



28 August 2025

Manager of Company Announcements
ASX Limited
Level 6, 20 Bridge Street
SYDNEY NSW 2000

By E-Lodgement

RENT.COM.AU LIMITED
APPENDIX 4E and ANNUAL FINANCIAL REPORT

Results for announcement to the market

The operating results for the year ended 30 June 2025 are shown with comparisons to the previous corresponding year ended 30 June 2024.

	Year ended 30 June 2025 \$	Year ended 30 June 2024 \$	Percentage change over previous corresponding period
Revenue from ordinary activities	3,271,261	3,247,746	0.72%
Earnings before interest, taxation, depreciation, amortisation and share based payments (EBITDA)	(2,425,210)	(1,993,818)	21.6%
Loss from ordinary activities after tax attributable to owners of Rent.com.au Limited	(3,690,450)	(3,442,450)	7.2%
Loss for the period attributable to owners of Rent.com.au Limited	(3,690,450)	(3,442,450)	7.2%

Other significant information

None noted.

Review of Operations

The Consolidated Statement of Profit or Loss and Other Comprehensive Income shows a net operating loss after tax attributable to the owners of the Group of \$3,690,450 for the year ended 30 June 2025 (for year ended 30 June 2024: \$3,442,450).

The net operating loss for the year ended 30 June 2025 included non-cash share-based payments of \$211,906 (30 June 2024 share-based payments: \$177,109) associated with the issue of performance based convertible securities to employees and options issued to directors as outlined in Note 17. Earnings Before Interest, Tax, Depreciation, and Amortisation (and excluding non-cash share-based payments) ("EBITDA") for the year ended 30 June 2025 was a loss of \$2,425,201 (30 June 2024: \$1,993,818).

The Group achieved overall revenue of \$3,271,261 for the year ended 30 June 2025 which is 0.7% higher compared with the previous year revenue of \$3,247,746, although the Group achieved record revenue for the second half year at \$1,843,510 which was 11.4% higher compared with the same period in the previous year. Strong RentPay customer growth alongside strong growth in Average Revenue Per User ('ARPU') drove a 53.1% increase in RentPay revenue for the year ended 30 June 2025 compared to the

previous year. RentPay revenue growth also contributed to revenue from ongoing or recurrent revenue streams increasing to 27% of the Group's revenue for the year.

Operationally, the Group's Rent.com.au search app on the Apple and Android platforms continues to achieve higher customer ratings than other leading real estate sector apps and maintains good quality site metrics and high promoter scores for its products such as RentBond® which has experienced strong growth compared to the year ended 30 June 2024, and which the Group has changed the funding model for subsequent to the end of the financial year ended 30 June 2025.

Dividends

No dividends were paid during the financial year. The Board advises that it does not intend to declare a final dividend for the financial year, and it will consider its dividend policy in the future, subject to performance.

Net Tangible Assets / Earnings Per Share

	30 June 2025	30 June 2024
Net tangible (liabilities)/assets per ordinary share	(0.04) cents per share	(0.09) cents per share
Basic loss per ordinary share	0.48 cents per share	0.60 cents per share

CONTROL GAINED OR LOST OVER ENTITIES IN THE YEAR

Control gained over entities

Not applicable

Loss of control over entities

Not applicable

Independent Audit Report

The information outlined above is presented in accordance with ASX Listing Rule 4.3A and the Corporations Act 2001 (Corporations Act). The Appendix 4E is based on the audited Financial Statements for the year ended 30 June 2025. The Independent Auditor Report is included in the enclosed Financial Statements.

Accounting Policies, Estimation Methods and Measurements

The 30 June 2025 Financial Statements dated 28 August 2025 forms part of and should be read in conjunction with the Appendix 4E. The accounting policies, estimation methods and measurement bases used in the Appendix 4E is the same as those used in the enclosed Financial Statements.

Yours faithfully



Sam McDonagh
Executive Chairman
Perth, 28 August 2025

RENT.COM.AU LIMITED

ABN 25 062 063 692

**FINANCIAL REPORT
FOR THE YEAR ENDED
30 JUNE 2025**

The logo for rent.com.au, featuring a stylized house icon above the text "rent.com.au".

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CORPORATE INFORMATION

This financial report includes the financial statements and notes of Rent.com.au Limited ('the Company') and its controlled entities ('the Group'). The Group's functional presentation currency is AUD (\$).

A description of the Group's operations and of its principal activities is included in the Review of Operations and Activities in the Directors' Report on pages 4 to 18. The Directors' Report is not part of the financial report.

Directors

Mr. Sam McDonagh	(Executive Chairman from 1 December 2024, Non-Executive Director from 15 June 2015)
Dr. Garry Garside	(Non-Executive Director from 1 December 2024, Chairman from 15 June 2015)
Mr. John Wood	(Non-Executive Director)
Mr. Philip Warren	(Non-Executive Director)

Company Secretaries

Mr. Jan Ferreira	
Mr. Adam Webb Ware	(from 26 August 2025)
Ms. SM (Karen) Koh	(resigned 26 August 2025)

Registered Office

3 Craig Street
Burswood
WA 6100

Principal place of business

3 Craig Street
Burswood
WA 6100

Share Registry

Automic Registry Services
Level 5, 191 St Georges Terrace
Perth WA 6000

Auditors

RSM Australia Partners
Level 32, Exchange Tower
2 The Esplanade
Perth WA 6000

Bankers

Commonwealth Bank of Australia
225 St Georges Terrace
Perth WA 6000

Australia and New Zealand Bank
833 Collins St
Docklands VIC 3008

Solicitors

Steinepreis Paganin
Level 14, QV1 Building
250 St Georges Terrace
Perth WA 6000

K&L Gates
Level 25 South Tower
525 Collins Street
Melbourne VIC 3000

Crux Law Pty Ltd
Level 25, 108 St Georges Terrace
Perth WA 6000

Stock Exchange

Australian Securities Exchange
Limited Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

ASX Code: RNT

DIRECTORS REPORT

The directors present their report, together with the financial statements, on the consolidated entity (referred to hereafter as the 'the Group') consisting of Rent.com.au Limited (referred to hereafter as the 'Company' or 'parent entity') and the entities it controlled for the year ended 30 June 2025.

Directors

The following persons were directors of Rent.com.au Limited during the whole of the financial year and up to the date of this report, unless otherwise stated:

Mr. Sam McDonagh	Executive Chairman from 1 December 2024 (Non-Executive Director from 15 June 2015 to 30 November 2024)
Dr. Garry Garside	Non-Executive Director from 1 December 2024, (Non-Executive Chairman from 15 June 2015 to 30 November 2024)
Mr. John Wood	Non-Executive Director
Mr. Philip Warren	Non-Executive Director

Principal Activities

The Group operates websites and technology applications focusing on the rental property market. The primary websites operated by the Group are www.rent.com.au and www.rentpay.com.au.

Review of Operations

The Consolidated Statement of Profit or Loss and Other Comprehensive Income shows a net operating loss after tax attributable to the owners of the Group of \$3,690,450 for the year ended 30 June 2025 (for year ended 30 June 2024: \$3,442,450).

The net operating loss for the year ended 30 June 2025 included non-cash share-based payments of \$211,906 (30 June 2024 share-based payments: \$177,109) associated with the issue of performance based convertible securities to employees and options issued to directors as outlined in Note 18. Earnings Before Interest, Tax, Depreciation, and Amortisation (and excluding non-cash share-based payments) ("EBITDA") for the year ended 30 June 2025 was a loss of \$2,425,201 (30 June 2024: \$1,993,818).

The Group achieved overall revenue of \$3,271,261 for the year ended 30 June 2025 which is 0.7% higher compared with the previous year revenue of \$3,247,746, although the Group achieved record revenue for the second half year at \$1,843,509 which was 11.4% higher compared with the same period in the previous year. Strong RentPay customer growth alongside strong growth in Average Revenue Per User ('ARPU') drove a 53.1% increase in RentPay revenue for the year ended 30 June 2025 compared to the previous year. RentPay revenue growth also contributed to revenue from ongoing or recurrent revenue streams increasing to 27% of the Group's revenue for the year.

Operationally, the Group's Rent.com.au search app on the Apple and Android platforms continues to achieve higher customer ratings than other leading real estate sector apps and maintains good quality site metrics and high promoter scores for its products such as RentBond® which has experienced strong growth compared to the year ended 30 June 2024, and which the Group has changed the funding model for subsequent to the end of the financial year ended 30 June 2025.

Significant changes in the state of affairs

On 19 November 2024 the Group announced changes at Board and Executive level to oversee the Group's next phase of growth. Sam McDonagh assumed the position of Executive Chairman of the Group with effect from 1 December 2024, having previously been a Non-Executive Director of the Company for the previous nine years. Former Chairman, Garry Garside, remains on the Board as Non-Executive Director. The Chief Operating Officer, Jan Ferreira, transitioned to Chief Executive Officer as of 1 January 2025, and Greg Bader left the Group, having acted in the Chief Executive Officer role over eight years.

On 21 March 2025, the Group announced that it would be raising approximately \$1.7 million (before costs) via a fully underwritten Entitlements Issue at \$0.018 per share, with one RNTQ quoted Option for every two shares issued. The non-renounceable, pro-rata offer was on the basis of 1 new Share for

every 8 Shares held at the record date for the offer of up to 94,770,690 new fully paid ordinary shares. The offer was closed, and all shares and options were issued in April 2025.

On 28 May 2025, the Group announced it had signed a credit approved mandate for a senior secured loan facility of up to \$10 million to fund its RentBond® product. By bringing the funding for the RentBond® “in house” with the credit facility, the Group expect to increase the revenue and profit generated from the RentBond® product. The Group confirmed it had signed the legal documentation for the funding facility on 27 June 2025. On 1 July 2025, the Group announced a fully underwritten 1-for-8 pro-rata non-renounceable entitlement offer to raise approximately \$2.67 million (before costs) at an issue price of \$0.025 per share, with \$1.5 million of the raise to fully fund an interest-bearing cash security, enabling access to the \$10 million RentBond® funding facility. This offer was announced as successfully completed by the Group on 24 July 2025.

Dividends

No dividend has been paid or recommended by the Directors since the commencement of the financial period (30 June 2024: nil).

Matters Subsequent to the end of the Financial Year

On 28 May 2025, Rent.com.au Limited announced that it has secured a loan facility of up to \$10million to fund its RentBond® product. On 27 June 2025, Rent.com.au Limited announced the RentBond® funding documentation has been signed and on 5 August 2025 the Group announced it had achieved financial close on the same funding facility, drawing the first \$1.6 million of the senior secured credit facility and making way for the first self-funded RentBond® loans to be completed and lent in August 2025.

On 24 July 2025, Rent.com.au Limited announced the successful completion of its fully underwritten Entitlement Office, for the issue of 106,616,542 RNT ordinary shares under the Rights Issue prospectus, to raise \$2.67 million (before costs). Proceeds of the entitlements offer were to be used to fund a \$1.5 million interest-bearing cash security deposit, unlocking access to the \$10 million RentBond® funding facility and to support the internalisation and scaling of the RentBond® product.

On 30 July 2025 Rent.com.au Limited confirmed the issue of 30 million options over Rent.com.au Limited shares at an exercise price of \$0.04 per share and an expiry of 31 January 2027 in relation to the RentBond® funding facility as announced on 28 May 2025.

Shareholders are directed to the above ASX announcements for further details on those events.

Other than that, there have been no matters or circumstances which have arisen since 30 June 2025 that have significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Likely Developments and Expected Results

The Group will continue optimising both its Rent.com.au and RentPay platforms to encourage greater adoption of the Group's products by renters. The directors aim to extend the Rent.com.au platform's positive EBITDA record while growing the RentPay platform via which the Group seeks to gain market share within the tenancy period. The Group's addressable market in Australia is estimated at more than 2.5 million rental households which, in the director's opinion, provides ample scope for further commercialisation of the group's products and for the Group to achieve profitability.

Environmental regulation

The Group is not subject to any significant environmental regulation under Australian Commonwealth or State law.

Financial Position

The net assets of the Group have increased to \$2,239,905 at 30 June 2025 (30 June 2024: \$2,052,361). Cash reserves increased to \$615,623 at 30 June 2025 (30 June 2024: \$212,751).

Information on Directors

Mr. Sam McDonagh	– Chairman (Executive), <i>appointed 1 December 2024</i> Director (Non-Executive), <i>appointed 15 June 2015</i>
Age	– 54
Qualifications	– Chartered Accountant
Experience	– Mr. McDonagh has over 20 years' experience in senior management roles at companies including eBay in Southeast Asia, iiNet Limited and most recently Airbnb Australia and New Zealand and non-executive director roles with companies such as Tiimely Home Loans.
Special responsibilities	– Member of the Audit & Risk Committee – resigned 27 February 2025.
Interest in shares & options held in Rent.com.au Limited	– 405,999 ordinary shares (indirect) 12,733,962 ordinary shares 33,833 options (indirect) 6,515,697 options
Directorships held in other listed entities in the past 3 years	– None
Dr Garry Garside	– Director (Non-Executive), <i>appointed 1 December 2024</i> Chairman (Non-Executive), <i>stepped down 30 November 2024</i>
Age	– 68
Qualifications	– MBA (UWA)
Experience	– Dr. Garside has extensive corporate experience, successfully establishing and operated a variety of significant businesses. He currently manages an emerging property development company and chairs a range of unlisted investment syndicates and companies.
Special responsibilities	– Chairman Member of the Audit & Risk Committee Member of the Nomination & Remuneration Committee.
Interest in shares & options held in Rent.com.au Limited	– 23,819,552 ordinary shares (indirect) 1,100,000 ordinary shares 7,156,919 options (indirect) 2,791,666 options
Directorships held in other listed entities in the past 3 years	– None

Information on Directors (continued)

Mr. Philip Warren	– Director (Non-Executive), <i>appointed 18 September 2014</i>
Age	– 51
Qualifications	– B. Com, Chartered Accountant
Experience	– Principal at Automic Group Pty Ltd and an experienced Company Director. He has over 20 years of experience in finance and corporate roles in Australia and Europe, establishing several ASX listed companies during that time.
Special responsibilities	– Chair of the Audit & Risk Committee Member of the Nomination & Remuneration Committee
Interest in shares & options held in Rent.com.au Limited	– 6,847,733 ordinary shares (indirect) 3,586,603 options (indirect)
Directorships held in other listed entities in the past 3 years	– <ul style="list-style-type: none"> • Quoria Limited (May 2026 – present) • Narryer Metals Limited (July 2021 – present) • Killi Resources Limited (August 2021 – present) • Anax Metals Limited (April 2021 – present)
Mr. John Wood	– Director (Non-Executive) <i>appointed 15 June 2015</i>
Age	– 59
Qualifications	– N/A
Experience	– Mr. Wood is the founder of National Lifestyle Villages (NLV). He was awarded the Telstra WA Business of the Year award in 2007 and the Rothwell's Young Entrepreneur Award and the West Australian Young Achievers Award.
Special responsibilities	– Chair of the Nomination & Remuneration Committee Member of Audit & Risk Committee – Appointed 27 February 2025
Interest in shares & options held in Rent.com.au Limited	– 59,540,361 ordinary shares (indirect) 3,432,861 ordinary shares 12,706,986 options (indirect) 1,909,745 options
Directorships held in other listed entities in the past 3 years	– None

Directors' Meetings

The number of directors' meetings held, and the number of meetings attended by each of the directors of the Group for the time the director held office for the year ended 30 June 2025:

	Board Meetings		Audit & Risk Management Committee Meetings		Nomination & Remuneration Committee Meetings	
	A	B	A	B	A	B
Sam McDonagh	12	12	2	2	n/a	n/a
Garry Garside	12	12	2	2	0	0
Philip Warren	12	12	2	2	0	0
John Wood	12	11	n/a	n/a	0	0

A – meetings eligible to attend
B – meetings attended

Company Secretaries

Jan Ferreira was appointed as company secretary from 15 June 2015. Jan is a CPA (Australia) and a Graduate member of the Australian Institute of Company Directors (GAICD). He has more than 20 years' experience within ASX listed businesses, having previously been Chief Financial Officer and Company Secretary at ThinkSmart Limited and a Financial Controller at Alinta Limited.

Karen Koh was appointed as the joint company secretary from 1 February 2024 and resigned 26 August 2025. Karen is a CPA (Australia) and holds a certificate in governance practice from the Governance Institute of Australia.

