ASX Announcement

15 September 2020



RENT.COM.AU COMPLETES CAPITAL RAISING

Key Highlights:

- Placement raised approximately \$1.5 million at \$0.045 per Share (before costs)
- Funds raised to market and launch RentPay, RNT's flagship "tenancy period" product
- > Placement to both existing and new institutional and sophisticated investors

Rent.com.au Limited (ASX:RNT) ("Rent.com.au" or "the Company"), is pleased to announce that it has completed the capital raising announced on 9 September 2020. Following receipt of \$1,499,999.98 from sophisticated, professional and other exempt investors pursuant to section 708 of the Corporations Act 2001 (Cth), it has issued 33,333,333 new fully paid ordinary shares ("Shares") at an issue price of \$0.045 per Share ("the Placement") utilising part of its capacity under ASX Listing Rule 7.1.

An Appendix 2A has been lodged with the ASX today as has a cleansing notice under section 708a(5) of the Corporations Act 2001 (Cth).

"We are very pleased with how smoothly this Placement has been undertaken and look forward to updating both existing and new shareholders on progress of this next phase of the Company's growth via RentPay," said Rent.com.au Chief Executive Officer Greg Bader.

Lazarus Corporate Finance Pty Ltd acted as Lead Manager to the Placement.

This announcement is authorised by the Board the Company.

Investors wishing to keep up to date with company news and events are invited to subscribe for updates at: https://investors.rent.com.au/

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About rent.com.au

rent.com.au (ASX: RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Vision and Mission

Reimagining the renting experience to create Australia's most empowered rental community.

Inspired by our customers and through the clever use of technology we deliver innovative solutions to remove the complexities of renting and create positive, lasting change.

Our Products



An easy way for a renter to verify their ID and check for any reported breaches in their tenancy history, giving them an edge on their application.

Learn More



A move now pay later product that helps renters bridge the gap from one rental to another by financing their bond online.

Learn More



A free and easy to use utility connection service in partnership with AGL that not only makes moving hassle free – ensuring the lights are on and the water is hot when a renter moves into their new place but also provides the renter with a \$100 gift card to help them turn a house into a home.

Learn More

Renter (and Pet) Resume

Renters can streamline their rental search with Renter Resume. Creating it once and using it to apply for as many properties as they like.

Learn More

RentPay

Rental payments in the palm of their hand. Renters can make payments, track payments, view their rental history, and set-up reminders.

Learn More



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