

NBN rollout snapshot: Rent.com.au Q3 data released

Despite some good growth in the number of NBN-ready rentals, the rollout in Australia's largest states remains slow with overall NBN availability yet to reach 50%

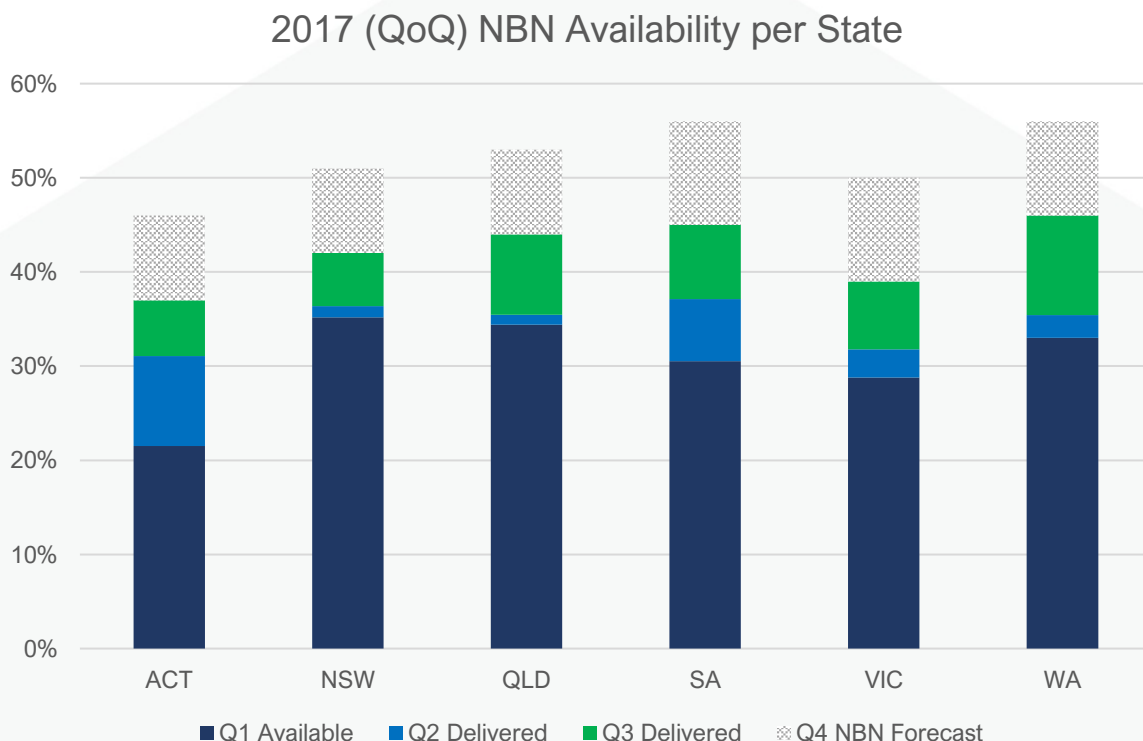
It's been six months since Rent.com.au began showing network status on all rental listings to improve the search experience for users. Greg Bader, CEO at Rent.com.au explained, "Right from the start, NBN status was the number one feature that customers were asking for. Typically, people look at more than once house or area when deciding on their next home and we wanted to make the information as easy as possible to find"

Each day 1,000's of new listings are uploaded to rent.com.au and each of these is checked with NBN to determine their status (available or forecast RFS date). By comparing different "snapshots in time" we are able to build a view of the progress of the NBN rollout

Bader added "Our sample is not every property in Australia, but with over 70,000 active rental listings at any time, across all states, it is a large sample. With so many new properties added and removed each day, our sample is extremely current and allows us to provide a unique perspective on changes"

Q3 2017 Results

For this release we have we also included NBN's own forecast for the remainder of the year (Q4 2017).