Adam Webb Ware was appointed as company secretary from 26 August 2025 and is the Chief Financial Officer of the Group. Adam has over 25 years' experience in corporate finance, banking, financial services and digital commerce platforms across Australia, USA and the UK. He is a Chartered Accountant, holds a Bachelor of Commerce Degree from the University of Western Australia and a Graduate Diploma of Applied Corporate Governance from the Governance Institute of Australia.

Shares under Performance Rights

Upon the achievement of the applicable performance milestone, the Performance Rights convert into Ordinary Shares at a ratio of 1 Ordinary Share for every 1 Performance Right held. No payment is necessary to exercise a Performance Right. As at the date of this report, Performance Rights on issue are as follows:

Tranche	Date Granted	Expiry Date	Number
15	27 October 2022	31 August 2025	17,386,363
17	3 October 2023	31 August 2026	17,212,500
17	29 February 2024	31 August 2026	2,868,750
18	25 September 2024	31 August 2025	2,750,000
19	5 June 2025	31 August 2028	27,750,000

The vesting conditions of the various tranches of performance rights on issue are outlined below:

- Tranche 15 – will vest upon meeting various performance hurdles and continuous employment with the Group until 30 June 2025
- Tranche 17 - will vest upon meeting various performance hurdles and continuous employment with the group until 30 June 2026
- Tranche 18 - will vest upon meeting continuous employment with the group until 30 June 2025
- Tranche 19 - will vest upon meeting various performance hurdles and continuous employment with the group until 30 June 2028

Shares issued on the exercise of Performance Rights

2,500,000 ordinary shares of Rent.com.au Limited issued on the exercise of performance rights during the year ended 30 June 2025 and up to the date of this report.

Shares under Option

Unissued ordinary shares of Rent.com.au Limited under option at the date of this report are as follows:

Shares under Option (continued)

Date Options Granted	Expiry Date	Tranche	Issue Price of Share	Number Under Option
2 December 2020	1 December 2025	10	\$0.100	2,400,000
2 December 2020	1 December 2025	11	\$0.125	2,400,000
2 December 2020	1 December 2025	12	\$0.150	2,400,000
11 December 2023	31 December 2025	RNT0 ¹	\$0.040	6,235,800
15 December 2023	31 December 2025	RNT0 ¹	\$0.040	49,533,681
15 December 2023	31 December 2025	RNT0 ¹	\$0.040	10,000,000
18 December 2023	31 December 2025	RNT0 ¹	\$0.040	1,470,588
29 July 2024	31 December 2025	RNT0 ¹	\$0.040	12,306,986
6 August 2024	31 December 2025	RNT0 ¹	\$0.040	45,030,049
16 August 2024	31 December 2025	RNT0 ¹	\$0.040	18,125,000
19 March 2025	31 December 2025	RNT0 ¹	\$0.040	17,534,357
22 April 2025	31 December 2025	RNT0 ¹	\$0.040	17,538,056
29 April 2025	31 December 2025	RNT0 ¹	\$0.040	19,809,215
30 July 2025	31 January 2027	RNTAR ²	\$0.040	30,000,000
Total				234,783,732

1. RNT0 options are quoted on the Australian Stock Exchange (ASX:RNT0).
2. RNTAR options were issued to the lender under the terms of the Senior Secured Credit Facility announced 28 May 2025.

Shares issued on the exercise of options

There were 6,199 ordinary shares of Rent.com.au Limited issued on the exercise of options during the year ended 30 June 2025 and up to the date of this report.

Indemnification of officers

During the financial period, the Group entered into a policy to indemnify directors and officers against certain liabilities incurred as a director or officer, including costs and expenses associated in successfully defending legal proceedings. The contract of insurance prohibits disclosure of the nature of the liability and the amount of the premium. The Group has not otherwise, during or since the financial year, indemnified or agreed to indemnify an officer or an auditor of the Group or of any related body corporate against a liability incurred as such an officer or auditor.

Proceedings on behalf of the Group

No person has applied to the Court under section 237 of the Corporations Act 2001 for leave to bring proceedings on behalf of the Group, or to intervene in any proceedings to which the Group is a party, for the purpose of taking responsibility on behalf of the Group for all or part of those proceedings.

Auditor

RSM Australia Partners continues in office in accordance with section 327 of the Corporations Act 2001.

Officers of the Group who are former partners of RSM Australia Partners

There are no officers of the Group who are former partners of RSM Australia Partners.

Non-Audit Services

Details of the amounts paid or payable to the auditor for non-audit services provided by the auditor are outlined in Note 21 to the financial statements.

Non-Audit Services (continued)

The Board is satisfied that the provision of non-audit services during the financial year, by the auditor (or by another person or firm on the auditor's behalf), is compatible with the general standard of independence for auditors imposed by the Corporations Act 2001.

The Board is of the opinion that the services as disclosed in Note 21 to the financial statements do not compromise the external auditor's independence requirements of the Corporations Act 2001 for the following reasons:

- all non-audit services have been reviewed and approved to ensure that they do not impact the integrity and objectivity of the auditor; and
- none of the services undermine the general principles relating to auditor independence as set out in APES 110 Code of Ethics for Professional Accountants issued by the Accounting Professional and Ethical Standards Board, including reviewing or auditing the auditor's own work, acting in a management or decision-making capacity for the company, acting as advocate for the Group or jointly sharing economic risks and rewards.

Auditor's independence declaration

A copy of the auditor's independence declaration as required under section 307C of the Corporations Act 2001 is set out immediately after this directors' report.

Remuneration Report (Audited)

The remuneration report details the key management personnel remuneration arrangements for the Group, in accordance with the requirements of the Corporations Act 2001 and its Regulations. Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including all directors.

The remuneration report is set out under the following main headings:

- A. Principles used to determine the nature and amount of remuneration
- B. Details of remuneration
- C. Share-based compensation
- D. Additional information

A. Principles used to determine the nature and amount of remuneration

The objective of the Group's executive reward framework is to ensure reward for performance is competitive and appropriate for the results delivered. The Board has elected to establish a Nomination and Remuneration Committee in accordance with its Corporate Governance Policy.

The Nomination and Remuneration Committee is responsible for determining and reviewing remuneration arrangements for its directors and executives and for developing and facilitating a process for Board and Director evaluation.

Remuneration Report (Audited) continued

A. Principles used to determine the nature and amount of remuneration (continued)

The key management personnel of the Group consisted of the following directors:

- Mr. Sam McDonagh (Executive Chairman) from 1 December 2024, Non-Executive Director 15 June 2015 to 30 November 2024.
- Dr. Garry Garside (Non-Executive Director) from 1 December 2024, Non-Executive Chairman 15 June 2015 to 30 November 2024.
- Mr. John Wood (Non-Executive Director)
- Mr. Philip Warren (Non-Executive Director)

And the following executives:

- Mr. Greg Bader (Chief Executive Officer) – ceased to be KMP from 31 December 2024
- Mr. Jan Ferreira (Chief Executive Officer) – appointed 1 January 2025, Chief Financial Officer to 31 December 2024.

In accordance with best practice corporate governance, the structure of non-executive director and executive remuneration is separate.

Non-Executive Director Remuneration

Fees and payments to non-executive directors reflect the demands which are made on, and the responsibilities of, the directors. Non-executive directors' fees and payments are reviewed annually by the Nomination and Remuneration Committee.

Non-executive directors' fees are determined within an aggregate directors' fee pool limit, which is periodically recommended for approval by shareholders. The maximum currently stands at \$350,000 per annum and was approved at a previous annual general meeting.

Use of Remuneration Consultants

During the financial year ended 30 June 2025, the Group did not engage any remuneration consultants.

Executive Remuneration

The executive remuneration framework has the following components:

- base pay and benefits, including superannuation.
- short-term performance incentives; and
- long-term incentives provided as share-based payments.

The combination of these comprises the executive's total remuneration.

Fixed remuneration, consisting of base salary, superannuation and non-monetary benefits, are reviewed annually by the Nomination and Remuneration Committee based on individual and business unit performance, the overall performance of the Group and comparable market remunerations.

Executives may receive their fixed remuneration in the form of cash or other fringe benefits (for example motor vehicle benefits) where it does not create any additional costs to the Group and provides additional value to the executive.

The short-term incentive ('STI') program is designed to align the targets of the Group with the performance hurdles of executives. STI payments are granted to executives based on specific annual targets and key performance indicators ('KPI's') being achieved.

Long term incentives have been provided to directors through the issue of director options as approved by shareholders at the November 2022 Annual General Meeting. Long term incentives have been provided to employees through the issue of performance rights pursuant to the Employee Long-Term Incentive Plan ('LTIP') approved by shareholders at the November 2022 Annual General Meeting.

Remuneration Report (Audited) (continued)

Voting and comments made at the Group's 2024 Annual General Meeting ('AGM')

At the 2024 AGM, 97.76% of the eligible votes received supported the adoption of the remuneration report for the year ended 30 June 2024. The Group did not receive any specific feedback at the AGM regarding its remuneration practices.

B. Details of remuneration

Amounts of remuneration

Details of the remuneration of key management personnel of the Group are set out in the following tables.

Details of remuneration for the year ended 30 June 2025

	Short-term benefits			Post-employment benefits	Long-term benefits	Share-based payments		
KMP	Cash salary and fees \$	Cash bonus \$	Annual Leave \$	Super-annuation \$	Long service leave \$	Performance rights \$	Options \$	Total \$
Sam McDonagh	104,167	-	-	-	-	-	-	104,167
Garry Garside	46,250	-	-	-	-	-	-	46,250
Phillip Warren	40,000	-	-	-	-	-	-	40,000
John Wood	40,000	-	-	-	-	-	-	40,000
Greg Bader [®]	110,904	-	651	12,754	1,945	23,368*	-	149,622
Jan Ferreira	220,000	1,625	19,717	25,300	(12,338)	78,511 [†]	-	332,815
Total	561,321	1,625	20,368	38,054	(10,393)	101,879	-	712,854

[®] Ceased to be KMP from 31 December 2024

* Includes \$15,879 value of performance rights issued in lieu of cash salary while as KMP for the year ended 30 June 2025.

† Includes \$26,250 value of performance rights issued in lieu of cash salary for the year ended 30 June 2025

Details of remuneration for the year ended 30 June 2024

	Short-term benefits		Post-employment benefits	Long-term benefits	Share-based payments		
KMP	Cash salary and fees \$	Cash bonus \$	Super-annuation \$	Long service leave \$	Performance rights \$	Options \$	Total \$
Garry Garside	55,000	-	-	-	-	7,138	62,138
Sam McDonagh	40,000	-	-	-	-	3,966	43,966
Phillip Warren	40,000	-	-	-	-	3,966	43,966
John Wood	40,000	-	-	-	-	3,966	43,966
Greg Bader	220,000	2,500	24,475	30,743	74,400*	-	352,118
Jan Ferreira	220,000	5,688	24,741	3,858	63,428 [†]	-	317,715
Total	615,000	8,188	49,216	34,601	137,828	19,036	863,869

* Includes \$32,918 value of performance rights issued in lieu of cash salary for the year ended 30 June 2024

† Includes \$21,945 value of performance rights issued in lieu of cash salary for the year ended 30 June 2024

Remuneration Report (Audited) (continued)

B. Details of remuneration (continued)

The proportion of remuneration received linked to performance and the fixed proportion are as follows:

<u>Name</u>	<u>Fixed remuneration</u>		<u>At risk - STI</u>		<u>At risk - LTI</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Executive Chairman:						
Sam McDonagh	100%	80.8%	-	-	-	9.0%
Non-Executive Directors:						
Garry Garside	100%	88.5%	-	-	-	11.5%
Phillip Warren	100%	91.0%	-	-	-	9.0%
John Wood	100%	91.0%	-	-	-	9.0%
Other Key Management Personnel:						
Greg Bader	84.4%	78.2%	0.0%	0.70%	15.6%	21.1%
Jan Ferreira	75.9%	78.2%	0.5%	1.8%	23.6%	20.0%

The proportion of the cash bonus paid/payable or forfeited is as follows:

<u>Name</u>	<u>Cash bonus paid/payable</u>		<u>Cash bonus forfeited</u>	
	<u>2025</u>	<u>2024</u>	<u>2025</u>	<u>2024</u>
Other Key Management Personnel:				
Greg Bader				
%	-	25%	100%	75%
\$	-	\$2,500	\$5,000	\$7,500
Jan Ferreira				
%	16.3%	57%	83.8%	43%
\$	\$1,625	\$5,688	\$8,375	\$4,312

Service Agreements

Remuneration and other terms of employment for the Chief Executive Officer and other Key Management Personnel are formalised in employment contracts. The major provisions of the agreements relating to remuneration are set out below:

The non-executive directors are subject to service agreements which cover relevant provisions including term, fees, independence, re-election and the role requirements.

Sam McDonagh, Executive Chairman (commenced 1 December 2024, previously Non-Executive Director)

- The executive aspect of Mr McDonagh's role is expected to be on a part-time basis.
- Mr McDonagh's Executive Services Agreement has no fixed period and may be terminated by provision of three months' prior written notice by either party.
- Mr McDonagh is entitled to a base salary of \$150,000 per annum inclusive of directors' fees, plus statutory superannuation entitlements.
- Mr McDonagh is eligible to participate in the Long-Term Incentive Plan. No allocation of LTIP securities has yet been determined.

Remuneration Report (Audited) (continued)

B. Details of remuneration (continued)

Jan Ferreira, Chief Operating Officer (commenced 28 April 2014, ceased 31 December 2024), Chief Executive Officer (commenced 1 January 2025)

- Mr. Ferreira's Executive Services Agreement for the position of Chief Executive Officer remains the same as his existing COO agreement, has no fixed period and may be terminated by provision of six months' prior written notice by either party.
- Mr. Ferreira is entitled to a base salary of \$245,000 (from 2 July 2025: \$250,000) plus statutory superannuation entitlements. During the financial year ended 30 June 2025 he elected to receive \$25,000 of this in the form of equity securities. To this end he was issued 1,250,000 performance rights on 26 September 2024. In respect of the financial year ended 30 June 2024 Mr. Ferreira was issued 1,000,000 performance rights in October 2023 which were converted to shares in September 2024 along with an additional of 85,000 ordinary shares.
- Mr. Ferreira is eligible to participate in the Long-Term Incentive Plan ('LTIP'). The balance of performance rights that have been issued as at 30 June 2025 are 6,023,864 performance rights (expire 31 August 2025), 5,737,500 performance rights (expire 31 August 2026) and 7,500,000 performance rights (expire 31 August 2028)
- Mr. Ferreira is also eligible to participate in a Short-Term Incentive Plan ('STIP') which the Group has implemented. A maximum of 20% of base salary (2025: \$10,000) per annum may be payable to Mr. Ferreira on the achievement of key performance indicators to be set having regard to the financial position and performance of the Group. The Board may elect to settle any amounts due to Mr Ferreira under the STIP via the issue of ordinary shares rather than cash.

Greg Bader, Chief Executive Officer (commenced 23 August 2016, stepped down on 31 December 2024)

- Mr. Bader's Executive Services Agreement for the position of Chief Executive Officer had no fixed period and may be terminated by provision of six months' prior written notice by either party.
- Mr. Bader is entitled to a base salary of \$250,000 per annum, plus statutory superannuation entitlements. During the financial year ended 30 June 2025 he elected to receive \$30,000 of this in the form of equity securities. To this end he was issued 1,500,000 performance rights on 31 August 2024. In lieu of salary for the financial year ended 30 June 2024, Mr. Bader was issued 1,500,000 performance rights in October 2023 which were subsequently converted to ordinary shares in September 2024.
- Mr. Bader is eligible to participate in the Long-Term Incentive Plan. The balance of performance rights that has been issued as at 31 Dec 2024 are 6,023,864 performance rights (expire 31 August 2025) and 5,737,500 performance rights (expire 31 August 2026). These performance rights have lapsed and cancelled respectively on the date of this report.
- Mr. Bader is also eligible to participate in a Short-Term Incentive ("STI") scheme which the Group has implemented. A maximum of \$10,000 per annum may be payable to Mr. Bader on the achievement of key performance indicators to be set having regard to the financial position and performance of the Group.

C. Share based compensation

Issue of shares

Rent.com.au Limited issued 85,000 ordinary shares as part of compensation to key management personnel during the year.

