBIT interest cover (x) | (x) | n/a | n/a | n/a | n/a | n/a | ROA | (81.2%) | (82.8%) | (36.4%) | (35.1%) | (17.8%) | |
| Interest | 0.0 | (0.0) | (0.0) | (0.0) | 0.0 | ROA | (81.2%) | (82.8%) | (36.4%) | (35.1%) | (17.8%) | ROE | (176.4%) | (103.5%) | (37.9%) | (38.7%) | (16.7%) | | |
| Tax | 0.0 | 0.0 | (0.0) | 0.0 | 0.0 | ROE | (176.4%) | (103.5%) | (37.9%) | (38.7%) | (16.7%) | ROIC | nm | nm | nm | nm | nm | | |
| Working capital changes | 0.2 | 0.4 | 0.7 | 0.2 | (0.2) | ROIC | nm | nm | nm | nm | nm | NTA (per share) | n/a | 0.00 | 0.01 | 0.01 | 0.00 | | |
| Operating cash flow | (1.9) | (0.8) | (0.1) | (1.2) | (0.5) | NTA (per share) | n/a | 0.00 | 0.01 | 0.01 | 0.00 | Working capital | (0.3) | (0.2) | (0.2) | (0.5) | (0.2) | | |
| Mtce capex | (0.0) | (0.0) | (0.0) | (0.0) | (0.1) | Working capital | (0.3) | (0.2) | (0.2) | (0.5) | (0.2) | WC/Sales (%) | (12.9%) | (7.1%) | (7.5%) | (12.8%) | (3.9%) | | |
| Free cash flow | (1.9) | (0.8) | (0.1) | (1.2) | (0.6) | WC/Sales (%) | (12.9%) | (7.1%) | (7.5%) | (12.8%) | (3.9%) | Revenue growth | (6.9%) | 13.3% | 26.2% | 15.1% | 52.7% | | |
| Growth capex | (0.6) | (0.5) | (1.6) | (0.8) | (1.0) | Revenue growth | (6.9%) | 13.3% | 26.2% | 15.1% | 52.7% | EBIT growth pa | n/a | n/a | n/a | n/a | nm | | |
| Acquisitions/Disposals | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | EBIT growth pa | n/a | n/a | n/a | n/a | nm | Pricing | FY19A | FY20A | FY21A | FY22F | FY23F | | |
| Other | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | Pricing | FY19A | FY20A | FY21A | FY22F | FY23F | No of shares (y/e) | (m) | 249 | 303 | 398 | 440 | 440 | |
| Cash flow pre financing | (2.5) | (1.2) | (1.7) | (2.0) | (1.6) | No of shares (y/e) | (m) | 249 | 303 | 398 | 440 | 440 | Weighted Av Dil Shares | (m) | 238 | 292 | 313 | 435 | 440 |
| Equity | 0.5 | 2.0 | 4.2 | 2.5 | 0.0 | Weighted Av Dil Shares | (m) | 238 | 292 | 313 | 435 | 440 | EPS Reported | cps | (1.1) | (0.6) | (0.4) | (0.5) | (0.2) |
| Debt | (0.0) | (0.1) | (0.1) | (0.1) | 0.0 | EPS Reported | cps | (1.1) | (0.6) | (0.4) | (0.5) | (0.2) | EPS Normalised/Diluted | cps | (1.1) | (0.6) | (0.4) | (0.5) | (0.2) |
| Dividends paid | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | EPS Normalised/Diluted | cps | (1.1) | (0.6) | (0.4) | (0.5) | (0.2) | EPS growth (norm/dil) | n/a | n/a | n/a | n/a | nm | |
| Net cash flow for year | (2.0) | 0.7 | 2.4 | 0.4 | (1.6) | EPS growth (norm/dil) | n/a | n/a | n/a | n/a | n/a | nm | DPS | cps | - | - | - | - | - |
| Balance sheet (A\$m) | | | | | | | DPS | cps | - | - | - | - | DPS Growth | n/a | n/a | n/a | n/a | n/a | |
| Y/E 30 June | FY19A | FY20A | FY21A | FY22F | FY23F | DPS Growth | n/a | n/a | n/a | n/a | n/a | n/a | Dividend yield | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% |
| Cash | 0.2 | 0.6 | 2.9 | 3.2 | 1.6 | Dividend yield | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | 0.0% | Dividend imputation | 0 | 0 | 0 | 0 | 0 | |
| Accounts receivable | 0.3 | 0.4 | 0.5 | 0.6 | 0.9 | Dividend imputation | 0 | 0 | 0 | 0 | 0 | 0 | PE (x) | - | - | - | - | - | |
| Inventory | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | PE (x) | - | - | - | - | - | - | PE market | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | |
| Other current assets | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | PE market | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | 18.5 | Premium/(discount) | (100.0%) | (100.0%) | (100.0%) | (100.0%) | (100.0%) | |
| Total current assets | 0.5 | 1.0 | 3.4 | 3.8 | 2.5 | Premium/(discount) | (100.0%) | (100.0%) | (100.0%) | (100.0%) | (100.0%) | (100.0%) | EV/EBITDA | - | 5.2 | 11.5 | 21.8 | 12.1 | 64.1 |
| PPE | 0.0 | 0.0 | 0.0 | 0.1 | 0.1 | EV/EBITDA | - | 5.2 | 11.5 | 21.8 | 12.1 | 64.1 | FCF/Share | cps | (0.8) | (0.2) | (0.0) | -0.3 | -0.1 |
| Intangibles and Goodwill | 1.7 | 1.5 | 2.4 | 2.4 | 2.6 | FCF/Share | cps | (0.8) | (0.2) | (0.0) | -0.3 | -0.1 | Price/FCF share | - | 6 | 18.0 | 11,333.8 | 17.5 | 45.3 |
| Investments | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | Price/FCF share | - | 6 | 18.0 | 11,333.8 | 17.5 | 45.3 | Free Cash flow Yield | (16.9%) | (5.5%) | (0.0%) | (5.7%) | (2.2%) | |
| Deferred tax asset | 0.0 | 0.0 | 0.0 | 0.3 | 0.6 | Free Cash flow Yield | (16.9%) | (5.5%) | (0.0%) | (5.7%) | (2.2%) | | | | | | | | |
| Other non current assets | 0.0 | 0.1 | 0.0 | 0.3 | 0.3 | | | | | | | | | | | | | | |
| Total non current assets | 1.7 | 1.6 | 2.5 | 3.1 | 3.6 | | | | | | | | | | | | | | |
| Total Assets | 2.2 | 2.7 | 5.9 | 6.9 | 6.1 | | | | | | | | | | | | | | |
| Accounts payable | 0.6 | 0.6 | 0.7 | 1.0 | 1.1 | | | | | | | | | | | | | | |
| Short term debt | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | |
| Tax payable | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | |
| Other current liabilities | 0.2 | 0.3 | 0.2 | 0.3 | 0.3 | | | | | | | | | | | | | | |
| Total current liabilities | 0.8 | 0.8 | 1.0 | 1.3 | 1.4 | | | | | | | | | | | | | | |
| Long term debt | 0.0 | 0.0 | 0.0 | 0.0 | 0.0 | | | | | | | | | | | | | | |
| Other non current liabs | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | | | | | | | | | | | | | | |
| Total long term liabilities | 0.0 | 0.0 | 0.0 | 0.2 | 0.2 | | | | | | | | | | | | | | |
| Total Liabilities | 0.8 | 0.9 | 1.0 | 1.6 | 1.6 | | | | | | | | | | | | | | |
| Net Assets | 1.4 | 1.8 | 4.9 | 5.3 | 4.4 | | | | | | | | | | | | | | |
| Share capital | 35.3 | 37.1 | 41.5 | 43.9 | 43.9 | | | | | | | | | | | | | | |
| Accumulated profits/losses | (40.2) | (41.9) | (43.2) | (45.2) | (46.0) | | | | | | | | | | | | | | |
| Reserves | 6.3 | 6.6 | 6.6 | 6.7 | 6.7 | | | | | | | | | | | | | | |
| Minorities | 0.0 | 0.0 | (0.0) | (0.0) | (0.0) | | | | | | | | | | | | | | |
| Total Shareholder funds | 1.4 | 1.8 | 4.9 | 5.3 | 4.4 | | | | | | | | | | | | | | |