Note: The "Q1 Available" percentage includes all services available at that date, not just those in delivered in that quarter. NT (92% availability) and TAS (88% availability) not included to keep the picture pretty

The following tables illustrate the data in more detail and do show good growth in most states (average around 10%) in terms of properties that have NBN available

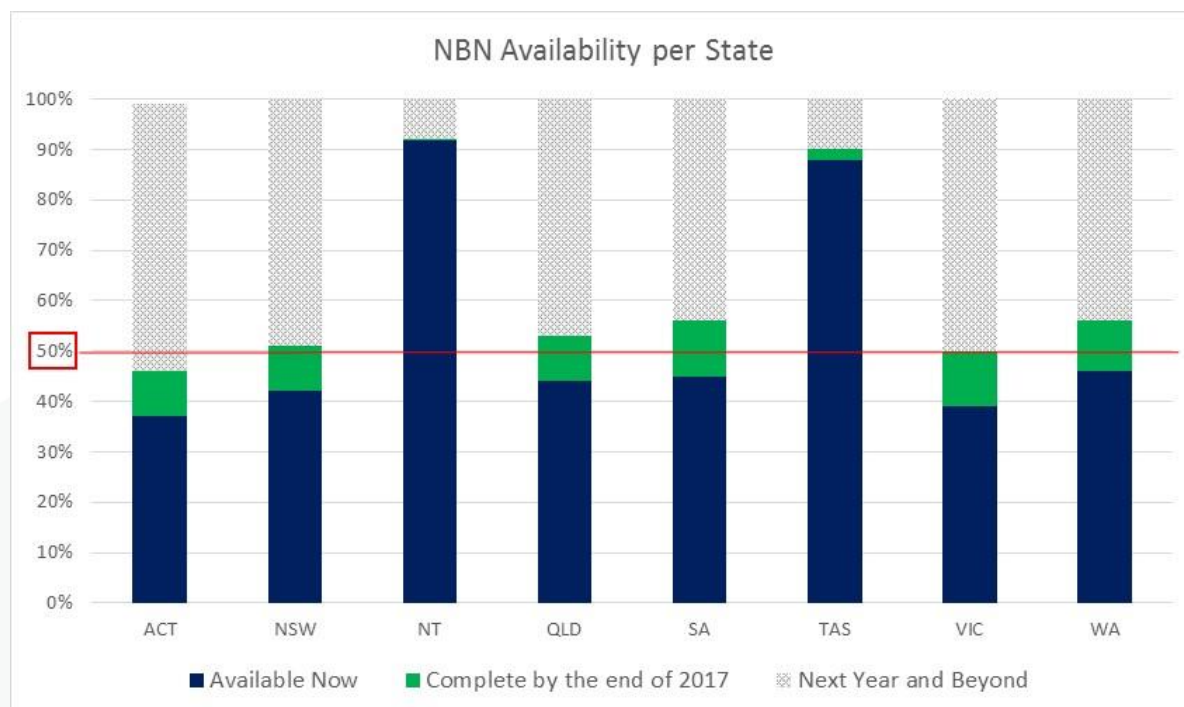
Q1 2017								
Q1 % NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	22%	35%	92%	34%	31%	70%	29%	33%
2017 Remainder	17%	23%	1%	19%	39%	20%	21%	23%
2018+	62%	41%	7%	47%	30%	10%	50%	44%

Q2 2017								
Q2 % NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	31%	36%	92%	35%	37%	80%	32%	35%
2017 Remainder	22%	19%	0%	14%	25%	12%	19%	20%
2018+	47%	45%	8%	51%	38%	8%	49%	45%

Q3 2017								
Q3 % NBN Availability	ACT	NSW	NT	QLD	SA	TAS	VIC	WA
Available Now	37%	42%	92%	44%	45%	88%	39%	46%
2017 Remainder	9%	9%	0%	9%	11%	2%	11%	10%
2018+	53%	49%	8%	47%	44%	10%	51%	44%

NBN moving forward

It's clear that NBN have much work to do over the next few months to complete their own forecasts, if schedules are maintained, we should see slightly over half of our customers being able to enjoy NBN.



Rent.com.au Chief Executive Officer, Greg Bader encouraged Australia's renters to check out the NBN data display for properties listed on www.rent.com.au to get the most up-to-date information and see what technology will be used to build the network.

ENDS




About rent.com.au

rent.com.au (ASX:RNT) is Australia's #1 website dedicated to rental property. Our rental only positioning allows RNT to legitimately advocate for renting and renters.

Our Rules

	Renters in Suits	Our renters will always be presented in such a fashion as to maximise their chances of getting the home they want
	Properties on Pedestals	We present our properties with additional and relevant information
	Flick the Forms	Let's automate where we can. We can't remove the need for you to eyeball the property before signing (yet!), but we can remove most of the paperwork

Our Products

	Check to see if you are shown as a good tenant and add it to your resume to stand out from the crowd.
	Great convenience product helping renters bridge the gap from one rental to another by financing their bond online.
	Hassle free moving – get someone else to ensure the lights are on and the water is hot when you move in – for free!

Renter (and Pet) Resume