Options

Rent.com.au Limited issued no options as part of compensation to key management personnel during the year.

Performance rights

Details of performance rights issued by Rent.com.au Limited as part of compensation to key management personnel during the year are as follows:

Remuneration Report (Audited) (continued)

C. Share based compensation (continued)

Name	Issue Date	Service Condition	Number	Issue Price	\$
Greg Bader	26 September 2024	30 June 2025	1,500,000	\$0.021	31,500
Jan Ferreira	26 September 2024	30 June 2025	1,250,000	\$0.021	26,250
Jan Ferreira	5 June 2025	30 June 2028	7,500,000	\$0.024	180,000

Refer Note 18 for further details on the performance rights.

Performance rights granted carry no dividend or voting rights.

Values of performance rights over ordinary shares granted, exercised and lapsed for directors and other key management personnel as part of compensation during the year ended 30 June 2025 are set out below:

Name	Value of PR granted during the year \$	Value of PR exercised during the year \$	Value of PR lapsed during the year \$	Remuneration consisting of PR during the year \$
Greg Bader	15,879	30,000	-	15.6%
Jan Ferreira	26,250	22,500	-	23.6%

Other than noted above, no share-based compensation was issued to key management personnel during the year.

D. Additional Information

Financial Performance Information

The earnings of the Group for the five years to 30 June 2025 are summarised below:

	2025 \$	2024 \$	2023 \$	2022 \$	2021 \$
Sales revenue	3,271,261	3,247,746	2,768,851	3,370,493	3,094,402
Adjusted EBITDA*	(2,425,201)	(1,993,818)	(2,489,831)	(1,601,601)	(689,055)
Loss after income tax	(3,766,612)	(3,528,149)	(3,849,181)	(2,814,667)	(1,294,013)

* excluding non-cash share-based payments, R&D income, government grant and loss on disposal of asset.

Financial Performance Information

The factors that are considered to affect total shareholders return ('TSR') are summarised below:

	2025	2024	2023	2022	2021
Share price at financial year end (\$)	0.028	0.019	0.023	0.028	0.120
Total dividends declared (cents per share)	-	-	-	-	-
Basic loss per share (cents per share)	(0.48)	(0.60)	(0.78)	(0.66)	(0.36)

Remuneration Report (Audited)

D. Additional Information (continued)

Equity instruments held by Key Management Personnel

1. Ordinary Shares

The number of ordinary shares in Rent.com.au Limited held by each KMP of the Group during the year ended 30 June 2025 is as follows:

30 June 2025	Balance at beginning of the year	Granted as remuneration during the year	Performance rights converted during the year	Other changes during the year [^]	Balance at 30 June 2025
Sam McDonagh	8,035,008	-	-	5,104,953	13,139,961
Garry Garside	16,136,665	-	-	8,782,887	24,919,552
Philip Warren	4,770,787	-	-	1,316,087	6,086,874
John Wood	31,961,040	-	-	19,012,182	50,973,222
Greg Bader*	30,569,053	-	1,500,000	(32,069,053)	-
Jan Ferreira	1,500,000	85,000	1,000,000	1,674,853	4,259,853
Total	92,972,553	85,000	2,500,000	3,821,909	99,379,462

*Ceased to be a KMP from 31 December 2024. Other changes represents addition of 107,602 shares during the period and 32,176,655 shares held at resignation date

[^]Other changes relates to the other additions during the year

2. Options

The number of options over ordinary shares in Rent.com.au Limited held by each KMP of the Group during the year ended 30 June 2025 is as follows:

30 June 2025	Balance at beginning of the year	Granted as remuneration during the year	Exercised during the year	Other changes during the year*	Balance at 30 June 2025
Sam McDonagh	4,357,143	-	-	2,192,387	6,549,530
Garry Garside	5,557,143	-	-	4,391,442	9,948,585
Philip Warren	2,928,561	-	-	658,042	3,586,603
John Wood	8,642,855	-	-	5,973,876	14,616,731
Greg Bader [^]	2,571,428	-	-	(2,571,428)	-
Jan Ferreira	-	-	-	687,426	687,426
Total	24,057,130	-	-	11,331,745	35,388,875

*Issued as part of share acquisitions during the year.

[^]Ceased to be KMP from 31 December 2024. Other changes represent 2,571,428 options held at resignation date.

Remuneration Report (Audited)

D. Additional Information (continued)

3. Performance Rights

The number of performance rights in Rent.com.au Limited held by each KMP of the Group during the year ended 30 June 2025 is as follows:

30 June 2025	Balance at start of the year	Received as Remuneration	Performance Rights Converted	Other Movements	Balance at 30 June 2025	Vested and Exercisable at 30 June 2025	Unvested at 30 June 2025
Greg Bader [^]	15,957,955	1,500,000	(1,500,000)	(15,957,955)	-	-	-
Jan Ferreira [*]	15,457,955	8,750,000	(1,000,000)	(2,925,000)	20,282,955	1,250,000	19,032,955
Total	31,415,910	10,250,000	(2,500,000)	(18,882,955)	20,282,955	1,250,000	19,032,955

[^]Ceased to be KMP from 31 December 2024. Other changes represent lapsed of PR of 2,925,000 during the period and 13,032,955 PR held at resignation date.

^{*}Other movements represent lapsed PR during the year.

Other KMP Transactions

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated. The following transactions occurred with related parties:

	2025 \$
Transactions:	
Office outgoings and others – Watersun Property Pty Ltd ^[1]	177,177
Software Development, Technology Hosting, Payment Processing and AFSL – Novatti Pty Ltd ^[2]	108,098
Payment Processing - Flexewallet Pty Limited ^[3]	1,902
Balances:	
Amount owing to Watersun Property Pty Ltd ^[1]	32,020
Lease liability owing to Watersun Property Pty Ltd ^[1]	455,385
Amount owing to Novatti Pty Ltd ^[2]	18,333
Amount owing to Flexewallet Pty Limited ^[3]	2,368

[1] Garry Garside is a director and shareholder of both Watersun Property Pty Ltd & Servco Pty Ltd. Lease liability relates to remaining payments of lease term, inclusive of interest.

[2] Novatti Pty Ltd is the minority shareholder of RentPay Technology Pty Ltd.

[3] Flexewallet Pty Limited is 100% owned by Novatti Pty Ltd, a minority shareholder of RentPay Technology Pty Ltd, a subsidiary of Rent.com.au Ltd.

This concludes the remuneration report, which has been audited.

Rent.com.au Limited
Director's Report
30 June 2025

This report is made in accordance with a resolution of directors, pursuant to section 298(2)(a) of the Corporations Act 2001.

On behalf of the directors

A handwritten signature in black ink, consisting of a stylized 'S' followed by a series of loops and a final flourish.

Sam McDonagh
Executive Chairman
Perth, 28 August 2025

RSM Australia Partners

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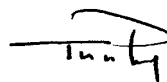
AUDITOR'S INDEPENDENCE DECLARATION

As lead auditor for the audit of the financial report of Rent.com.au Limited for the year ended 30 June 2025, I declare that, to the best of my knowledge and belief, there have been no contraventions of:

- (i) the auditor independence requirements of the *Corporations Act 2001* in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.



RSM AUSTRALIA



TUTU PHONG
Partner

Perth, WA
Dated: 28 August 2025

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**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF RENT.COM.AU LIMITED****REPORT ON THE AUDIT OF THE FINANCIAL REPORT****Opinion**

We have audited the financial report of Rent.com.au Limited (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2025, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information, the consolidated entity disclosure statement and the directors' declaration.

In our opinion, the accompanying financial report of the Group is in accordance with the *Corporations Act 2001*, including:

- (i) Giving a true and fair view of the Group's financial position as at 30 June 2025 and of its financial performance for the year then ended; and
- (ii) Complying with Australian Accounting Standards and the *Corporations Regulations 2001*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Group in accordance with the auditor independence requirements of the *Corporations Act 2001* and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We confirm that the independence declaration required by the *Corporations Act 2001*, which has been given to the directors of the Company, would be in the same terms if given to the directors as at the time of this auditor's report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the financial report of the current period. These matters were addressed in the context of our audit of the financial report as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Key Audit Matter	How our audit addressed this matter
Revenue Refer to Note 3 in the financial statements	
<p>The Group has recognised revenue from contracts with customers as an operator of a real estate website focusing on the rental property market that offer range of services to the customers and digital account platform for renters.</p> <p>Revenue is considered a key audit matter because it is the most significant account balance in the consolidated statement of profit or loss and other comprehensive income, and the process of revenue recognition is complex due to multiple revenue streams for services or products rendered. Furthermore, the revenue transactions are high volume and of low value. The revenue recognition of each revenue stream is subject to management judgements. These include:</p> <ul style="list-style-type: none"> • Determining the appropriate accounting policy in relation to each revenue stream; and • Determining the revenue recognised is for an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring services to a customer. 	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Obtaining a detailed understanding of each of the revenue streams and the process for calculating and recording revenue; • Assessing the appropriateness of the revenue recognition policy of the Group in compliance with Australian Accounting Standards; • Performing tests of controls and substantive testing on a sample basis for revenue transactions to supporting documentation; • Testing the deferred revenue calculation for revenue received in advance by assessing the extent to which performance obligations have not been satisfied at year end; • On a sample basis, testing revenue transactions before and after year-end to ensure that revenue is complete, and is recognised in the correct financial period; and • Assessing the disclosures in the financial statements.

Key Audit Matter	How our audit addressed this matter
<p>Intangible Assets Refer to Note 10 in the financial statements</p>	
<p>As at 30 June 2025, the Group recorded intangible assets of \$2,596,501 on the consolidated statement of financial position. The intangible assets are related to software and website development costs.</p> <p>We determined this to be a key audit matter as it's a significant balance with material capitalisation of internally developed intangible assets requiring significant management's judgements and estimates.</p> <p>In addition, management is required to assess if there are any indicators of impairment at reporting date. This assessment requires judgement including consideration of both internal and external sources of information.</p> <p>As at 30 June 2025, impairment indicators were identified, and impairment testing was required.</p>	<p>Our audit procedures included:</p> <ul style="list-style-type: none"> • Assessing whether the Group's accounting policy for intangible assets complies with Australian Accounting Standards; • Obtaining an understanding of the nature of the Group's development activities and critically reviewing management assessment that they met the criteria for recognition as an intangible asset set out in AASB 138 Intangible Assets; • On a sample basis, testing and evaluating management's judgement of costs capitalised during the current financial year; • Assessing management's estimates in determining the useful lives of intangible assets; • Assessing reasonableness of the accounting treatment of the research and development refund; • Testing the reasonableness of the amortisation expense during the year in line with the Group's accounting policy; • Challenged management's assessment whether impairment indicators existed at the reporting date; • For cash generating units (CGU) where impairment indicators were identified, we: <ul style="list-style-type: none"> - Assessed the methodology used by management in the preparation of value-in-use models; - Challenged the reasonableness of key assumptions used by management in the value-in-use models; - Evaluated sensitivities with respect to certain key assumptions used; - Checked the mathematical accuracy of the value-in-use models, including comparison of recoverable amount to the carrying value of the relevant CGU; and • Assessing the disclosures in the financial statements.

Other Information

The directors are responsible for the other information. The other information comprises the information included in the Group's annual report for the year ended 30 June 2025 but does not include the financial report and the auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Directors for the Financial Report

The directors of the Company are responsible for the preparation of:

- a. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view in accordance with Australian Accounting Standards and the *Corporations Act 2001*; and
- b. the consolidated entity disclosure statement that is true and correct in accordance with the *Corporations Act 2001*;

and for such internal control as the directors determine is necessary to enable the preparation of:

- i. the financial report (other than the consolidated entity disclosure statement) that gives a true and fair view and is free from material misstatement, whether due to fraud or error; and
- ii. the consolidated entity disclosure statement that is true and correct and is free of misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Group to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

A further description of our responsibilities for the audit of the financial report is located at the Auditing and Assurance Standards Board website at: https://www.auasb.gov.au/auditors_responsibilities/ar2.pdf This description forms part of our auditor's report.

REPORT ON THE AUDIT OF THE REMUNERATION REPORT**Opinion on the Remuneration Report**

We have audited the Remuneration Report included within the directors' report for the year ended 30 June 2025.

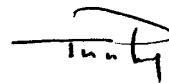
In our opinion, the Remuneration Report of Rent.com.au Limited, for the year ended 30 June 2025, complies with section 300A of the Corporations Act 2001.

Responsibilities

The directors of the Company are responsible for the preparation and presentation of the Remuneration Report in accordance with section 300A of the Corporations Act 2001. Our responsibility is to express an opinion on the Remuneration Report, based on our audit conducted in accordance with Australian Auditing Standards.

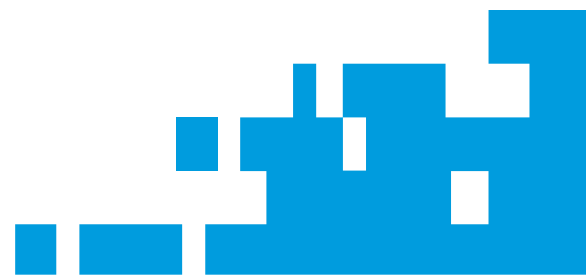


RSM AUSTRALIA



TUTU PHONG
Partner

Perth, WA
Dated: 28 August 2025



Rent.com.au Limited
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended 30 June 2025

	Note	Consolidated	
		2025	2024
		\$	\$
Revenue	3	3,271,261	3,247,746
Other income	4	125,415	97,083
Total		3,396,676	3,344,829
Administration charges		(605,410)	(562,231)
Consulting and business development costs		(23,499)	(48,000)
Depreciation and amortisation expense	8,9,10	(1,240,292)	(1,411,512)
Employee benefit expenses		(2,357,732)	(2,124,378)
Finance costs		(14,628)	(42,792)
Information technology costs		(532,594)	(495,167)
Share based payment expenses	18	(211,906)	(177,109)
Sales and marketing expenses		(577,090)	(874,882)
Other expenses		(1,600,137)	(1,136,907)
Loss before income tax expense		(3,766,612)	(3,528,149)
Income tax expense	5	-	-
Loss after income tax expense for the year		(3,766,612)	(3,528,149)
Other comprehensive income		-	-
Total comprehensive loss for the year		(3,766,612)	(3,528,149)
Total comprehensive loss for the year is attributable to:			
Non-controlling interest		(76,162)	(85,699)
Owners of Rent.com.au Limited		(3,690,450)	(3,442,450)
Total comprehensive loss for the year		(3,766,612)	(3,528,149)
Earnings per share		Cents	Cents
Basic and diluted loss per share	22	(0.48)	(0.60)

The above consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the accompanying notes.

Rent.com.au Limited
Consolidated Statement of Financial Position
As at 30 June 2025

	Note	Consolidated	
Assets		2025 \$	2024 \$
Current assets			
Cash and cash equivalents	6	615,623	212,751
Trade and other receivables	7	409,341	380,799
Total current assets		1,024,964	593,550
Non-current assets			
Plant and equipment	8	75,397	6,437
Right-of-use assets	9	452,029	101,758
Intangible assets	10	2,596,501	2,611,623
Total non-current assets		3,123,927	2,719,818
Total assets		4,148,891	3,313,368
Liabilities			
Current liabilities			
Trade and other payables	11	884,824	868,572
Deferred revenue	12	303,289	2,750
Borrowings	13	-	13,429
Lease liabilities	14	87,278	90,666
Employee benefits	15	246,176	261,882
Total current liabilities		1,521,567	1,237,299
Non-current liabilities			
Lease liabilities	14	368,107	23,708
Employee benefits	15	19,312	-
Total non-current liabilities		387,419	23,708
Total liabilities		1,908,986	1,261,007
Net assets		2,239,905	2,052,361
Equity			
Issued capital	16	51,995,285	48,269,340
Share based payments reserve	17	7,131,040	6,902,829
Other reserve	17	243,726	243,726
Accumulated losses	19	(56,785,191)	(53,094,741)
Equity attributable to the owners of Rent.com.au Limited		2,584,860	2,321,154
Non-controlling interest	20	(344,955)	(268,793)
Total equity		2,239,905	2,052,361

The above consolidated statement of financial position should be read in conjunction with the accompanying notes.

