

ASX Announcement

19 June 2024

RNT LAUNCHES FULLY UNDERWRITTEN ENTITLEMENT ISSUE

KEY HIGHLIGHTS

- › Entitlements Issue to raise \$2.5 million at \$0.020 per Share (before costs), with one RNTO quoted Option for every two shares issued.
- › Fully underwritten by RM Corporate Finance.
- › Strong support from directors and management who have committed to taking up their entitlements totalling approximately \$260,000.
- › Funds raised will continue commercialisation of RentPay, building on a strong opportunity pipeline.
- › RentPay has >9,000 active customers and >\$250 million in rent has been paid via RentPay.

Rent.com.au Limited (ASX:RNT) ('Rent.com.au' or 'the Company'), Australia's website made for renters, is pleased to announce that it has launched a fully underwritten Entitlements Issue ('Entitlements Issue') to raise approximately \$2.5 million (before costs), with gross proceeds to be applied primarily towards sales and marketing of RentPay.

OVERVIEW

"Through our sales team activity we've built an existing, strong pipeline of sales opportunities that we're progressing at the same time as continuing to generate new sales through exhibiting at conferences and leveraging industry partnerships such as the one we have with MRI Software, owner of Property Tree which is used by more than 4,200 real estate agencies across Australia," said Rent.com.au CEO Mr Greg Bader.

The Entitlements Issue will be a non-renounceable, pro-rata offer on the basis of 1 new Share for every 5 Shares held at the record date for the offer of up to 125,929,912 new fully paid ordinary shares ('Shares') at an issue price of \$0.020 per Share together with one free Attaching Option (exercise price \$0.04 and expiry date of 31 December 2025) for every two (2) Shares subscribed for. The Attaching Options are of the same class and conditions as existing RNTO quoted options. It is expected that the Entitlements Issue will raise approximately \$2.5 million before costs.

Eligible Shareholders will be entitled to apply for Shortfall Shares in priority to the Underwriter.

An indicative timetable for the Entitlement Issue is annexed to the end of this announcement.

Underwriting by RM Corporate Finance

The Entitlements Issue will be fully underwritten by RM Corporate Finance Pty Ltd ('RM Corporate Finance' or 'the Underwriter'), with the Company's directors and key management personnel committing to take up their full entitlements totalling approximately \$260,000. The board and management will not earn any fees from this commitment.

Pursuant to an underwriting agreement, the Company has agreed to pay/issue to RM Corporate Finance:

- > a 3% underwriting fee and 3% management fee on the gross amount raised under the Entitlement Issue (with all fees and commissions due to sub-underwriters to be paid by RM Corporate Finance); and
- > 12,500,000 RNTO Options.

The Company must also pay the other reasonable costs and expenses of the underwriter for the Entitlement Issue.

Further details of the underwriting agreement with RM Corporate Finance (including all material terms, including conditions precedent and termination events) and the Entitlements Issue are provided in the Prospectus released on ASX today and despatched to shareholders in accordance with ASX requirements.

“This strong level of support from the Board and management reflects the excellent position we find ourselves in, and, with the funds raised via the Entitlement Issue, we can capitalise on the strong sales pipeline we have built up. We have recently increased our capability on the sales side to drive customer growth as we have continued to enhance our product offering to customers,” concluded Mr Bader.

This announcement has been authorised for release by the Board the Company.

ANNEXURE A - INDICATIVE TIMETABLE

The indicative timetable for the Entitlement Issue is as follows:

Event	Date
Lodgement of Prospectus with ASIC	18 June 2024
Announcement of Offer & Prospectus & Appendix 3B with ASX (pre-market)	19 June 2024
Ex date	25 June 2024
Record Date for determining Entitlements	26 June 2024
Prospectus despatched to Shareholders & Company announces despatch has been completed	28 June 2024
Offers Open	28 June 2024
Last day to extend Closing Date*	9 July 2024
Closing Date of Entitlement Offer and Underwriter Offer*	12 July 2024
Securities quoted on a deferred settlement basis from market open	15 July 2024
Announcement of results of Entitlement Issue and Underwriter notified of Shortfall	17 July 2024
Issue date and lodgement of Appendix 2A with ASX applying for quotation of the securities (before noon Sydney time) under Entitlement Issue**	19 July 2024
Shortfall Settlement Date and Issue of Underwriter Options**	24 July 2024

* Subject to the ASX Listing Rules, the Directors reserve the right to extend the Closing Date by giving at least 3 Business Days' notice to ASX prior to the Closing Date. Any extension of the Closing Date will have a consequential effect on the anticipated date for issue of the Shares.

** indicative date only.