



## ASX Announcement

2 February 2021

# STRATEGIC INVESTMENT INTO RENT.COM.AU

### Key Points:

- › Australian technology entrepreneur Bevan Slattery leads investment into RNT
- › Placement of 55 million shares at \$0.05 raises \$2.75 million
- › Provides additional capital to accelerate RNT's transformation of the renting experience

Rent.com.au Limited (ASX:**RNT**) ("**Rent.com.au**" or "**the Company**"), Australia's website made for renters, is pleased to announce that it has received binding commitments to raise \$2,750,000 via the issue of 55,000,000 new fully paid ordinary shares ("**Placement Shares**") at an issue price of \$0.05 per Share ("**the Placement**") to sophisticated, professional and other exempt investors pursuant to section 708 of the Corporations Act 2001 (Cth).

\$2 million of the Placement has been made to Mr Slattery's Capital [b] Trust. In making the investment in Rent.com.au, Mr Slattery commented, "I love disruptive platforms that have the ability to scale and Rent.com.au has great potential to achieve that goal. I look forward to supporting the Board and management team and am excited to be backing another innovative Australian technology platform."

Rent.com.au CEO, Mr Greg Bader said, "Bevan has a well-earned reputation for innovation and disruption across the technology sector and having Bevan come on board as a major shareholder is fantastic. I am excited that Bevan shares our vision for the platform and this additional investment will allow us to maximise the potential of our upcoming RentPay launch and provide additional working capital for marketing and product development."

The Company is readying to launch RentPay, with which it aims to give renters more control and flexibility over their payments and managing their housing expenses. This launch follows the achievement of a second successive positive EBITDA quarter from the Company's initial venture, the Rent.com.au portal.

The Placement has been made utilising Rent.com.au's remaining capacity under ASX Listing Rule 7.1 and part of its capacity under ASX Listing Rule 7.1A. The Placement issue price of \$0.05 per Share represents a premium of 16% to the last price at which the Company's shares traded prior to announcement of the Placement. It is anticipated that the Placement Shares will be allotted on Tuesday, 9 February 2021.

*Lodgement with the ASX has been authorised by the Board of Directors.*

*Investors wishing to keep up to date with company news and events are invited to subscribe for updates at: <https://investors.rent.com.au/>*

**About Capital [b] Trust and Bevan Slattery:** Capital [b] Trust is an investment vehicle for the Slattery family with a focus in technology platforms and digital infrastructure.

Mr Slattery is a well known Australian technology entrepreneur and has over 20 years' experience in founding and investing in early stage technology companies including PIPE Networks Limited (formerly ASX:PWK), NEXTDC Limited (ASX:NXT), Superloop Limited (ASX:SLC) and Megaport Limited (ASX:MP1) as well as NEXTDC spin-out, Asia Pacific Data Centre Trust (ASX:AJD).

## About rent.com.au

rent.com.au (ASX: RNT) exists to make renting rewarding. Made for renters, RNT is reimagining the renting experience to create Australia's most empowered rental community.

## Our Mission

Inspired by our customers, and through the clever use of technology, we deliver innovative solutions to remove the complexities of renting and create positive, lasting change.

## Our Products

### rent check

An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

[Learn More](#)

### rent bond

A move now, pay later product that helps renters bridge the gap from one rental to another by financing their bond online.

[Learn More](#)

### rent connect

A free and easy to use utility connection service in partnership with AGL that not only makes moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place but also provides the renter with a \$100 gift card to help them turn a house into a home.

[Learn More](#)

## Renter (and Pet) Resume

Renters can streamline their rental search with Renter Resume. Creating it once and using it to apply for as many properties as they like.

[Learn More](#)

### rent pay

Rental payments in the palm of their hand. Renters can make payments, track payments, view their rental history, and set-up reminders.

[Learn More](#)