Rent.com.au Limited
Consolidated Statement of Changes in Equity
For the year ended 30 June 2025

	Issued capital	Share-based payment reserves	Other reserve	Accumulated losses	Non-controlling interest	Total equity
Consolidated	\$	\$	\$	\$	\$	\$
Balance at 1 July 2024	48,269,340	6,902,829	243,726	(53,094,741)	(268,793)	2,052,361
Loss after income tax expense for the year	-	-	-	(3,690,450)	(76,162)	(3,766,612)
Total comprehensive loss for the year	-	-	-	(3,690,450)	(76,162)	(3,766,612)
<i>Transactions with owners in their capacity as owners:</i>						
Shares issued	4,224,704		-	-	-	4,224,704
Share issue costs	(551,259)	68,805	-	-	-	(482,454)
Share based payments	52,500	159,406	-	-	-	211,906
Balance at 30 June 2025	51,995,285	7,131,040	243,726	(56,785,191)	(344,955)	2,239,905

	Issued capital	Share based payment reserves	Other reserve	Accumulated losses	Non-controlling interest	Total Equity
Consolidated	\$	\$	\$	\$	\$	\$
Balance at 1 July 2023	46,546,155	6,737,867	243,726	(49,652,291)	(183,094)	3,692,363
Loss after income tax expense for the year	-	-	-	(3,442,450)	(85,699)	(3,528,149)
Total comprehensive loss for the year	-	-	-	(3,442,450)	(85,699)	(3,528,149)
<i>Transactions with owners in their capacity as owners:</i>						
Shares issued	2,002,225	(56,061)	-	-	-	1,946,164
Share issue costs	(279,040)	43,914	-	-	-	(235,126)
Share based payments	-	177,109	-	-	-	177,109
Balance at 30 June 2024	48,269,340	6,902,829	243,726	(53,094,741)	(268,793)	2,052,361

The above consolidated statement of changes in equity should be read in conjunction with the accompanying notes.

Rent.com.au Limited
Consolidated Statement of Cash Flows
For the year ended 30 June 2025

	Note	Consolidated	
		2025	2024
		\$	\$
Cash flows from operating activities			
Receipts from customers (inclusive of GST)		3,923,780	3,590,074
Payments to suppliers and employees (inclusive of GST)		(6,014,351)	(5,519,490)
		(2,090,571)	(1,929,416)
Other income		47,425	17,195
Interest received		77,990	79,888
Interest and other finance costs paid		(14,628)	(42,792)
Net cash used in operating activities	28	(1,979,784)	(1,875,125)
Cash flows from investing activities			
Payments for plant and equipment		(74,558)	(1,393)
Payments for intangible assets		(1,680,186)	(1,644,589)
Government Grant Received (R&D Tax Received)		542,022	593,578
Net cash used in investing activities		(1,212,722)	(1,052,404)
Cash flows from financing activities			
Proceeds from issue of share capital		4,063,589	1,990,078
Share issue costs		(330,566)	(268,891)
Proceeds from borrowings		139,958	690,743
Repayment of borrowings		(277,603)	(780,256)
Net cash provided by financing activities		3,595,378	1,631,674
Net increase/(decrease) in cash and cash equivalents		402,872	(1,295,855)
Cash and cash equivalents at the beginning of the financial year		212,751	1,508,606
Cash and cash equivalents at the end of the financial year		615,623	212,751

The above consolidated statement of cash flows should be read in conjunction with the accompanying notes.

This financial report of Rent.com.au Limited ('the Company') and its controlled entities ('the Group') for the year ended 30 June 2025 was authorised for issue in accordance with a resolution of the Directors on 28 August 2025.

Rent.com.au Limited is a company limited by shares incorporated in Australia whose shares are publicly traded on the Australian Securities Exchange.

Note 1. Material accounting policy information

The material accounting policies adopted in the preparation of the financial statements are set out below. The accounting policies adopted are consistent with those of the previous financial year, unless otherwise stated.

Going concern

These financial statements have been prepared on the going concern basis, which contemplates continuity of normal business activities and the realisation of assets and discharge of liabilities in the normal course of business.

As disclosed in the financial statements, the Group incurred a loss of \$3,766,612 and had net cash outflows from operating and investing activities of \$1,979,784 and \$1,212,722 respectively for the year ended 30 June 2025. As at that date the Group had net current liabilities of \$496,603 including cash and cash equivalents of \$615,623.

Until such time as the Group attains cash flow positive operations, it continues to remain dependent on periodic equity raisings.

The Directors believe that it is reasonably foreseeable that the Group will continue as a going concern and that it is appropriate to adopt the going concern basis in the preparation of the financial report after consideration of the following factors:

- The Group has secured a \$10 million funding to bring its RentBond® product in house;
- The Group has successfully attracted new customers during the year and anticipates that this growth in new customers will continue during the year ended 30 June 2026
- The expected receipt of R&D tax offsets. The Group has commenced the preparation of its R&D tax offsets claims for the 2025 financial year and expects to receive the rebates within the first half of financial year ended 30 June 2026;
- The Group's ability to issue additional shares under the *Corporations Act 2001* to raise further working capital. As disclosed in Note 26, the Group issued shares to raise funds of \$2.7 million (before costs) subsequent to 30 June 2025; and
- The Group has the ability to scale down its operations in order to curtail expenditure, so as to ensure that the cash available is sufficient to meet projected expenditure.

New or amended Accounting Standards and Interpretations adopted

The Group has adopted all of the new, revised or amending Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new, revised or amending Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of Preparation

These general-purpose financial statements have been prepared in accordance with Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the *Corporations Act 2001*, as appropriate for for-profit oriented entities. These financial statements also comply with International Financial Reporting Standards as issued by the International Accounting Standards Board ('IASB').

Historical cost convention

The financial statements have been prepared under the historical cost convention, except for, where applicable, the revaluation of financial assets and liabilities at fair value through profit or loss,

Note 1. Material accounting policy information (continued)

Basis of Preparation (continued)

financial assets at fair value through other comprehensive income, investment properties, certain classes of property, plant and equipment and derivatives financial instruments.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Group's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Parent entity information

In accordance with the Corporations Act 2001, these financial statements present the results of the Group only. Supplementary information about the parent entity is disclosed within these financial statements.

The presentation currency is Australian dollars.

Principles of consolidation

The consolidated financial statements incorporate the assets and liabilities of all subsidiaries of Rent.com.au Limited as at 30 June 2025 and the results of all subsidiaries for the year then ended. Rent.com.au Limited and its subsidiaries together are referred to in these financial statements as the "Group".

Subsidiaries are all those entities over which the Group has control. The Group controls an entity when the Group is exposed to, or has rights to, variable returns from its involvement with the entity and has the ability to affect those returns through its power to direct the activities of the entity. Subsidiaries are fully consolidated from the date on which control is transferred to the Group. They are de-consolidated from the date that control ceases.

Intercompany transactions, balances and unrealised gains on transactions between entities in the Group are eliminated. Unrealised losses are also eliminated unless the transaction provides evidence of the impairment of the asset transferred. Accounting policies of subsidiaries have been changed where necessary to ensure consistency with the policies adopted by the Group.

The acquisition of subsidiaries is accounted for using the acquisition method of accounting. A change in ownership interest, without the loss of control, is accounted for as an equity transaction, where the difference between the consideration transferred and the book value of the share of the non-controlling interest acquired is recognised directly in equity attributable to the parent.

Non-controlling interest in the results and equity of subsidiaries are shown separately in the statement of profit or loss and other comprehensive income, statement of financial position and statement of changes in equity of the Group. Losses incurred by the Group are attributed to the non-controlling interest in full, even if that results in a deficit balance.

Where the Group loses control over a subsidiary, it derecognises the assets including goodwill, liabilities and non-controlling interest in the subsidiary together with any cumulative translation differences recognised in equity. The Group recognises the fair value of the consideration received and the fair value of any investment retained together with any gain or loss in profit or loss.

Operating segments

Operating segments are presented using the 'management approach', where the information presented is on the same basis as the internal reports provided to the Board (the Chief Operating Decision Makers ('CODM') of the business). The Board is responsible for the allocation of resources to operating segments and assessing their performance.

Note 1. Material Accounting Policies (continued)

Basis of Preparation (continued)

Revenue Recognition

The Group recognises revenue as follows:

Revenue from contracts with customers

Revenue is recognised at an amount that reflects the consideration to which the Group is expected to be entitled in exchange for transferring goods or services to a customer. For each contract with a customer, the Group identifies the contract with a customer; identifies the performance obligations in the contract; determines the transaction price which takes into account estimates of variable consideration and the time value of money; allocates the transaction price to the separate performance obligations on the basis of the relative stand-alone selling price of each distinct good or service to be delivered; and recognises revenue when or as each performance obligation is satisfied in a manner that depicts the transfer to the customer of the goods or services promised.

Variable consideration within the transaction price, if any, reflects concessions provided to the customer such as discounts, rebates and refunds, any potential bonuses receivable from the customer and any other contingent events. Such estimates are determined using either the 'expected value' or 'most likely amount' method. The measurement of variable consideration is subject to a constraining principle whereby revenue will only be recognised to the extent that it is highly probable that a significant reversal in the amount of cumulative revenue recognised will not occur. The measurement constraint continues until the uncertainty associated with the variable consideration is subsequently resolved. Amounts received that are subject to the constraining principle are recognised as a refund liability.

Rendering of services

Revenue from a contract to provide services is recognised based on the terms of the contract. Revenue from the rendering of services include:

Fees from agents and landlords primarily relate to advertising rental properties on www.rent.com.au for a fixed period of time. Revenue is recognised over the period of time for which the rental property is advertised.

Renter products revenue includes revenue from RentCheck, RentBond® and RentConnect which are recognised at a point in time when the service is delivered.

Advertising sales are recognised either at a point in time when the service is delivered (e.g. email) or over a period of time if the service is delivered over a period (e.g. display advertising).

Payments revenue relates to RentPay revenue which is recognised over the period in which the service is delivered (e.g. monthly subscription) or at a point in time (e.g. transaction fee).

Interest

Interest revenue is recognised as interest accrues using the effective interest method.

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Government Grants

Government grants relating to costs are deferred and recognised in profit or loss over the period necessary to match them with the costs that they are intended to compensate.

Income Tax

The income tax expense or benefit for the period is the tax payable on that period's taxable income based on the applicable income tax rate for each jurisdiction, adjusted by the changes in deferred tax assets and liabilities attributable to temporary differences, unused tax losses and the adjustment recognised for prior periods, where applicable.

Note 1. Material Accounting Policies (continued)

Income Tax (continued)

Deferred tax assets and liabilities are recognised for temporary differences at the tax rates expected to be applied when the assets are recovered or liabilities are settled, based on those tax rates that are enacted or substantively enacted, except for:

- When the deferred income tax asset or liability arises from the initial recognition of goodwill or an asset or liability in a transaction that is not a business combination and that, at the time of the transaction, affects neither the accounting nor taxable profits; or
- When the taxable temporary difference is associated with interests in subsidiaries, associates or joint ventures, and the timing of the reversal can be controlled and it is probable that the temporary difference will not reverse in the foreseeable future.

Deferred tax assets are recognised for deductible temporary differences and unused tax losses only if it is probable that future taxable amounts will be available to utilise those temporary differences and losses.

The carrying amount of recognised and unrecognised deferred tax assets are reviewed at each reporting date. Deferred tax assets recognised are reduced to the extent that it is no longer probable that future taxable profits will be available for the carrying amount to be recovered. Previously unrecognised deferred tax assets are recognised to the extent that it is probable that there are future taxable profits available to recover the asset.

Deferred tax assets and liabilities are offset only where there is a legally enforceable right to offset current tax assets against current tax liabilities and deferred tax assets against deferred tax liabilities; and they relate to the same taxable authority on either the same taxable entity or different taxable entities which intend to settle simultaneously.

Rent.com.au Limited and its wholly-owned Australian subsidiaries have formed an income tax group under the tax consolidation regime. The head entity and each subsidiary in the tax group continue to account for their own current and deferred tax amounts. The tax group has applied the 'separate taxpayer within group' approach in determining the appropriate amount of taxes to allocate to members of the tax group.

In addition to its own current and deferred tax amounts, the head entity also recognises the current tax liabilities (or assets) and the deferred tax assets arising from unused tax losses and unused tax credits assumed from each subsidiary in the tax group.

Assets or liabilities arising under tax funding agreements with the tax consolidated entities are recognised as amounts receivable from or payable to other entities in the tax consolidated group. The tax funding arrangement ensures that the intercompany charge equals the current tax liability or benefit of each tax group member, resulting in neither a contribution by the head entity to the subsidiaries nor a distribution by the subsidiaries to the head entity.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the Group's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Deferred tax assets and liabilities are always classified as non-current.

Note 1. Material Accounting Policies (continued)

Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value. For the statement of cash flows presentation purposes, cash and cash equivalents also includes bank overdrafts, which are shown within borrowings in current liabilities on the statement of financial position.

Trade and Other Receivables

Trade receivables are initially recognised at fair value and subsequently measured at amortised cost using the effective interest method, less any allowance for expected credit losses. Trade receivables are generally due for settlement within 30 days.

The Group has applied the simplified approach to measuring expected credit losses, which uses a lifetime expected loss allowance. To measure the expected credit losses, trade receivables have been grouped based on days overdue.

Other receivables are recognised at amortised cost, less any allowance for expected credit losses.

Right-of-use assets

A right-of-use asset is recognised at the commencement date of a lease. The right-of-use asset is measured at cost, which comprises the initial amount of the lease liability, adjusted for, as applicable, any lease payments made at or before the commencement date net of any lease incentives received, any initial direct costs incurred, and, except where included in the cost of inventories, an estimate of costs expected to be incurred or dismantling and removing the underlying asset, and restoring the site or asset.

Right-of-use assets are depreciated on a straight-line basis over the unexpired period of the lease or the estimated useful life of the asset, whichever is the shorter. Where the Group expects to obtain ownership of the lease asset at the end of the lease term, the depreciation is over its estimated useful life. Right-of use assets are subjected to impairment or adjusted for any remeasurement of lease liabilities.

The Group has elected not to recognise a right-of use asset and corresponding lease liability for short-term leases with terms of 12 months or less and leases of low-value assets. Lease payments on these assets are expensed to profit or loss as incurred.

Intangible assets

IT development and software

Costs incurred in developing products or systems and costs incurred in acquiring software and licenses that will contribute to future period financial benefits through revenue generation and/or cost reduction are capitalised to software and systems.

These intangible assets have finite lives and are subject to amortisation on a straight-line basis. The useful lives for these assets are as follows:

- Software 4 years

Research and development

Research expenditure is recognised as an expense as incurred. Costs incurred on development projects (relating to the design and testing of new or improved services) are recognised as intangible assets when it is probable that the project will, after considering its commercial and technical feasibility, be completed and generate future economic benefits and its costs can be measured reliably. The expenditure capitalised comprises all directly attributable costs, including costs of materials, services, direct labour and an appropriate proportion of direct overheads. Other development expenditures that do not meet these criteria are recognised as an expense as incurred.

Note 1. Material Accounting Policies (continued)

Intangible assets (continued)

Development costs previously recognised as an expense are not recognised as an asset in a subsequent period. Capitalised development costs are recorded as an intangible asset and amortised from the point at which the asset is ready for use on a straight-line basis over its useful life of 4 years.

Impairment of non-financial assets

Goodwill and other intangible assets that have an indefinite useful life are not subject to amortisation and are tested annually for impairment, or more frequently if events or changes in circumstances indicate that they might be impaired. Other non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Group prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Lease liabilities

A lease liability is recognised at the commencement date of a lease. The lease liability is initially recognised at the present value of the lease payments to be made over the term of the lease, discounted using the interest rate implicit in the lease or, if that rate cannot be readily determined, the Group's incremental borrowing rate. Lease payments comprise of fixed payments less any lease incentives receivable, variable lease payments that depend on an index or a rate, amounts expected to be paid under residual value guarantees, exercise price of a purchase option when the exercise of the option is reasonably certain to occur, and any anticipated termination penalties. The variable lease payments that do not depend on an index or a rate are expensed in the period in which they are incurred.

Lease liabilities are measured at amortised cost using the effective interest method. The carrying amounts are remeasured if there is a change in the following: future lease payments arising from a change in an index or a rate used; residual guarantee; lease term; certainty of a purchase option and termination penalties. When a lease liability is remeasured, an adjustment is made to the corresponding right-of-use asset, or to profit or loss if the carrying amount of the right-of-use asset is fully written down.

