20th December 2019



RENT PARTNERS WITH AGL TO BUILD RENTAL ENERGY OFFERING

Australian rental property website rent.com.au (ASX: RNT), is pleased to announce that it has partnered with AGL, a leading integrated energy business that has been operating for more than 180 years, to help make renting easier and more rewarding.

Key highlights of the partnership between RENT and AGL:

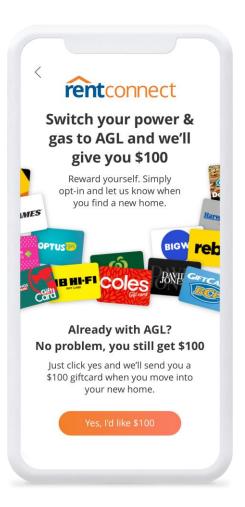
- simplifies the moving process, taking the legwork out of choosing a utility provider
-) gives renters access to AGL's Power on Guarantee
- RENT offers a \$100 gift card bonus to eligible customers who arrange their energy connection with AGL, first time in market
- AGL selected as the Australian utility to build our rental energy offering
- confidence of dealing with a substantial, market leading provider.

Greg Bader, CEO, rent.com.au, said: "Moving is a stressful time for most people because there are lots of moving pieces that need to come together in a short period of time.

"We recognise that choosing and connecting your utilities is one of those challenges and as part of our mission to 'make renting easier' we have been looking at ways to simplify the process. To that end, choosing to work with a single provider that recognises the unique challenges that renters face and has a range of competitive offers was the logical choice.

"This partnership with AGL helps remove many of the pain points that renters face when choosing their energy provider – our customers simply tell us their move date and we can take care of the rest. They get to choose from AGL's competitive energy offers; to take advantage of the AGL Power on Guarantee; and as a bonus, we are offering eligible customers a \$100 gift card to say thank you.

"This exclusive offer will be integrated into the Renter Resume process (with more than 20,000 resumes completed each month) so customers will be able to take advantage of the bonus with a simple click. It will also be supported by a combination of "on site" and App messaging to make sure the almost 700,000 customers that visit rent.com.au each month don't miss out.



"Within Australia we see approximately 80,000 properties actually rented each month and our data shows that Rent.com.au is now a material marketplace in the industry, well supported by our customers and living up to its vision of 'Making Renting Easier."



Mr Bader said: "For us it was important that we partner with an energy provider that shared our vision and values. AGL is the perfect choice because it:

- has been operating in Australia since 1837, so knows a thing or two
- is a leader in sustainability and innovation. which is important to our customers, and
- is customer focused you don't have 3.7 million customer accounts without being so."

"From AGL's perspective, they see the relationship with RENT as acknowledging a shared commitment to renters and the continued innovation in product and services to support this important market segment.

"Looking into the future, we see more opportunities to change how utilities and other services are presented and consumed by renters. It is typically our customers' largest housing cost (after their rent) and over 40% of our customers have indicated that they would like their utilities bundled into their weekly rental payments. This opens up a number of models to provide cost/service consistency to all parties.

"The changing energy market is also of importance to our customers and at a practical level, models that allow the sharing of benefits between a property owner and a tenant are areas that interest us, whether that be solar, micro grid sharing, battery storage or a combination of these."

-ENDS-

For media enquiries, please contact:

Rent.com.au

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• Interviews with Greg Bader, CEO, Rent.com.au are welcomed upon request

Notes to Editors:

About rent.com.au:

Focusing exclusively on the rental market for the growing number of renters in Australia (approximately 7 million), rent.com.au's mission is to deliver excellent services for renters and all marketers of rental properties. As increasing numbers of Australians choose renting as a conscious lifestyle and investment choice, rent.com.au is set to become the home for renters with the widest possible choice of homes in one convenient location.

Finding your next home with Australia's no 1 site dedicated to rental properties has never been easier. Rent.com.au is here to help make the renting journey simpler – no matter which stage you're at. With access to thousands of listings of every kind across Australia, as well as tools and resources you won't find elsewhere, you'll be ready to move in no time.

If you're looking for a better way to advertise your rental property, rent.com.au can help you find the right tenant quickly and effectively. Advertising on rent.com.au is fast and easy, with tools provided to make self-managing your property simple.

Rent.com.au also offers several exclusive and industry-first products and tools including <u>Renter Resume</u>, <u>RentBond</u>, <u>RentConnect</u>, <u>RentCheck</u>, <u>Contents Insurance</u>, <u>RentPay</u>, <u>RentReports</u> and more, created to simplify the renting process for renters, landlords and agents.

Rent.com.au is focused on presenting renters in the best possible fashion to maximise their chances of application success, presenting properties with additional, relevant information and automating processes to remove the need for paperwork. Visit www.rent.com.au today.

About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Rules



Renters in Suits

Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want



Properties on Pedestals

We present our properties with additional and relevant information



Flick the Forms

Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

Learn More



A convenience product that helps renters bridge the gap from one rental to another by financing their bond online.

Learn More



A free and easy to use utility connection service to make moving hassle free ensuring the lights are on and the water is hot when a renter moves into their new place.

Learn More

Renter (and Pet) Resume

Streamline your rental search with Renter Resume. Create it once and use it to apply for as many properties as you like.

Learn More

RentPay

Your rental payments in the palm of your hand. Make payments, track payments, view your rental history, and set-up reminders.

Learn More

