

ASX Announcement

6 April 2016

RENT.COM.AU ANNOUNCES FULLY UNDERWRITTEN RIGHTS ISSUE

Rent.com.au Limited (ASX: RNT) (“RENT” or “the Company”), Australia’s Number 1 website dedicated to rental property, is pleased to announce a fully underwritten, non-renounceable pro rata offer of up to 36,376,607 shares at an issue price of \$0.15 each. The issue will raise \$5,456,491 (before costs) which will allow the Company to commence the offline phase of its national branding campaign.

Key Highlights:

- Demand for sub-underwriting allocation was heavily oversubscribed
- Funds to be used primarily on commencing offline marketing activities
- Total of \$8.5 million cash (after costs) following completion of the issue

RENT Managing Director, Mark Woschnak, said he was pleased with the strong demand from institutional and sophisticated investors which reflected the Company’s continued strong progress against its core objectives.

“We recently announced that March 2016 was one of our strongest months on record, with the strongest new agent registrations since listing and all-time highs in the number of unique visitors and also non-agent listings on the site,” Mr Woschnak said.

“We have a strong Board and Executive Team, robust and scalable technology and are now well capitalised to further accelerate our commercialisation objectives by commencing offline marketing activities to support our recently deployed national sales team.”

Shareholders of the Company as at the Record Date of 13 April 2016 will be eligible to acquire 1 additional share for every 3 shares they hold at the Record Date, with acceptance forms to be returned by the Closing Date of 28 April 2016. The issue price of \$0.15 per share represents an 18% discount to the 10 day Volume Weighted Average Price (“VWAP”).

Jett Capital Advisors Pty Ltd are the lead manager and underwriter of the Offer, with GMP Securities acting as brokers to the offer.

PROPOSED TIMETABLE

Lodgement of Prospectus with ASIC and provision of copies to ASX	7 April 2016
Notice sent to security holders	11 April 2016
Existing Shares quoted on an "ex" basis	12 April 2016
Record Date	13 April 2016
Prospectus and Entitlement and Acceptance Form sent to Eligible Shareholders	15 April 2016
Closing Date	28 April 2016
Shares quoted on a deferred basis	29 April 2016
Anticipated date for the issue of the Shares	5 May 2016

ENDS

Further information: John Gardner / Peter Kermodé, Citadel-MAGNUS +61 8 6160 4900

ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses entirely on the property rental market and includes listings from both property agents and non-agent private landlords. Rent.com.au was established in 2007 by experienced real estate and new media entrepreneur Mr Mark Woschnak, who has more than 25 years' experience in real estate, digital publishing and classified services.

Since inception, Rent.com.au has focused on the development of the necessary technology, product alliances and critical mass of content to be ready to fully commercialise the platform. It has commenced commercialising the site by deploying a national marketing campaign to increase traffic to the site and agent listings content, as well as commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au.