Finance costs

Finance costs attributable to qualifying assets are capitalised as part of the asset. All other finance costs are expensed in the period in which they are incurred.

Provisions

Provisions are recognised when the Group has a present (legal or constructive) obligation as a result of a past event, it is probable the Group will be required to settle the obligation, and a reliable estimate can be made of the amount of the obligation. The amount recognised as a provision is the best estimate of the consideration required to settle the present obligation at the reporting date, taking into account the risks and uncertainties surrounding the obligation. If the time value of money is material, provisions are discounted using a current pre-tax rate specific to the liability. The increase in the provision resulting from the passage of time is recognised as a finance cost.

Note 1. Material Accounting Policies (continued)

Comparative Information

The financial statements provide comparative information in respect to the previous period. A re-classification in the consolidated statement of cash flows of the previous period was made in accordance with the classification of items in the financial statements of the current period

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on corporate bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Defined contribution superannuation expense

Contributions to defined contribution superannuation plans are expensed in the period in which they are incurred.

Share-based payments

Equity-settled and cash-settled share-based compensation benefits are provided to employees. Equity-settled transactions are awards of shares, or options over shares, that are provided to employees in exchange for the rendering of services. Cash-settled transactions are awards of cash for the exchange of services, where the amount of cash is determined by reference to the share price.

The cost of equity-settled transactions is measured at fair value on grant date. Fair value is independently determined using either the Binomial or Black-Scholes option pricing model that takes into account the exercise price, the term of the option, the impact of dilution, the share price at grant date and expected price volatility of the underlying share, the expected dividend yield and the risk free interest rate for the term of the option, together with non-vesting conditions that do not determine whether the Group receives the services that entitle the employees to receive payment. No account is taken of any other vesting conditions.

The cost of equity-settled transactions is recognised as an expense with a corresponding increase in equity over the vesting period. The cumulative charge to profit or loss is calculated based on the grant date fair value of the award, the best estimate of the number of awards that are likely to vest and the expired portion of the vesting period. The amount recognised in profit or loss for the period is the cumulative amount calculated at each reporting date less amounts already recognised in previous periods.

The cost of cash-settled transactions is initially, and at each reporting date until vested, determined by applying either the Binomial or Black-Scholes option pricing model, taking into consideration the terms and conditions on which the award was granted. The cumulative charge to profit or loss until settlement of the liability is calculated as follows:

- during the vesting period, the liability at each reporting date is the fair value of the award at that date multiplied by the expired portion of the vesting period.
- from the end of the vesting period until settlement of the award, the liability is the full fair value of the liability at the reporting date.

All changes in the liability are recognised in profit or loss. The ultimate cost of cash-settled transactions is the cash paid to settle the liability.

Note 1. Material Accounting Policies (continued)

Employee benefits (continued)

Market conditions are taken into consideration in determining fair value. Therefore, any awards subject to market conditions are considered to vest irrespective of whether or not that market condition has been met, provided all other conditions are satisfied.

If equity-settled awards are modified, as a minimum an expense is recognised as if the modification has not been made. An additional expense is recognised, over the remaining vesting period, for any modification that increases the total fair value of the share-based compensation benefit as at the date of modification.

If the non-vesting condition is within the control of the Group or employee, the failure to satisfy the condition is treated as a cancellation. If the condition is not within the control of the Group or employee and is not satisfied during the vesting period, any remaining expense for the award is recognised over the remaining vesting period, unless the award is forfeited.

If equity-settled awards are cancelled, it is treated as if it has vested on the date of cancellation, and any remaining expense is recognised immediately. If a new replacement award is substituted for the cancelled award, the cancelled and new award is treated as if they were a modification.

Issued capital

Ordinary shares are classified as equity. Incremental costs directly attributable to the issue of new shares or options are shown in equity as a deduction, net of tax, from the proceeds.

Dividends

Dividends are recognised when declared during the financial year and no longer at the discretion of the Group.

Earnings per share

Basic earnings per share

Basic earnings per share is calculated by dividing the profit attributable to the owners of the Group, excluding any costs of servicing equity other than ordinary shares, by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the financial year.

Diluted earnings per share

Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to take into account the after income tax effect of interest and other financing costs associated with dilutive potential ordinary shares and the weighted average number of shares assumed to have been issued for no consideration in relation to dilutive potential ordinary shares.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the statement of financial position are shown inclusive of GST. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position. Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows. Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Investments and other financial assets

Investments and other financial assets are initially measured at fair value. Transaction costs are included as part of the initial measurement, except for financial assets at fair value through profit or loss. They are subsequently measured at either amortised cost or fair value depending on their classification. Classification is determined based on the purpose of the acquisition and subsequent reclassification to other categories is restricted.

Note 1. Material Accounting Policies (continued)

Investments and other financial assets (continued)

Financial assets are derecognised when the rights to receive cash flows from the financial assets have expired or have been transferred and the Group has transferred substantially all the risks and rewards of ownership.

When there is no reasonable expectation of recovering part or all of a financial asset, its carrying value is written off.

Financial assets at fair value through profit or loss

Financial assets not measured at amortised cost or at fair value through other comprehensive income are classified as financial assets at fair value through profit or loss. Typically, such financial assets will be either: (i) held for trading, where they are acquired for the purpose of selling in the short-term with an intention of making a profit, or a derivative; or (ii) designated as such upon initial recognition where permitted. Fair value movements are recognised in profit or loss.

Financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income include equity investments which the Group intends to hold for the foreseeable future and has irrevocably elected to classify them as such upon initial recognition.

Impairment of financial assets

The Group recognises a loss allowance for expected credit losses on financial assets which are either measured at amortised cost or fair value through other comprehensive income. The measurement of the loss allowance depends upon the Group's assessment at the end of each reporting period as to whether the financial instrument's credit risk has increased significantly since initial recognition, based on reasonable and supportable information that is available, without undue cost or effort to obtain.

Where there has not been a significant increase in exposure to credit risk since initial recognition, a 12-month expected credit loss allowance is estimated. This represents a portion of the asset's lifetime expected credit losses that is attributable to a default event that is possible within the next 12 months. Where a financial asset has become credit impaired or where it is determined that credit risk has increased significantly, the loss allowance is based on the asset's lifetime expected credit losses. The amount of expected credit loss recognised is measured on the basis of the probability weighted present value of anticipated cash shortfalls over the life of the instrument discounted at the original effective interest rate.

For financial assets measured at fair value through other comprehensive income, the loss allowance is recognised within other comprehensive income. In all other cases, the loss allowance is recognised in profit or loss.

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the Group for the annual reporting period ended 30 June 2025. The Group has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses.

Management bases its judgements, estimates and assumptions on historical experience and on various other factors, including expectations of future events which management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant

Note 2. Critical accounting judgements, estimates and assumptions (continued)

risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Impairment of non-financial assets other than goodwill and indefinite life intangible assets

The Group assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the Group and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

In determining the recoverable amount of assets, key assumptions and estimates are used that require significant levels of judgement and are subject to risk and uncertainty that are beyond the control of the Group.

Australian Accounting Standards require the Group to assess in respect of the reporting period, whether there are any indications that an asset may be impaired, or conversely whether reversal of a previously recognised impairment may be required. If any such indication exists, the Group shall estimate the recoverable amount of the asset or Cash Generating Unit (CGU).

At the reporting date, the Group has identified impairment indicators, but has concluded that impairment of the non-financial assets relating to the Group's CGUs was not required as at 30 June 2025.

Management have allocated the non-financial assets to the following cash-generating units (CGUs):

- RentPay
- RentBond®
- Rent.com.au

Key assumptions contained in the cash flow projections for value-in-use calculations comprising a 5-year cash flow forecast together with a terminal value used to determine the recoverable amount of assets include:

- Future projected revenues, based on estimated users of the respective CGU platforms. These have been estimated by management based on industry experience, current available market data, and internal historic trend analysis;
- Revenue growth rates have been calculated using internal budget and projection models for each of the Groups' products;
- Growth in the terminal value has been based on the RBA target inflation rate; and
- The cash flow forecasts are all discounted using a pre-tax discount rate of 16.71%.

Share-based payment transactions

The Group measures the cost of equity-settled transactions with employees by reference to the fair value of the equity instruments at the date at which they are granted. The fair value is determined by using either the Binomial or Black-Scholes model taking into account the terms and conditions upon which the instruments were granted. The accounting estimates and assumptions relating to equity-settled share-based payments would have no impact on the carrying amounts of assets and liabilities within the next annual reporting period but may impact statement of profit or loss and other comprehensive income and equity.

Revenue from contracts with customers involving sale of products

When recognising revenue in relation to the sale of products to customers, the key performance obligation of the Group is considered to be the point of delivery of the products to the customer, as this is deemed to be the time that the customer obtains control of the promised products and therefore the benefits of the unimpeded access.

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Capitalising of software development costs

Costs that are directly associated with the development of software platform are recognised as intangible assets where the following criteria are met:

- It is technically feasible to complete the software platform so that it will be available for use;
- Management intends to complete the software platform and use it;
- There is an ability to use or sell the software platform;
- It can be demonstrated how the software platform will generate probable economic benefits; and
- The expenditure attributable to the software platform during its development can be reliably measured.

Other development expenditure that does not meet the above criteria is recognised as an expense when incurred. Development costs previously recognised as expenses are not recognised as assets in a subsequent period.

Note 3. Revenue

	Consolidated 30 June 2025		Consolidated
	Timing of revenue recognition		30 June 2025
	Services transferred at a point in time	Services transferred over a period of time	Total
	\$	\$	\$
Fees from agents and landlords	15,338	50,089	65,427
Renter products revenue	1,450,444	-	1,450,444
Advertising sales	151,883	685,545	837,428
Payments revenue	763,096	127,592	890,688
Other revenue	27,274	-	27,274
Total revenue	2,408,035	863,226	3,271,261
	Consolidated 30 June 2024		Consolidated
	Timing of revenue recognition		30 June 2024
	Services transferred at a point in time	Services transferred over a period of time	Total
	\$	\$	\$
Fees from agents and landlords	19,222	62,934	82,156
Renter products revenue	1,440,159	-	1,440,159
Advertising sales	485,123	640,846	1,125,969
Payments revenue	396,499	133,829	530,328
Other revenue	69,134	-	69,134
Total revenue	2,410,137	837,609	3,247,746
Consolidated			
	2025	2024	
	\$	\$	
Revenue from customer contracts for services	3,271,261	3,247,746	
Revenue from customer contracts for goods	-	-	
Total revenue	3,271,261	3,247,746	

Note 4. Other Income

	Consolidated	
	2025	2024
	\$	\$
R&D incentive recognised in income	47,425	17,195
Interest income	77,990	79,888
Total other income	125,415	97,083

Note 5. Income Tax

	Consolidated	
	2025	2024
	\$	\$
a) The components of tax expense comprise:		
Current tax	-	-
Deferred tax	-	-
Under provision in prior year	-	-
Total income tax expense	-	-

	2025	2024
	\$	\$
<i>Geographical regions</i>		
Australia	3,766,612	3,247,746

- b) The prima facie tax on loss from ordinary activities before income tax is reconciled to the income tax as follows:

	Consolidated	
	2025	2024
	\$	\$
Prima facie tax payable on loss from ordinary activities before income tax at 25% (2024:25%)	(941,653)	(882,037)
Tax effect of:		
Share based payments	52,977	44,277
Tax losses not recognised	788,736	684,667
Temporary differences not recognised	124,915	170,297
R&D Tax Rebate	(26,856)	(19,299)
Other	1,881	2,095
Under provision in prior period	-	-
Total income tax expense	-	-

Note 5. Income Tax (continued)

c) Deferred tax assets at financial year end not brought to account are:

Revenue tax losses	7,969,940	7,181,204
Other	193,096	60,053
Total deferred tax asset not recognised	8,163,036	7,241,257

The benefit for tax losses will only be obtained if:

- the Group derives future assessable income of a nature and of an amount sufficient to enable the benefit from the deductions for the losses to be realised;
- the losses are transferred to an eligible entity in the Group;
- the Group continues to comply with the conditions for deductibility imposed by tax legislation; and
- no changes in tax legislation adversely affect the consolidated in realising the benefit from the deduction for the losses.

Note 6. Cash and Cash Equivalents

	Consolidated	
	2025	2024
	\$	\$
Cash at bank and in hand	595,623	192,751
Term deposits	20,000	20,000
Total cash and cash equivalents	615,623	212,751
<i>Reconciliation to cash and cash equivalents at the end of the financial year</i>	-	
Balance as per statement of cash flows	615,623	212,751

Cash at bank and in hand earns interest at floating rates based on daily bank rates. The effective interest rate on short-term bank deposits was 1.46% (2024: 3.04%).

The maximum exposure to credit risk at the end of the reporting period is the carrying amount of each class of cash and cash equivalents mentioned above.

As at 30 June 2025, the Group held customer funds of \$1,507,367 (2024: \$1,386,170) in trust. This relates to funds held in RentPay wallet accounts and payable at the direction of the customers of RentPay payment services. The funds held in trust have not been disclosed in the consolidated statement of financial position as they don't meet the definition of financial assets and liabilities.

Note 7. Trade and Other Receivables

	Consolidated	
	2025	2024
	\$	\$
Trade debtors	238,502	272,479
Less: Allowance for expected credit losses	(3,009)	(2,284)
	235,493	270,195
Prepayments	156,155	107,259
GST Receivable	17,693	3,345
Total trade and other receivables	409,341	380,799

Note 7. Trade and Other Receivables (continued)

Allowance for expected credit losses

The Group has recognised a loss of \$3,009 (2024: \$2,284) in profit or loss in respect of the expected credit losses for the year ended 30 June 2025.

The ageing of receivables and the allowance for credit losses provided for above are as follows:

	Expected credit losses		Consolidated Carrying amount		Allowance for credit losses	
	2025	2024	2025	2024	2025	2024
	%	%	\$	\$	\$	\$
Not Overdue	0%	0%	217,244	261,710	-	-
0 to 3 months overdue	0%	0%	14,590	8,096	-	-
3 to 6 months overdue	2%	65%	2,734	910	71	595
Over 6 months overdue	98%	96%	3,934	1,763	2,938	1,689
			238,502	272,479	3,009	2,284

Note 7. Trade and Other Receivables (continued)

Credit Risk – Trade and Other Receivables

The Group has no significant concentration of credit risk with respect to any single counterparty other than Australian Taxation Office. The class of assets described as trade and other receivables is considered to be the main source of credit risk related to the Group.

Other than as noted above, all trade and other receivables are within initial trade terms and considered to be of high credit quality.

Note 8. Plant and Equipment

	Consolidated	
	2025	2024
	\$	\$
Plant and equipment at cost	363,224	288,666
Less: accumulated depreciation	(287,827)	(282,229)
	75,397	6,437

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2025	2024
	\$	\$
Balance at the beginning of the year	6,437	31,869
Additions	74,558	1,392
Depreciation	(5,598)	(26,824)
Written down balance at end of year	75,397	6,437

Note 9. Right-of-use asset

	Consolidated	
	2025	2024
	\$	\$
Building – right of use	757,303	325,626
Less: accumulated depreciation	(305,274)	(223,868)
	452,029	101,758

The Group leases office premises under agreements ending 30 September 2025, with an option to extend for four years. In the current year, management determined it is reasonably certain to exercise the extension option. As a result, the lease term was updated, and the lease liability and right-of-use asset were remeasured accordingly.

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2025	2024
	\$	\$
Balance at the beginning of the year	101,758	183,164
Additions	431,677	-
Amortisation	(81,406)	(81,406)
Written down balance at end of year	452,029	101,758

Note 10. Intangible Assets

	Consolidated	
	2025	2024
	\$	\$
Software and website development at cost	11,735,181	10,597,015
Less: accumulated amortisation	(9,138,680)	(7,985,392)
	2,596,501	2,611,623

Reconciliations of the written down values at the beginning and end of the current and previous financial year are set out below:

	Consolidated	
	2025	2024
	\$	\$
Balance at the beginning of the year	2,611,623	2,863,894
Additions	1,680,186	1,644,589
R&D offsets	(542,020)	(593,578)
Amortisation	(1,153,288)	(1,303,282)
Written down balance at end of year	2,596,501	2,611,623

At the reporting date, the Group has identified impairment indicators, but has concluded that impairment of the non-financial assets relating to the Group's CGUs was not required as at 30 June 2025. Refer to Note 2 for further details.