Source: RaaS estimates



FINANCIAL SERVICES GUIDE

RaaS Advisory Pty Ltd

ABN 99 614 783 363

Corporate Authorised Representative, number 1248415

of

BR SECURITIES AUSTRALIA PTY LTD

ABN 92 168 734 530

AFSL 456663

Effective Date: 6th May 2021



About Us

BR Securities Australia Pty Ltd (BR) is the holder of Australian Financial Services License ("AFSL") number 456663. RaaS Advisory Pty Ltd (RaaS) is an Authorised Representative (number 1248415) of BR.

This Financial Service Guide (FSG) is designed to assist you in deciding whether to use RaaS's services and includes such things as

- who we are
- our services
- how we transact with you
- how we are paid, and
- complaint processes

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What Financial Services are we authorised to provide? RaaS is authorised to

- provide general advice to retail and wholesale clients in relation to
 - Securities
- deal on behalf of retail and wholesale clients in relation to
 - Securities

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Our dealing service

RaaS can arrange for you to invest in securities issued under a prospectus by firstly sending you the offer document and then assisting you fill out the application form if needed.

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Website: www.afca.org.au; Email: info@afca.org.au; Telephone: 1800931678 (free call)

In writing to: Australian Financial Complaints Authority, GPO Box 3, Melbourne, VIC, 3001.

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