

2 November 2023

Dear Shareholder

## Notice to Shareholders of Non-Renounceable Pro Rata Entitlements Issue

We write to you as the registered holder of Rent.com.au Limited (“RENT” or “the Company”) shares (ASX:RNT) as at today’s date.

As advised in the Company’s ASX announcement dated 2 November 2023 and as detailed by the Company in the prospectus lodged by the Company with ASIC on 1 November 2023 (“Prospectus”), RENT is undertaking a non-renounceable pro-rata entitlements issue to Eligible Shareholders of ordinary fully paid shares in the Company at an issue price of \$0.017 per share on the basis of one (1) share for every four and a half (4.5) shares held at the Record Date, together with one free Attaching Option (exercise price \$0.04 and expiry date of 31 December 2025) for every two (2) Shares subscribed for (“Entitlements Issue” or “Offer”).

Where the determination of the entitlement of any Eligible Shareholder results in a fraction of a Share, such fraction will be rounded down to the nearest whole Share.

A prospectus in relation to the Offer was lodged with ASIC on 1 November 2023 (“Prospectus”) and is available on the Company’s ASX platform at the ASX website ([www.asx.com.au](http://www.asx.com.au)). The purpose of the Offer is to strengthen the Company’s balance sheet position whilst enabling the Company to continue to work toward its stated objectives as more specifically detailed in the Prospectus.

RENT currently has the following Shares, options and performance shares on issue:

	Number of Shares	Number of Unlisted Options	Number of Performance Rights
<b>Balance at the date of this Prospectus</b>	<b>515,169,361</b>	<b>7,200,000<sup>(1)</sup></b>	<b>49,248,863<sup>(2)</sup></b>

(1) Refer to the Unlisted Option table in Section 4.1.1 of the Prospectus for further details in respect to the terms of the Unlisted Options at the date of this Prospectus.

(2) Refer to the Performance Rights table in Section 4.1.2 of the Prospectus for further details in respect to the terms of the Performance Rights

On the basis that no options are exercised, or other securities converted prior to the Record Date, the Offer is for 114,482,080 ordinary fully paid Shares. The Offer will raise approximately \$1.95 million (before payment of the costs associated with the Offer). Funds raised from the Offer will be used as detailed in the Prospectus.

The Record Date to determine entitlements for Eligible Shareholders is 8 November 2023 (“Record Date”).

Eligible Shareholders are those persons who:

- are registered as a holder of Shares as at 4.00pm (WST time) on the Record Date; and
- have a registered address in Australia and New Zealand (together the Eligible Countries). The Offer is not being extended to any Shareholder whose registered address is outside the Eligible Countries.

Shareholders not satisfying the above criteria will not be eligible to participate in the Offer.

The Offer is non-renounceable and fully underwritten by RM Corporate Finance Pty Ltd (RM Corporate Finance). Shortfall Shares will be allocated in priority to Eligible Shareholders who apply for Shortfall Shares under the Shortfall Offer. Following the allocation of Shortfall Shares to any Eligible Shareholder who applies for any shortfall, Shortfall Shares will be allocated in satisfaction of obligations pursuant to the underwriting agreement with RM Corporate Finance. The sub-underwriters will be allocated Shares as determined by RM Corporate Finance. Pursuant to the underwriting agreement, RM Corporate Finance will receive a management fee of 3% of the total amount raised under the Offer and an underwriting fee of 3% of the total amount raised under the Offer.

Subject to Shareholder approval, the Company has agreed to grant RM Corporate Finance 10,000,000 options, or its nominees, with each option having an expiry date of 31 December 2025 and an exercise price of \$0.04 per option (Underwriter Options) being the same terms as the options attaching to the Offer.

The rights to Shares under the Offer are non-renounceable. Accordingly, there will be no trading of rights on ASX and you may not dispose of your rights to subscribe for Shares to any other party. If you do not take up your Entitlement by the Closing Date, the Offer to you will lapse.

The Company has a dividend policy in accordance with section 4.4 of the Prospectus. No dividends have been paid by the Company since it was listed on ASX. No Shareholder approval is required for the Offer.

The proposed timetable of the Offer is as follows:

Lodgement of Prospectus with ASIC	1 November 2023
Announce the Offer & Prospectus and Appendix 3B are lodged on ASX platform	2 November 2023
Notice sent to security holders	2 November 2023
Existing Shares quoted on an "ex" basis	7 November 2023
Record Date	8 November 2023
Prospectus and Entitlement and Acceptance Form sent to Eligible Shareholders	10 November 2023
Last Day to extend offer closing date	29 November 2023
Closing Date*	4 December 2023
Shares quoted on a deferred basis	5 December 2023
ASX notified of under subscriptions	7 December 2023
Anticipated date for the issue of the Shares**	11 December 2023

\* Subject to the Listing Rules, the Directors reserve the right to extend the Closing Date for the Offer. Any extension of the Closing Date will have a consequential effect on the anticipated date for allotment and issue of the Shares.

\*\* Indicative date only.

You are encouraged to read the Prospectus in full before making a decision in respect of the Offer. If you wish to participate in the Offer you should follow the directions in the Entitlement and Acceptance Form and as further detailed in section 2 of the Prospectus. This letter is to inform you of the Offer. You are not required to do anything in respect to this letter.

The directors of RENT recommend that if you are in doubt as to the value of the Offer and whether you should participate then you should contact your financial advisor.

For further information on the Offer:

- see the Prospectus lodged with ASIC on 1 November 2023 and lodged on the ASX platform on 2 November 2023, and available at [www.asx.com.au](http://www.asx.com.au); or
- contact the Company Secretary on +61 8 6145 2609 between 9.00am and 5.00pm (WST) Monday to Friday.

On behalf of the Board

Jan Ferreira

Company Secretary