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Note 11. Trade and Other Payables

	Consolidated	
	2025	2024
	\$	\$
Trade creditors	466,981	467,346
Other payables	417,843	401,226
Total trade and other payables	884,824	868,572

Trade payables are non-interest bearing and are normally settled on 30 to 60-day terms.

Note 12. Deferred Revenue

	Consolidated	
	2025	2024
	\$	\$
Income received in advance	303,289	2,750
Total Deferred Revenue	303,289	2,750

Deferred revenue related to sponsorship income received in advance of services provided.

Note 13. Borrowings

	Consolidated	
	2025	2024
	\$	\$
Finance lease liability – current	-	13,429
Finance lease liability – non-current	-	-
Total Borrowings	-	13,429

Borrowings for finance lease liabilities related to finance leases for computer equipment and were fully paid out during the financial year ended 30 June 2025.

Note 14. Lease liability

	Consolidated	
	2025	2024
	\$	\$
Lease liability – current	87,278	90,666
Lease liability – non-current	368,107	23,708
Total Lease liability	455,385	114,374

Note 15. Employee Benefits

	Consolidated	
	2025	2024
	\$	\$
Annual leave	127,689	129,327
Long service leave	118,487	132,555
Total Current Employee Benefits	246,176	261,882
Long service leave	19,312	-
Total Non-Current Employee Benefits	19,312	-
Expected to be settled within 12 months	246,176	261,882
Expected to be settled after 12 months	19,312	-

The Group encourages employees to take leave when due and accordingly expects that the leave accruals above will be utilised during the next 12 months.

Note 16. Issued Capital

	Consolidated	
	2025	2024
	\$	\$
Ordinary shares fully paid	51,995,285	48,269,340
Ordinary shares fully paid	852,940,569	629,649,562

Movements in ordinary share capital

Details	Shares	Issue price	\$
Opening Balance – 1 July 2024	629,649,562		48,269,340
Issue of shares – Entitlement Offer – 29 July 2024	24,619,016	\$0.02	492,380
Issue of shares – Entitlement Offer – 6 August 2024	90,060,102	\$0.02	1,801,202
Issue of shares – Entitlement Offer 16 August 2024	11,250,000	\$0.02	225,000
Issue of shares – Conversion of Performance Rights to Shares 26 September 2024	2,500,000	\$0.02	50,000
Issue of shares in lieu of salary*	85,000	\$0.03	2,500
Issue of shares – Entitlement Offer – 22 April 2025	35,076,149	\$0.018	631,371
Issue of shares – Entitlement Offer – 29 April 2025	59,694,541	\$0.018	1,074,502
Issue of shares – Conversion of Options – 9 May 2025	6,199	\$0.04	248
Share issue transaction costs	-	-	(551,258)
Closing Balance – 30 June 2025	852,940,569		51,995,285

* Relates to the issuance of shares as part of salary sacrifice. The cost has been recognised in share based payment in prior year.

Note 16. Issued Capital (continued)

Details	Shares	Issue price	\$
Opening Balance – 1 July 2023	513,654,211		46,546,155
Issue of shares – convert performance rights September 2023	909,090	\$0.04	33,637
Issue of shares – convert performance rights September 2023	606,060	\$0.04	22,425
Issue of shares – Entitlement Offer December 2023	12,471,657	\$0.017	212,018
Issue of shares – Entitlement Offer December 2023	99,067,368	\$0.017	1,684,145
Issue of shares – Entitlement Offer December 2023	2,941,176	\$0.017	50,000
Share issue transaction costs	-	-	(279,040) *
Closing Balance – 30 June 2024	629,649,562		48,269,340

* Included \$26,619 capital raising costs in respect to rights issue in June 2024.

Ordinary shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on the winding up of the Group in proportion to the number of and amounts paid on the shares held. The fully paid ordinary shares have no par value and the Group does not have a limited amount of authorised capital.

On a show of hands every member present at a meeting in person or by proxy shall have one vote and upon a poll each share shall have one vote.

Share buy-back

There is no current on-market share buy-back.

Capital management

Capital risk management

The Group's objectives when managing capital is to safeguard its ability to continue as a going concern, so that it can provide returns for shareholders and benefits for other stakeholders and to maintain an optimum capital structure to reduce the cost of capital.

Capital is regarded as total equity, as recognised in the statement of financial position, plus net debt. Net debt is calculated as total borrowings less cash and cash equivalents.

In order to maintain or adjust the capital structure, the Group may adjust the amount of dividends paid to shareholders, return capital to shareholders, issue new shares or sell assets to reduce debt.

The Group would look to raise capital when an opportunity to invest in a business or company was seen as value adding relative to the current company's share price at the time of the investment.

The Group is not actively pursuing additional investments in the short term as it continues to integrate and grow its existing businesses in order to maximise synergies.

The Group is subject to certain financing arrangements covenants and meeting these is given priority in all capital risk management decisions. There have been no events of default on the financing arrangements during the financial year.

The capital risk management policy remains unchanged from the prior financial year.

Note 17. Reserves

	Consolidated	
	2025	2024
	\$	\$
Share based payment reserve	7,131,040	6,902,829
Other reserve	243,726	243,726

Share Based Payment Reserve

The share-based payment reserve recognises options, performance rights and performance shares that have been issued as share based payments.

The current Rent.com.au Limited Employee Long-Term Incentive Plan ("LTIP") was approved by shareholders on 30 November 2022. All employees, directors and consultants are eligible to participate in the LTIP.

Other reserve

This reserve is used to recognise the change in the share of the non-controlling interest.

Note 18. Share Based Payments

The LTIP provides for the issue of:

- Performance Rights which, upon a determination by the Board that the performance conditions attached to the Performance Rights have been met, will result in the issue of one ordinary Share in the Group for each Performance Right; and
- Plan Options which, upon a determination by the Board that the vesting conditions attached to the Plan Options have been met, will result in the Plan Options vesting and being able to be exercised into Shares by payment of the exercise price.

The key features of the Plan are as follows:

- The Board will determine the number of Performance Rights and Plan Options (Plan Securities) to be granted to Eligible Employees (or their Affiliates) and the vesting conditions, expiry date of the Plan Securities and the exercise price of the Plan Options in its sole discretion.
- The Plan Securities are not transferable unless the Board determines otherwise or the transfer is required by law and provided that the transfer complies with the Corporations Act.

Subject to the Corporations Act and the Listing Rules and restrictions on reducing the rights of a holder of Plan Securities, the Board will have the power to amend the Plan as it sees fit.

a) Expenses arising from share-based payment transactions

Total expenses arising from share-based payment transactions recognised during the year were :

	Consolidated	
	2025	2024
	\$	\$
Performance rights issued under LTIP	211,906	158,073
Options issued under LTIP	-	19,036
Total share-based payments expense	211,906	177,109

b) Options

All options granted to key employees, consultants and advisors of the Group are for ordinary shares in Rent.com.au Limited which confer a right of one ordinary share for every option held.

Note 18. Share Based Payments (continued)

For the options granted during the financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

	Options Granted 16 August 2024	Options Granted 19 March 2025
Expected volatility (%)	90	90
Risk free interest rate (%)	3.63	3.26
Weighted average expected life of performance rights (years)	1.38	0.67
Expected dividends	Nil	Nil
Exercise price (\$)	0.04	0.04
Share price at grant date (\$)	0.019	0.018
Fair value of options (cents)	0.004	0.0029
Number of options	12,500,000	7,500,000
Expiry date	31 December 2025	31 December 2025
Grant date	16 August 2024	19 March 2025

Reconciliation of options in the current year, as follows:

Grant Date	Expiry Date	Exercise Price	Balance at start of year	Granted during the year	Exercised during the year	Expired/ forfeited/ Other	Balance at end of the year	Vested & exercisable at end of the year
			Number	Number	Number	Number	Number	Number
2025								
2 Dec 2020	1 Dec 2025	\$0.100	2,400,000	-	-	-	2,400,000	2,400,000
2 Dec 2020	1 Dec 2025	\$0.125	2,400,000	-	-	-	2,400,000	2,400,000
2 Dec 2020	1 Dec 2025	\$0.150	2,400,000	-	-	-	2,400,000	2,400,000
11 Dec 2023	31 Dec 2025	\$0.040	6,235,800	-	-	-	6,235,800	-
15 Dec 2023	31 Dec 2025	\$0.040	49,533,684	-	-	-	49,533,684	-
15 Dec 2023	31 Dec 2025	\$0.040	10,000,000	-	-	-	10,000,000	-
18 Dec 2023	31 Dec 2025	\$0.040	1,470,588	-	-	-	1,470,588	-
31 Jul 2024 ¹	31 Dec 2025	\$0.040	-	12,309,486	(6,199)	-	12,303,287	-
6 Aug 2024 ¹	31 Dec 2025	\$0.040	-	45,030,049	-	-	45,030,049	-
16 Aug 2024 ¹	31 Dec 2025	\$0.040	-	5,625,000	-	-	5,625,000	-
16 Aug 2024 ²	31 Dec 2025	\$0.040	-	12,500,000	-	-	12,500,000	-
22 Apr 2025 ¹	31 Dec 2025	\$0.040	-	17,538,056	-	-	17,538,056	-
29 Apr 2025 ¹	31 Dec 2025	\$0.040	-	29,847,271	-	-	29,847,271	-
29 Apr 2025 ²	31 Dec 2025	\$0.040	-	7,500,000	-	-	7,500,000	-
			74,440,072	130,349,862	(6,199)	-	204,783,735	7,200,000
Weighted average exercise price			\$0.048	\$0.04	\$0.04	n/a	\$0.04	\$0.13

¹ Free-attaching options issued as part of the capital raising during the year.

² Options issued to advisor for services rendered.

Note 18. Share Based Payments (continued)

Reconciliation of options in the prior year, as follows:

Grant Date	Expiry Date	Exercise Price	Balance at start of year	Granted during the year	Exercised during the year	Expired/ forfeited/ Other	Balance at end of the year	Vested & exercisable at end of the year
			Number	Number	Number	Number	Number	Number
2024								
2 Dec 2020	1 Dec 2025	\$0.100	2,400,000	-	-	-	2,400,000	-
2 Dec 2020	1 Dec 2025	\$0.125	2,400,000	-	-	-	2,400,000	-
2 Dec 2020	1 Dec 2025	\$0.150	2,400,000	-	-	-	2,400,000	-
11 Dec 2023 ¹	31 Dec 2025	\$0.040	-	6,235,800	-	-	6,235,800	-
15 Dec 2023 ¹	31 Dec 2025	\$0.040	-	49,533,684	-	-	49,533,684	-
15 Dec 2023 ²	31 Dec 2025	\$0.040	-	10,000,000	-	-	10,000,000	-
18 Dec 2023 ¹	31 Dec 2025	\$0.040	-	1,470,588	-	-	1,470,588	-
			7,200,000	67,240,072	-	-	74,440,072	-
Weighted average exercise price			\$0.13	\$0.04	n/a	n/a	\$0.05	n/a

¹ Free-attaching options issued as part of the capital raising during the year.

² Options issued to advisor for services rendered.

c) Performance Rights

Performance rights do not have an exercise price. Upon satisfaction of the relevant performance vesting condition, they convert to ordinary shares in the ratio of one ordinary share for every one performance right.

Reconciliation of performance rights in the current year, as follows:

Grant date	Expiry date	Balance at start of year	Granted during the year	Exercised during the year	Expired/ forfeited/ other	Balance at end of the year	Vested & exercisable at end of the year
2025		Number	Number	Number	Number	Number	Number
28 Oct 2021 ^{1a8b}	31 Aug 2024	2,550,000	-	-	(2,550,000)	-	-
28 Oct 2021 ^{1a8c}	31 Aug 2024	637,500	-	-	(637,500)	-	-
28 Oct 2021 ^{1a8d}	31 Aug 2024	637,500	-	-	(637,500)	-	-
28 Oct 2021 ^{1a8h}	31 Aug 2024	956,250	-	-	(956,250)	-	-
28 Oct 2021 ^{1a8i}	31 Aug 2024	956,250	-	-	(956,250)	-	-
27 Oct 2022 ^{2a8b}	31 Aug 2025	7,727,273	-	-	-	7,727,273	-
27 Oct 2022 ^{2a8c}	31 Aug 2025	1,931,818	-	-	-	1,931,818	-
27 Oct 2022 ^{2a8d}	31 Aug 2025	1,931,818	-	-	-	1,931,818	-
27 Oct 2022 ^{2a8h}	31 Aug 2025	2,897,728	-	-	-	2,897,728	-
27 Oct 2022 ^{2a8i}	31 Aug 2025	2,897,728	-	-	-	2,897,728	-
03 Oct 2023 ^{3a8b}	31 Aug 2026	7,650,000	-	-	-	7,650,000	-
03 Oct 2023 ^{3a8c}	31 Aug 2026	1,912,500	-	-	-	1,912,500	-
03 Oct 2023 ^{3a8d}	31 Aug 2026	1,912,500	-	-	-	1,912,500	-
03 Oct 2023 ^{3a8e}	31 Aug 2026	1,350,000	-	-	(1,350,000)	-	-
03 Oct 2023 ^{3a8f}	31 Aug 2026	337,500	-	-	(337,500)	-	-
03 Oct 2023 ^{3a8g}	31 Aug 2026	337,500	-	-	(337,500)	-	-
03 Oct 2023 ^{3a8h}	31 Aug 2026	3,375,000	-	-	(506,250)	2,868,750	-

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Grant date	Expiry date	Balance at start of year	Granted during the year	Exercised during the year	Expired/ forfeited/ other	Balance at end of the year	Vested & exercisable at end of the year
03 Oct 2023 ^{3a6i}	31 Aug 2026	3,375,000	-	-	(506,250)	2,868,750	-
04 Oct 2023 ⁴	31 Jul 2024	2,500,000	-	(2,500,000)	-	-	-
29 Feb 2024 ^{3a6b}	31 Aug 2026	1,275,000	-	-	-	1,275,000	-
29 Feb 2024 ^{3a6c}	31 Aug 2026	318,750	-	-	-	318,750	-
29 Feb 2024 ^{3a6d}	31 Aug 2026	318,750	-	-	-	318,750	-
29 Feb 2024 ^{3a6e}	31 Aug 2026	225,000	-	-	(225,000)	-	-
29 Feb 2024 ^{3a6f}	31 Aug 2026	56,250	-	-	(56,250)	-	-
29 Feb 2024 ^{3a6g}	31 Aug 2026	56,250	-	-	(56,250)	-	-
29 Feb 2024 ^{3a6h}	31 Aug 2026	562,500	-	-	(84,375)	478,125	-
29 Feb 2024 ^{3a6i}	31 Aug 2026	562,500	-	-	(84,375)	478,125	-
25 Sep 2024 ⁵	31 Aug 2025	-	2,750,000	-	-	2,750,000	2,750,000
5 Jun 2025 ⁶	31 Aug 2028	-	15,725,000	-	-	15,725,000	-
5 Jun 2025 ⁶	31 Aug 2028	-	3,931,250	-	-	3,931,250	-
5 Jun 2025 ⁶	31 Aug 2028	-	3,931,250	-	-	3,931,250	-
5 Jun 2025 ⁶	31 Aug 2028	-	2,775,000	-	-	2,775,000	-
5 Jun 2025 ⁶	31 Aug 2028	-	693,750	-	-	693,750	-
5 Jun 2025 ⁶	31 Aug 2028	-	693,750	-	-	693,750	-
Total		49,248,865	30,500,000	(2,500,000)	(9,281,250)	67,967,615	2,750,000

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Note 18. Share Based Payments (continued)

c) Performance Rights (continued)

Reconciliation of performance rights in the prior year, as follows:

