23 October 2017



RENTER RESUME TURNS ONE: A YEAR IN REVIEW

Rent.com.au Limited (ASX:RNT) ("RENT" or "the Company"), Australia's Number 1 website dedicated to rental property has marked 12 months (1 year) since the launch of its Renter Resume feature.

Key highlights

- Already more than 184,000 Renter Resumes created;
- > Provides platform for further product and revenue development;
- Renter Resume base has consistently grown by 500 a day since launch.

More than 180,000 Renter Resumes created in 12 months

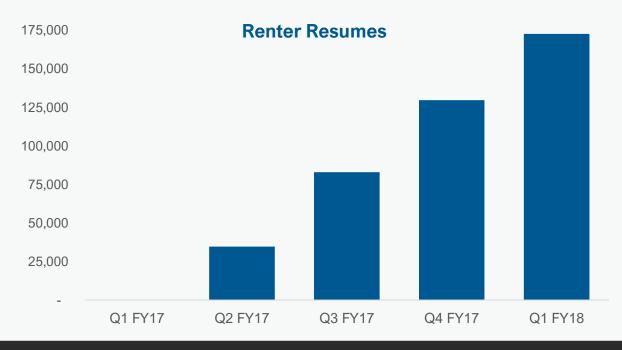
"It's hard to believe that just 12 months ago, we launched the Renter Resume feature. We knew it made sense and it would help renters around Australia find their perfect home," said RENT CEO Greg Bader.

"While there's been a flurry of activity since, we know one thing for sure – with more than 184,000 created to date, Renter Resume has made a significant difference to the tenancy application process," commented Mr Bader.

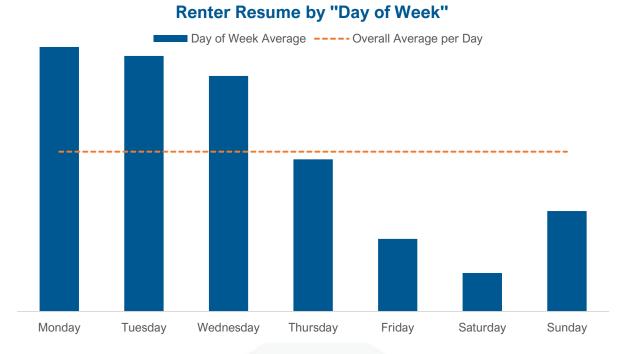
"Renter Resume has actually matured a lot from its earliest iterations. We've made some major improvements to make the tool feel more polished. We're constantly looking at better ways to improve Renter Resume, which allows renters to input their tenancy application data once and then apply multiple times so they're not starting from scratch for each application."

"As the proportion of people renting in Australia exceeds more than 30% nationally (around 7.5 million people), we're delighted to have had more than 184,000 people create Renter Resumes in the 12 months since launch. This is at an average of 500 per day, which has remained fairly consistent throughout, obviously with minor seasonal fluctuations from quarter to quarter in line with the broader rental market."

"It has been a busy year for us at RENT, but we're only just getting started. We have a lot of exciting initiatives in store for the next year to improve the renting journey for Australia's renting sector."



"We can see that Monday is still our busiest day of the week for Renter Resume creation; it's a popular time for people to start their property search. This momentum drops off a little towards the end of the week and Saturdays will typically be the quietest, as many renters are out inspecting properties," Mr Bader said.



What we've learned about our customers

- 62% of Renter Resume creators are female;
- The average age of a renter on Renter Resume is 33;
- The average income is \$57,688 and 11 per cent earn more than \$100,000/year;
- The most common names for users are Sarah, Jessica, Michael and David;
- The most common occupations listed on Renter Resume include Sales Staff, Nurse, Chef, Cleaner, Administration Staff and Teacher;
- Proving that there really is a home for everyone occupations listed included 4 adult entertainers, 2 chicken catchers, 1 chicken whisperer and 1 Batman.

Giving renters a fair go

"Renter Resume is fantastic in providing renters with flexibility to either submit their application on the spot or later, once they've viewed all properties on their Rent.com.au shortlist."

Rent.com.au's Renter Resume tool has been designed to help prospective tenants stand out from the pack during the enquiry and application process. Renters need only create a Renter Resume once and then use it to apply for as many properties as they like.

Once a renter has a Renter Resume, they have full control to edit and review their profile, but more importantly, can generate property enquiries and applications with the click of a button.

A relentless focus on simplicity and automation

"The obvious benefits are the automated enquiry and application processes, but it's much more than that – it helps renters to better present themselves and include references and details about their pets. It gives them a head start in what's often a ludicrously competitive process," Mr Bader said.

Renter Resume allows users to input a brief bio, photo, their employment history, when they're ready to move, their past tenancy history and optional verification information, including an identity check

(by means of a 100-point check – Medicare number, driver's licence, passport, etc). Inputting this information in the one-time format is designed to speed up the screening process significantly.

This data is secure and only accessibly by the individual renter, unless they choose to share it with a prospective landlord or property manager. The feature is designed to be a simple, fun experience for renters, and is available on mobile and desktop platforms.

"Renter Resume is a unique product and has gone a long way to helping our customers – renters, landlords and property managers," Mr Bader said. "The feedback we're getting is great; we're actually making a positive difference to people, and to be honest, that's what it's all about."

"Renter Resume will continue to build over time and our objective remains to reward quality renters for their good standing – all landlords want a great tenant, and we can show that," Mr Bader said.

Renters can also present prospective landlords with their 'Pet Resume,' a detailed summary of their pet's best qualities, whether they've been vaccinated, registered or trained – all in a bid to improve their chance of application success.

"We find that with around 50% of our listings, the landlord / agent doesn't specify whether pets will be accepted or not – this is left open to their discretion," Mr Bader said. "Pet Resume, which is now attached to around 30% of our Renter Resumes, continues to be a great tool to demonstrate responsible pet ownership."

Renter Resume is available now for new and existing renters to use at www.rent.com.au

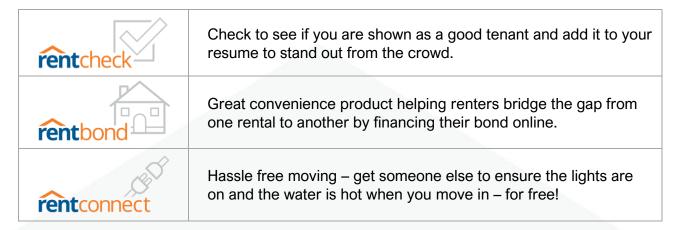
About rent.com.au

rent.com.au (ASX:RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Rules



Our Products



Renter (and Pet) Resume

