

Media Release
25 October 2022

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RENTERS GET SOME COST-OF-LIVING RELIEF WITH TECH-POWERED CASHBACK ON ELECTRICITY AND GAS BILLS WITH RENTPAY

Australia's number one site dedicated **to** renters is proud to announce Australia-first technology that enables renters to earn cashback when they bill smooth their Origin electricity and gas bills through RentPay.

The deal, developed in partnership with Origin, will earn eligible renters up to \$5 per week or \$260 per year.

The move comes at a time when it has never been tougher for renters in Australia, with record-low properties available to rent, pushing rental prices up, and skyrocketing cost of living.

HIGHLIGHTS

- Bill smoothing, a way to pay smaller weekly, fortnightly, or monthly payments towards electricity and gas bills, makes it easier for renters to manage their budget and helps to control bill stress.
- Rental payments platform RentPay launches an Australia-first feature that enables renters to earn cashback when they bill smooth Origin electricity and gas bills.
-) Renters can earn up to \$260/year or \$5 per week when they bill smooth their Origin electricity and gas bills, a major cost saving on bills. *TSCs apply.

Relief for renters when cost-of-living bites

"Many Australians are managing the strain of cost-of-living pressures right now. We're hearing that renters are looking for ways to stay in control of rising living costs, with dwindling rental stock, rent hikes, and escalating fuel and grocery bills all hitting the back pocket."

"When we launched RentPay, our number one mission was to help renters get more for their rent money."

"Bill smoothing helps renters manage energy costs in two ways. Firstly, it links directly with their Origin account, helping them stay on top of bills with smaller, more frequent payments. Secondly earns renters cold, hard cash directly into their RentPay wallet."

Smooth, predictable payments

The process smooths out utility payments over smaller, more manageable instalments, with renters paying a predictable weekly, fortnightly, or monthly amount alongside their rental payment.

"One of the toughest parts of budgeting is managing bills like electricity that can vary widely based on seasonal changes," Mr Bader said. "This helps renters get off the rollercoaster of quarterly utility bills."

Money back into the wallet

"We believe that bill smooth in RentPay may be one of the best deals on electricity or gas in the market for renters. It's also a beautiful example of our purpose in action – building technology that enables and empowers renters."

"Our vision for RentPay was that it'd be a platform we could build upon," Mr Bader said.

"Coming off the back of our credit score builder, we are thrilled with bill smooth. Today, we can put money back into your wallet simply by paying your Origin energy bills through the RentPay app. It's exciting because we've increased the benefit we can offer renters - and we're constantly adding new features."

"We love to think of ways to 'harness the power of renting,' and bill smoothing is a great example of that at work," said Mr Bader.

To sign up for bill smoothing or for more information, head to www.rentpay.com.au.

ABOUT RENT.COM.AU

Rent.com.au (ASX: RNT) builds technology to enable and empower Australia's renters.