Grant date	Expiry date	Balance at start of year	Granted during the year	Exercised during the year	Expired/ forfeited/ other	Balance at end of the year	Vested & exercisable at end of the year
2024		Number	Number	Number	Number	Number	Number
30 Nov 2020 ^{7a6b}	31 Aug 2023	5,100,000	-	-	(5,100,000)	-	-
30 Nov 2020 ^{7a6c}	31 Aug 2023	1,275,000	-	-	(1,275,000)	-	-
30 Nov 2020 ^{7a6d}	31 Aug 2023	1,275,000	-	-	(1,275,000)	-	-
30 Nov 2020 ^{7a6h}	31 Aug 2023	1,912,500	-	-	(1,912,500)	-	-
30 Nov 2020 ^{7a6i}	31 Aug 2023	1,912,500	-	-	(1,912,500)	-	-
28 Oct 2021 ^{1a6b}	31 Aug 2024	2,975,000	-	-	(425,000)	2,550,000	-
28 Oct 2021 ^{1a6c}	31 Aug 2024	743,750	-	-	(106,250)	637,500	-
28 Oct 2021 ^{1a6d}	31 Aug 2024	743,750	-	-	(106,250)	637,500	-
28 Oct 2021 ^{1a6h}	31 Aug 2024	1,115,625	-	-	(159,375)	956,250	-
28 Oct 2021 ^{1a6i}	31 Aug 2024	1,115,625	-	-	(159,375)	956,250	-
05 Aug 2022 ⁸	31 Jul 2023	1,515,150	-	(1,515,150)	-	-	-
27 Oct 2022 ^{7a6b}	31 Aug 2025	9,015,152	-	-	(1,287,879)	7,727,273	-
27 Oct 2022 ^{7a6c}	31 Aug 2025	2,253,788	-	-	(321,970)	1,931,818	-
27 Oct 2022 ^{7a6d}	31 Aug 2025	2,253,788	-	-	(321,970)	1,931,818	-
27 Oct 2022 ^{7a6e}	31 Aug 2025	1,590,909	-	-	(1,590,909)	-	-
27 Oct 2022 ^{7a6f}	31 Aug 2025	397,727	-	-	(397,727)	-	-
27 Oct 2022 ^{7a6g}	31 Aug 2025	397,727	-	-	(397,727)	-	-
27 Oct 2022 ^{7a6h}	31 Aug 2025	3,977,273	-	-	(1,079,545)	2,897,728	-
27 Oct 2022 ^{7a6i}	31 Aug 2025	3,977,273	-	-	(1,079,545)	2,897,728	-
03 Oct 2023 ^{3a6b}	31 Aug 2026	-	8,925,000	-	(1,275,000)	7,650,000	-
03 Oct 2023 ^{3a6c}	31 Aug 2026	-	2,231,250	-	(318,750)	1,912,500	-
03 Oct 2023 ^{3a6d}	31 Aug 2026	-	2,231,250	-	(318,750)	1,912,500	-
03 Oct 2023 ^{3a6e}	31 Aug 2026	-	1,575,000	-	(225,000)	1,350,000	-
03 Oct 2023 ^{3a6f}	31 Aug 2026	-	393,750	-	(56,250)	337,500	-
03 Oct 2023 ^{3a6g}	31 Aug 2026	-	393,750	-	(56,250)	337,500	-
03 Oct 2023 ^{3a6h}	31 Aug 2026	-	3,937,500	-	(562,500)	3,375,000	-
03 Oct 2023 ^{3a6i}	31 Aug 2026	-	3,937,500	-	(562,500)	3,375,000	-
04 Oct 2023 ⁴	31 Jul 2024	-	2,500,000	-	-	2,500,000	-
29 Feb 2024 ^{3a6b}	31 Aug 2026	-	1,275,000	-	-	1,275,000	-
29 Feb 2024 ^{3a6c}	31 Aug 2026	-	318,750	-	-	318,750	-
29 Feb 2024 ^{3a6d}	31 Aug 2026	-	318,750	-	-	318,750	-
29 Feb 2024 ^{3a6e}	31 Aug 2026	-	225,000	-	-	225,000	-
29 Feb 2024 ^{3a6f}	31 Aug 2026	-	56,250	-	-	56,250	-
29 Feb 2024 ^{3a6g}	31 Aug 2026	-	56,250	-	-	56,250	-
29 Feb 2024 ^{3a6h}	31 Aug 2026	-	562,500	-	-	562,500	-
29 Feb 2024 ^{3a6i}	31 Aug 2026	-	562,500	-	-	562,500	-
Total		43,547,537	29,500,000	(1,515,150)	(22,283,522)	49,248,865	-

Note 18. Share Based Payments (continued)

c) Performance Rights (continued)

The performance rights currently on issue have the following performance conditions:

- 1 Performance rights issued during the year consist of following performance condition.
 - 1(a) Vesting Condition: 3 year service requirement. To be continuously employed to 30 June 2024 (Overall)
 - 1(b) Achieve \$0.200 share price (20-day VWAP by 30 June 2024)
 - 1(c) Achieve \$0.250 share price (20-day VWAP by 30 June 2024)
 - 1(d) Achieve \$0.300 share price (20-day VWAP by 30 June 2024)
 - 1(e) Achieve > 200k paying RentPay customers by 30 June 2023
 - 1(f) Achieve > 50% of FY24 revenue from new (since FY 21) sources
- 2 Performance rights issued during the year consist of following performance condition.
 - 2(a) Vesting Condition: 3 year service requirement. To be continuously employed to 30 June 2025 (Overall)
 - 2(b) Achieve \$0.080 share price (20-day VWAP by 30 June 2025)
 - 2(c) Achieve \$0.100 share price (20-day VWAP by 30 June 2025)
 - 2(d) Achieve \$0.120 share price (20-day VWAP by 30 June 2025)
 - 2(e) Achieve > \$4.5 m in revenue in FY 23
 - 2(f) Achieve > \$5.0 m in revenue in FY 23
 - 2(g) Achieve > \$5.5 m in revenue in FY 23
 - 2(h) Achieve > 100k paying RentPay customers by 30 June 2025
 - 2(i) Achieve > 50% of FY25 revenue from new (since FY 22) sources
- 3 Performance rights issued during the year consist of following performance condition.
 - 3(a) Vesting Condition: 3 year service requirement. To be continuously employed to 30 June 2026 (Overall)
 - 3(b) Achieve \$0.060 share price (20-day VWAP by 30 June 2026)
 - 3(c) Achieve \$0.080 share price (20-day VWAP by 30 June 2026)
 - 3(d) Achieve \$0.100 share price (20-day VWAP by 30 June 2026)
 - 3(e) Achieve > \$3.5 m in revenue in FY 24
 - 3(f) Achieve > \$4.0 m in revenue in FY 24
 - 3(g) Achieve > \$4.5 m in revenue in FY 24
 - 3(h) Achieve > 100k paying RentPay customers by 30 June 2026
 - 3(i) Achieve > 50% of FY26 revenue from new (since FY 23) sources
- 4 Tranche 15 performance rights will vest upon continuous employment with the Group until 30 June 2024
- 5 Tranche 18 performance rights will vest upon continuous employment with the Group until 30 June 2025
 - 6(a) Vesting Condition: 3-year service requirement. To be continuously employed to 30 June 2028 (Overall)
 - 6(b) Achieve \$0.060 share price (20-day VWAP by 30 June 2028)
 - 6(c) Achieve \$0.080 share price (20-day VWAP by 30 June 2028)
 - 6(d) Achieve \$0.100 share price (20-day VWAP by 30 June 2028)
 - 6(e) Achieve 2 consecutive quarters EBITDA + by 31 March 2027
 - 6(f) Achieve 2 consecutive quarters EBITDA + by 31 Dec 2026
 - 6(g) Achieve 2 consecutive quarters EBITDA + by 31 Sep 2026
 - 7(a) Vesting Condition: 3-year service requirement. To be continuously employed to 30 June 2023 (Overall)
 - 7(b) Achieve \$0.100 share price (20-day VWAP by 30 June 2023)
 - 7(c) Achieve \$0.125 share price (20-day VWAP by 30 June 2023)
 - 7(d) Achieve \$0.150 share price (20-day VWAP by 30 June 2023)
 - 7(e) Achieve >\$3.75m in revenue in FY21
 - 7(f) Achieve >\$4.50m in revenue in FY21
 - 7(g) Achieve >\$5.0m in revenue in FY21
 - 7(h) Achieve >200k paying RentPay customers by 30 June 2023
 - 7(i) Achieve >50% of FY23 revenue from new (since FY20) sources
- 8 Tranche 14 performance rights will vest upon continuous employment with the Group until 30 June 2023

Note 18. Share Based Payments (continued)

c) Performance Rights (continued)

For the performance rights granted during the current financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Number of performance rights	Fair value at grant date	Total fair value at grant date (\$)
25 September 2024	2,750,000	\$0.021	57,750
5 June 2025	27,750,000	\$0.024	657,398
	30,500,000		715,148

Type	Rights	Fair value at grant date	Probability %*	Value (\$)
Performance Rights	2,750,000	\$0.021	100%	57,750
Performance Rights	27,750,000	\$0.024	59%	387,341

The probability estimated by the management is over the expiry date of the performance rights.

9,281,250 performance rights were forfeited during the year.

The following table sets out the assumptions made in determining the fair value of the performance rights granted during the current financial year:

	Performance Rights Granted 5 June 2025	Performance Rights Granted 5 June 2025	Performance Rights Granted 5 June 2025	Performance Rights Granted 5 June 2025	Performance Rights Granted 5 June 2025	Performance Rights Granted 5 June 2025	Performance Rights Granted 26 Sep 2024
Expected volatility (%)	90	90	90	Nil	Nil	Nil	Nil
Risk free interest rate (%)	3.33	3.33	3.33	Nil	Nil	Nil	Nil
Weighted average expected life of performance rights (years)	3.24	3.24	3.24	3.24	3.24	3.24	1.01
Expected dividends	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exercise price (cents)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Share price at grant date (\$)	0.031	0.031	0.031	0.031	0.031	0.031	0.021
Barrier price (\$)	0.06	0.08	0.10	Nil	Nil	Nil	Nil
Fair value of performance rights (\$)	0.0236	0.0210	0.0190	0.031	0.031	0.031	0.021
Number of performance rights	15,725,000	3,931,250	3,931,250	2,775,000	693,750	693,750	2,750,000
Expiry date	31 August 2028	31 August 2028	31 August 2028	31 August 2028	31 August 2028	31 August 2028	30 September 2025
Grant date	5 June 2025	5 June 2025	5 June 2025	5 June 2025	5 June 2025	5 June 2025	26 September 2024

For the performance rights granted during the prior financial year, the valuation model inputs used to determine the fair value at the grant date, are as follows:

Grant date	Number of performance rights	Fair value at grant date	Total fair value at grant date (\$)
03 October 2023	23,625,000	\$0.009	208,451
04 October 2023	2,500,000	\$0.020	50,000
29 February 2024	3,375,000	\$0.013	-
	29,500,000		258,451

Note 18. Share Based Payments (continued)

c) Performance Rights (continued)

Type	Rights	Fair value at grant date	Probability %*	Value (\$)
Performance Rights**	23,625,000	\$0.009	37%	76,880
Performance Rights	2,500,000	\$0.020	100%	50,000
Performance Rights	3,375,000	\$0.013	0%	-

* The probability estimated by the management is over the expiry date of the performance rights.

** 3,375,000 performance rights were forfeited during the year.

The following table sets out the assumptions made in determining the fair value of the performance rights granted during the prior financial year:

	Performance Rights Granted 03 October 2023	Performance Rights Granted 03 October 2023	Performance Rights Granted 03 October 2023	Performance Rights Granted 03 October 2023	Performance Rights Granted 03 October 2023	Performance Rights Granted 03 October 2023	Performance Rights Granted 04 October 2023
Expected volatility (%)	85	85	85	85	85	Nil	Nil
Risk free interest rate (%)	4.08	4.08	4.08	4.08	4.08	Nil	Nil
Weighted average expected life of performance rights (years)	2.91	2.91	2.91	2.91	2.91	2.91	0.82
Expected dividends	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Exercise price (cents)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Share price at grant date (\$)	0.02	0.02	0.02	0.02	0.02	0.02	0.02
Barrier price (\$)	0.06	0.08	0.10	0.08	0.10	Nil	Nil
Fair value of performance rights (\$)	0.0088	0.0071	0.0063	0.0071	0.0063	0.0200	0.0200
Number of performance rights	8,925,000	2,231,250	2,231,250	3,937,500	3,937,500	2,362,500	2,500,000
Expiry date	31 August 2026	31 August 2026	31 August 2026	31 August 2026	31 August 2026	31 August 2026	31 July 2024
Grant date	03 October 2023	03 October 2023	03 October 2023	03 October 2023	03 October 2023	03 October 2023	04 October 2023

Note 18. Share Based Payments (continued)

c) Performance Rights (continued)

	Performance Rights Granted 29 February 2024	Performance Rights Granted 29 February 2024	Performance Rights Granted 29 February 2024	Performance Rights Granted 29 February 2024	Performance Rights Granted 29 February 2024	Performance Rights Granted 29 February 2024
Expected volatility (%)	90	90	90	90	90	90
Risk free interest rate (%)	3.70	3.70	3.70	3.70	3.70	3.70
Weighted average expected life of performance rights (years)	2.50	2.50	2.50	2.50	2.50	2.50
Expected dividends	Nil	Nil	Nil	Nil	Nil	Nil
Exercise price (cents)	Nil	Nil	Nil	Nil	Nil	Nil
Share price at grant date (\$)	0.03	0.03	0.03	0.03	0.03	0.03
Barrier price (\$)	0.06	0.08	0.10	0.08	0.10	Nil
Fair value of performance rights (\$)	0.0130	0.0108	0.0091	0.0108	0.0091	0.0260
Number of performance rights	1,275,000	318,750	318,750	562,500	562,500	337,500
Expiry date	31 August 2026	31 August 2026	31 August 2026	31 August 2026	31 August 2026	31 August 2026
Grant date	29 February 2024	29 February 2024	29 February 2024	29 February 2024	29 February 2024	29 February 2024

Note 19. Accumulated Losses

	Consolidated	
	2025	2024
	\$	\$
Accumulated losses at the beginning of the financial year	(53,094,741)	(49,652,291)
Loss after income tax for the year	(3,690,450)	(3,442,450)
Accumulated losses at the end of the financial year	(56,785,191)	(53,094,741)

Note 20. Non-controlling interest

	Consolidated	
	2025	2024
	\$	\$
Issued Capital	6,240	6,240
Accumulated losses	(351,195)	(275,033)
	(344,955)	(268,793)

The non-controlling interest relates to Novatti Group holding a 2.5% equity holding in RentPay Technology Pty Ltd.

Note 21. Auditor's Remuneration

The Group's sole auditor is RSM Australia Partners. The following amounts were paid or payable to RSM and their subsidiaries for the services relating to the respective financial years set out below:

	Consolidated	
	2025	2024
	\$	\$
Audit or review of the financial statements	83,750	68,500
Other services (RSM Australia Pty Ltd):		
Taxation services	20,000	20,250
	103,750	88,750

Note 22. Earnings per Share

	Consolidated	
	2025	2024
	\$	\$
Loss after income tax	(3,766,612)	(3,528,149)
Add back: Non-controlling interest	76,162	85,699
Loss after income tax attributable to the owners of Rent.com.au Limited	(3,690,450)	(3,442,450)
	Number	Number
Weighted average number of ordinary shares used in calculating basic loss per share	761,643,118	577,126,083
Adjustments for calculation of diluted earnings per share:		
Options over ordinary shares	-	-
	761,643,118	577,126,083
	Cents	Cents
Basic and diluted loss per share	(0.48)	(0.60)

Options have not been included in the calculation of dilutive loss per share as the options are anti-dilutive.

Note 23. Dividends Paid or Proposed

The directors do not recommend the payment of a dividend and no amount has been paid or declared by way of a dividend to the date of this report (30 June 2024: nil).

Note 24. Operating Segments

Identification of reportable operating segments

The Group operates as two operating segments with different revenue streams. The Board (the Chief Operating Decision Makers ('CODM') of the business) reviews performance of the Group both as a whole and as separate operating segments.

Rent.com.au Limited
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For the year ended 30 June 2025

Note 24. Operating Segments (continued)

The Board evaluates Group performance by reference to revenue which is measured consistently with these consolidated financial statements, as well as measuring performance by evaluating EBITDA (earnings before interest, tax, depreciation and amortisation). The accounting policies adopted for internal reporting to the Board are consistent with those adopted in the financial statements.

Types of products and services

Rent.com.au provides services to renters who are in the process of moving home, and include background checks, utility connection services and bond loans. In addition, Rent.com.au provides third party advertisers with paid for access to its renter audience via display advertising, emails and custom placements.

RentPay provides renters with choice and flexibility in terms of how and when they pay their rent, and provides property managers with productivity tools such as automated follow up of missed payments and tools to automate trust account reconciliations.

