

ASX Announcement

18 November 2015

RENT.COM.AU SUCCESSFULLY COMPLETES CAPITAL RAISING

Rent.com.au Limited (ASX: RNT) (“RENT” or “the Company”), Australia’s leading rental property web portal, has successfully completed the placement of 13,169,875 shares (“the Placement”) using its 15% placement capacity under Listing Rule 7.1. The Placement was completed at an issue price of \$0.28 per share, raising \$3,687,565 (before costs) which will allow the Company to accelerate its strategy of creating the complete rental marketplace.

Key Highlights:

- The Placement to sophisticated and institutional investors was heavily oversubscribed
- Price of \$0.28 per share represents no discount to 10 day Volume Weighted Average Price (“VWAP”) and 12.5% discount to the last closing price
- Funds to be used primarily on expanding marketing activities, further product development and national sales capability to accelerate growth momentum

RENT Managing Director, Mark Woschnak, was pleased with the strong demand for shares and said he welcomed the support of existing and new shareholders in the successful placement and thanked them for their support, as the Company continued its strong progress.

“We have reached a number of our initial targets well ahead of schedule and with this additional capital we are now well placed to accelerate our marketing, product development and sales objectives,” Mr Woschnak said.

“The level of oversubscription for the Placement acknowledges the progress made by the Company in a short period of time and recognises the scale of the market opportunity presented by RENT. We will continue to focus on building the complete rental marketplace, pursuing the proven model of success demonstrated in other markets by leading sites such as SEEK, REA and Carsales.”

Grange Capital Partners acted as lead manager to the Placement.

ENDS

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ABOUT RENT.COM.AU

Rent.com.au is the only national web portal in Australia that focuses entirely on the property rental market and includes listings from both property agents and non-agent private landlords. Rent.com.au was established in 2007 by experienced real estate and new media entrepreneur Mr Mark Woschnak, who has more than 25 years’ experience in real estate, digital publishing and classified services.

Since inception, Rent.com.au has focused on the development of the necessary technology, product alliances and critical mass of content to be ready to fully commercialise the platform. It has commenced commercialising the site by deploying a national marketing campaign to increase traffic to the site and agent listings content, as well as commence shifting the large volume of offline non-agent landlord listings to online at www.rent.com.au.