Media Release



15th March 2017

Industry First – NBN on display for Renters

Rent.com.au Limited (ASX: **RNT**) ("**RENT**" or "the Company"), Australia's Number 1 website dedicated to rental property, is pleased to announce that in an industry first it has commenced showing NBN status for all its property listings.

RENT Chief Executive Officer, Greg Bader, said that including the current NBN status for each property listing was in response to demand from renters. "Our customers have been asking for this. Whilst NBN information is already available via the NBN website, it is a cumbersome process and no one really has the time to check each property individually. What we have done is taken public information and then presented it in a format that is easier to digest for our customers."

RENT presents the data in two levels of detail, when a renter searches for property in their chosen suburb they can see the basic NBN information on the summary of each property, displayed as one of three possibilities (NBN is available, NBN is scheduled or the NBN status is unknown). "The way we've incorporated the information into our site means that customers can now also filter their results based on NBN availability, much like they have been able to do with Walk Score® – neither of these are available on our competitor's websites", said Mr Bader.

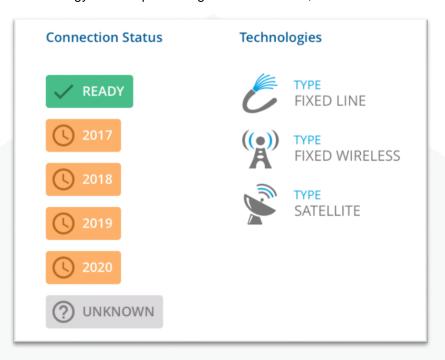


V NBN	NBN is available
	NBN is scheduled (the property has an estimated "Ready for Service" date)
🕐 NBN	NBN status is Unknown (the property could be in remediation, yet to be scheduled or our data is incomplete – we recommend checking the NBNCo website for the latest information)

The second level of detail is displayed when the customer clicks on a property listing (property details page). On this page, more information is shown such as the broad technology type (Fixed Line, Wireless or Satellite) or, if NBN is not available at that property yet, when it is scheduled.



"We always try to provide as much information as we can, including the possible "states" of the availability and technology such as per the legend shown below," said Mr Bader.



Bader added, "I understand the general frustration from renters, people want to see as much relevant information as they can – in the one place.

"I don't think people actually select a property purely based on the available broadband options but for some customers it does form part of the consideration set. I see it as similar to our Walk Score® (the general "walkability" of a neighbourhood). It is general information that a renter can use to hopefully make a more informed decision. Choosing a new home is a huge decision, so the better informed someone is, the better for everyone." RENT has also released statistical information about general NBN availability, with over 70,000 active listings from across Australia at any point in time, the statistics provide a unique view.

Bader continued, "When you look at the data in aggregate, we see that around a third of our properties have NBN available right now and we will finish 2017 with about half, this generally aligns with NBN's own releases, although we would have more of a skew to major population centres".

Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA	Average
Available Now	22%	35%	92%	34%	31%	70%	29%	33%	34%
2017	17%	23%	1%	19%	39%	20%	21%	23%	22%
2018	42%	23%	0%	29%	21%	7%	25%	32%	26%
2019	18%	14%	0%	13%	8%	0%	22%	8%	13%
2020	0%	1%	0%	1%	1%	0%	1%	0%	1%
Unknown*	2%	4%	6%	4%	1%	3%	3%	4%	4%

*unknown – we are unable to determine the availability dates. This is static data and customers are encouraged to check <u>www.nbnco.com.au</u> for the latest information

"We can also see the impact of the 'multi-technology' strategy for fixed line services, not surprisingly it varies between the states. I have not followed NBN too closely for a while but I was a little surprised in that the FTTP penetration was lower than I expected," commented Mr Bader.

Technology Type	АСТ	NSW	NT	QLD	SA	TAS	VIC	WA	Average
FTTP	24%	15%	68%	15%	11%	47%	13%	15%	16%
FTTB	8%	1%	0%	1%	0%	0%	3%	2%	2%
FTTC	10%	7%	0%	4%	6%	0%	11%	6%	6%
FTTN	56%	34%	7%	39%	46%	36%	31%	58%	40%
HFC	0%	31%	0%	28%	27%	0%	33%	8%	24%
Fixed Wireless	0%	3%	2%	3%	3%	6%	3%	1%	3%
Satellite	0%	1%	1%	1%	1%	2%	1%	1%	1%
Indeterminate*	3%	9%	21%	10%	5%	9%	6%	8%	9%

*Indeterminate – we are unable to determine the technology type. This is static data and customers are encouraged to check <u>www.nbnco.com.au</u> for the latest information

Mr Bader concluded, "This is another great initiative, currently some agents and landlords show NBN information but there was a lack of consistency across the industry and hence our listings. This solves that problem and makes things easier for renters, agents and landlords."

ENDS

About rent.com.au

rent.com.au (ASX:RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

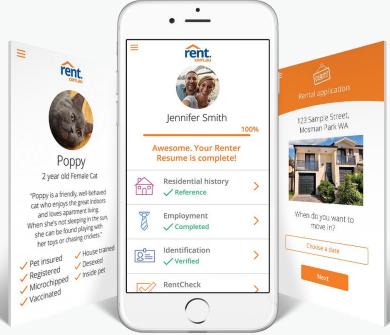
Our Rules

Renters in Suits	Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want
Properties on Pedestals	We present our properties with additional and relevant information
Flick the Forms	Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products

rentcheck	Check to see if you are shown as a good tenant and add it to your resume to stand out from the crowd.
rentbond	Great convenience product helping renters bridge the gap from one rental to another by financing their bond online.
rent connect	Hassle free moving – get someone else to ensure the lights are on and the water is hot when you move in – for free!

Renter (and Pet) Resume



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