The information is reported to the Board monthly.

Consolidated 2025

	Consolidated		
	Rent.com.au	RentPay	Total
	\$	\$	\$
Sales to external customers	2,411,897	890,689	3,302,586
Other revenue	-	27,273	27,273
	2,411,897	917,962	3,329,859
Intersegment sales	(58,598)	-	(58,598)
REVENUE	2,353,299	917,962	3,271,261
EBITDA	(196,011)	(2,229,190)	(2,425,201)
Depreciation and amortisation	(1,217,280)	(23,012)	(1,240,292)
Share based payments	(211,906)	-	(211,906)
Interest income	8,021	69,969	77,990
Interest charges	(14,628)	-	(14,628)
Other income	47,425	-	47,425
Licence fee intercompany	864,243	(864,243)	-
Net Loss (before income tax)	(720,136)	(3,046,476)	(3,766,612)
Segment assets	3,882,270	266,621	4,148,891
<i>Total segment assets includes:</i>			
Acquisition of non-current assets	1,680,186	-	1,680,186
Segment liabilities	1,793,572	115,414	1,908,986

Rent.com.au Limited
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For the year ended 30 June 2025

Note 24. Operating Segments (continued)

Consolidated 2024

	Consolidated		
	Rent.com.au	RentPay	Total
	\$	\$	\$
Sales to external customers	2,703,336	530,328	3,233,664
Other revenue	-	69,134	69,134
	2,703,336	599,462	3,302,798
Intersegment sales	(55,052)	-	(55,052)
REVENUE	2,648,284	599,462	3,247,746
EBITDA	146,594	(2,140,413)	(1,993,819)
Depreciation and amortisation	-	-	(1,411,512)
Share based payments	-	-	(177,109)
Interest income	-	-	79,888
Interest charges	-	-	(42,792)
Other income	-	-	17,195
Net Loss (before income tax)			(3,528,149)
Segment assets	3,023,812	289,556	3,313,368
<i>Total segment assets includes:</i>			
Acquisition of non-current assets	1,643,527	1,062	1,644,589
Segment liabilities	1,177,207	83,800	1,261,007

Note 25. Commitments

Future minimum payments payable under non-cancellable finance leases are as follows:

	Consolidated	
	2025	2024
	\$	\$
Within one year	-	13,429
After one year but not more than five years	-	-
Total finance lease commitments	-	13,429
Total commitment	-	13,429
Less: future finance charges	-	-
Net commitment recognised as borrowings	-	13,429

Note 26. Events After the Reporting Period

On 28 May 2025, Rent.com.au Limited announced that it has secured a loan facility of up to \$10million to fund its RentBond® product. On 27 June 2025, Rent.com.au Limited announced the RentBond® funding documentation has been signed and on 5 August 2025 the Group announced it had achieved financial close on the same funding facility, drawing the first \$1.6 million of the senior secured credit facility and making way for the first self-funded RentBond® loans to be completed and lent in August 2025.

On 24 July 2025, Rent.com.au Limited announced the successful completion of its fully underwritten Entitlement Office, for the issue of 106,616,542 RNT ordinary shares under the Rights Issue prospectus, to raise \$2.67 million (before costs). Proceeds of the entitlements offer were to be used to fund a \$1.5 million interest-bearing cash security deposit, unlocking access to the \$10 million RentBond® funding facility and to support the internalisation and scaling of the RentBond® product.

On 30 July 2025 Rent.com.au Limited confirmed the issue of 30 million options over Rent.com.au Limited shares at an exercise price of \$0.04 per share and an expiry of 31 January 2027 in relation to the RentBond® funding facility as announced on 28 May 2025.

Shareholders are directed to the above ASX announcements for further details on those events.

Other than that, there have been no matters or circumstances which have arisen since 30 June 2025 that have significantly affected, or may significantly affect the Group's operations, the results of those operations, or the Group's state of affairs in future financial years.

Note 27. Controlled Entities

All controlled entities are included in the consolidated financial statements. The Group does not guarantee to pay the deficiency of its controlled entities in the event of a winding up of any controlled entity. The financial year ends of the controlled entities are the same as that of the Company, being 30 June.

	Country of Incorporation	Principal Activity	Percentage Owned	
			2025	2024
Parent Entity				
Rent.com.au Limited	Australia	Investment/Parent		
Name of controlled entity				
Rent.com.au (Operations) Pty Ltd	Australia	Information Technology	100%	100%
Lease.com.au Pty Ltd	Australia	Information Technology	100%	100%
RentPay Technology Pty Ltd	Australia	Information Technology	97.5%	97.5%
Rent.com.au Finance Pty Ltd	Australia	Unsecured loan financing	100%	N/A
Rent.com.au Finance Holdings Pty Ltd	Australia	Investment Holding	100%	N/A

The Group financial statements incorporate the assets, liabilities and result of the following subsidiary with non-controlling interests in accordance with the accounting policy described in note 1:

Name	Country of Incorporation	Parent		Non-controlling interest	
		Ownership interest 2025 %	Ownership interest 2024 %	Ownership interest 2025 %	Ownership interest 2024 %
RentPay Technology Pty Ltd*	Australia	97.5%	97.5%	2.5%	2.5%

* the non-controlling interests hold 2.5% of the voting rights of RentPay Technology Pty Ltd

Note 27. Controlled Entities (continued)

Summarised financial information

Summarised financial information of the subsidiary with non-controlling interests that are material to the Group are set out below:

	RentPay Technology Pty Ltd	
	2025	2024
	\$	\$
Summarised statement of financial position		
Current assets	266,621	266,544
Non-current assets	-	23,012
Total assets	266,621	289,556
Current liabilities	115,414	83,799
Non-current liabilities	13,949,367	10,957,462
Total liabilities	14,064,781	11,041,261
Net liabilities	(13,798,160)	(10,751,705)

	RentPay Technology Pty Ltd	
	2025	2024
	\$	\$
Summarised statement of profit or loss and other comprehensive income		
Revenue	987,931	664,800
Expenses	(4,034,407)	(4,092,745)
Loss before income tax expense	(3,046,476)	(3,427,945)
Income tax expense		
Loss after income tax expense	(3,046,476)	(3,427,945)
Other comprehensive income		
Total comprehensive loss	(3,046,476)	(3,427,945)
Statement of cash flows		
Net cash provided by operating activities	12,093	74,388
Net cash used in investing activities	-	-
Net cash used in financing activities	-	-
Net increase in cash and cash equivalents	12,093	74,388
Other financial information		
Loss attributable to non-controlling interests	(76,162)	(85,699)
Accumulated non-controlling interests at the end of reporting year	(344,955)	(268,793)

Note 28. Cashflow Information

a) Reconciliation of Cash Flow from Operations with Loss after Income Tax

	Consolidated	
	2025	2024
	\$	\$
Loss after income tax	(3,766,612)	(3,528,149)
- Share based payments	211,906	177,109
- Depreciation and amortisation	1,240,292	1,411,512
- Provision for doubtful debts	-	1,273
- Interest expense	14,628	42,792
- Interest Income	(77,990)	(79,888)
Changes in assets and liabilities:		
- Trade and other receivables	46,102	123,842
- Trade payables and accruals	47,745	13,644
- Employee benefits	3,606	(37,260)
- Deferred revenue	300,539	-
Net cash flows used in operations	(1,979,784)	(1,875,125)

b) Non-cash investing and financing activities

	Consolidated	
	2025	2024
	\$	\$
Additions to the right-of-use assets	431,677	-
Options issued to advisors	68,805	-
Shares issued under employment plan	52,500	-
Total non-cash investing and financing activities	552,982	-

c) Changes in liabilities arising from financing activities

	Consolidated	
	2025	2024
	\$	\$
<i>Finance lease liability</i>		
Balance at the beginning of the year	13,429	32,665
Repayment of finance lease liability	(13,429)	(19,236)
Balance at the end of the year	-	13,429

Note 28. Cashflow Information (continued)

c) Changes in liabilities arising from financing activities (continued)

	Consolidated	
	2025	2024
	\$	\$
<i>Lease liability</i>		
Balance at the beginning of the year	114,374	197,310
Addition to lease liability	431,677	-
Repayment of lease liability	(90,666)	(82,936)
Balance at the end of the year	455,385	114,374

	Consolidated	
	2025	2024
	\$	\$
<i>Funding of insurance premium</i>		
Balance at the beginning of the year	-	-
Funds of insurance premium by means of short term loan	138,239	154,123
Repayment of insurance premium	(138,239)	(154,123)
Balance at the end of the year	-	-

Note 29. Related Party Transactions

The Group's main related parties are as follows:

- (i) *Entities exercising control over the Group:*
The ultimate parent entity that exercises control over the Group is Rent.com.au Limited, which is incorporated in Australia.
- (ii) *Key management personnel:*
Any person(s) having authority and responsibility for planning, directing and controlling the activities of the entity, directly or indirectly, including any director (whether executive or otherwise) of that entity, are considered key management personnel.

For details of disclosures relating to key management personnel, refer to Note 30.
- (iii) *Entities subject to significant influence by the Group:*
An entity that has the power to participate in the financial and operating policy decisions of an entity, but does not have control over those policies, is an entity which holds significant influence. Significant influence may be gained by share ownership, statute or agreement.
- (iv) *Other related parties:*
Other related parties include entities controlled by the ultimate parent entity and entities over which key management personnel have joint control.

Note 29. Related Party Transactions (continued)

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

	Consolidated	
	2025	2024
	\$	\$
<i>Transactions:</i>		
Outgoings and others – Watersun Property Pty Ltd ¹	177,177	73,444
Cleaning – Servco Pty Ltd ¹	-	8,156
Software development, transaction processing fees, AFSL representative fees – Novatti Pty Ltd ²	108,096	108,096
Transaction processing fees for ChinaPayment – Flexewallet Pty Ltd ³	1,902	251
Total Related Party Transactions	287,175	189,947

	Consolidated	
	2025	2024
	\$	\$
<i>Balances owing to related parties at 30 June 2025:</i>		
Watersun Property Pty Ltd ¹	32,020	76,566
Servco Pty Ltd ¹	-	693
Lease liability ¹	455,385	101,758
Novatti Pty Ltd ²	18,333	25,000
Flexewallet Pty Limited ³	2,368	251
	508,106	204,268

1. Garry Garside is a director of Watersun Property Pty Ltd and Servco Pty Ltd. Lease liability relates to remaining payments of lease term, inclusive of interest expense.
2. Novatti Pty Ltd is a minority shareholder of RentPay Technology Pty Ltd, a subsidiary of Rent.com.au Ltd
3. Flexewallet Pty Limited is 100% owned by Novatti Pty Ltd, a minority shareholder of RentPay Technology Pty Ltd, a subsidiary of Rent.com.au Ltd

Loans to/from related parties

There were no loans to or from related parties at the current and previous reporting date.

Note 30. Interests of Key Management Personnel

Compensation of Key Management Personnel (KMP)

The aggregate compensation made to key management personnel of the Group is set out below:

	Consolidated	
	2025	2024
	\$	\$
Short-term employee benefits	583,314	623,188
Post-employment benefits	38,054	49,216
Long-term benefits	(10,393)	34,601
Share-based payments	101,879	156,864
Total KMP remuneration	712,854	863,869

Note 31. Financial Risk Management

The Group's financial instruments consist mainly of deposits with banks and accounts payable.

The totals for each category of financial instruments, measured in accordance with AASB 139 as detailed in the accounting policies to these financial statements, are as follows:

		Consolidated	
		2025	2024
		\$	\$
Cash and cash equivalents	Note 6	615,623	212,751
Trade and other receivables*	7	235,493	270,195
Total Financial Assets		851,116	482,946

		Consolidated	
		2025	2024
		\$	\$
Trade and other payables*	11	884,824	871,322
Borrowings	13	-	13,429
Lease liability	14	455,385	114,374
Total Financial Liabilities		1,340,209	999,125

* Excluding GST and prepayments.

Financial Risk Management Policies

The Board of Directors are responsible for monitoring and managing financial risk exposures of the Group. The Board monitors the Group's financial risk management policies and approves financial transactions. It also reviews the effectiveness of internal controls relating to counterparty credit risk, financing risk and interest rate risk.

The Board's overall risk management strategy seeks to assist the Group in meeting its financial targets, while minimising potential adverse effects on financial performance. Its functions include the review of the credit risk policies and future cash flow requirements.

Note 31. Financial Risk Management (continued)

Specific Financial Risk Exposures and Management

The main risks the Group is exposed to through its financial instruments are credit risk, liquidity risk and market risk consisting of interest rate risk and foreign currency risk.

a) Credit Risk

Exposure to credit risk relating to financial assets arises from the potential non-performance by counterparties of contract obligations that could lead to a financial loss to the Group.

Credit risk is managed through the maintenance of procedures (such procedures include the utilisation of systems for the approval, granting and renewal of credit limits, regular monitoring of exposures against such limits and monitoring of the financial stability of significant customers and counterparties), ensuring to the extent possible, that customers and counterparties to transactions are of sound credit worthiness. Such monitoring is used in assessing receivables for impairment. Credit terms are generally 30 days from the invoice date.

Risk is also minimised through investing surplus funds in financial institutions that maintain a high credit rating.

Credit risk exposures

The maximum exposure to credit risk by class of recognised financial assets at reporting date is equivalent to the carrying value and classification of those financial assets (net of any provisions) as presented in the statement of financial position.

The Group has no significant concentration of credit risk with any single counterparty or group of counterparties, except the Australian Taxation Office.

Trade and other receivables that are neither past due nor impaired are considered to be of high credit quality.

Credit risk related to balances with banks and other financial institutions is managed by the board in accordance with approved board policy. The following table provides information regarding the credit risk relating to cash and money market securities based on Standard & Poor's counterparty credit ratings.

Cash and cash equivalents	Note	Consolidated	
		2025	2024
		\$	\$
AA- Rated		615,451	212,751
A+ Rated		-	-
Unrated		-	-
	6	615,451	212,751

b) Liquidity Risk

Liquidity risk arises from the possibility that the Group might encounter difficulty in settling its debts or otherwise meeting its obligations related to financial liabilities. The Group manages this risk through the following mechanisms:

- preparing forward looking cash flow analysis in relation to its operational, investing and financing activities;
- obtaining funding from a variety of sources;
- maintaining a reputable credit profile;
- managing credit risk related to financial assets;
- only investing surplus cash with major financial institutions; and

Note 31. Financial Risk Management (continued)

- comparing the maturity profile of financial liabilities with the realisation profile of financial assets.

The tables below reflect an undiscounted contractual maturity analysis for financial liabilities.

b) Liquidity Risk (continued)

Cash flows realised from financial assets reflect management's expectation as to the timing of realisation. Actual timing may therefore differ from that disclosed. The timing of cash flows presented in the table to settle financial liabilities reflects the earliest contractual settlement dates and does not reflect management's expectations that banking facilities will be rolled forward.

Financial liabilities due for payment		Within 1 year		1 to 5 Years		Total	
	Weighted average effective interest rate	2025	2024	2025	2024	2025	2024
	%	\$	\$	\$	\$	\$	\$
Trade and other payables	-	884,824	871,321	-	-	884,824	871,321
Borrowings	-	-	13,429	-	-	-	13,429
Lease liability	11.49%	113,278	90,666	408,945	23,708	522,223	114,374

c) Market Risk

(i) Interest rate risk

Exposure to interest rate risk arises on financial assets and financial liabilities recognised at the end of the reporting period whereby a future change in interest rates will affect future cash flows or the fair value of fixed rate financial instruments. The Group does not have material exposure to interest rate risk at reporting date.

(ii) Price risk

The Group currently has no exposure to equity securities price risk arising from investments held by the Group and classified in the statement of financial position as fair value through profit or loss.

(iii) Foreign Currency Risk

Foreign exchange risk arises from future commercial transactions and recognised assets and liabilities denominated in a currency that is not the Group's functional currency and net investments in foreign operations.

The Group does not have any foreign currency exposure.

(iv) Fair value measurement

Unless otherwise stated, the carrying amounts of financial instruments reflect their fair value.

Rent.com.au Limited
Notes to the Financial Statements
For the year ended 30 June 2025

Note 32. Contingent Liabilities and assets

There are no contingent liabilities and assets for the year ended 30 June 2025 (30 June 2024: nil).

	2025 \$	2024 \$
Statement of profit or loss and other comprehensive income		
Loss for the year	(3,690,450)	(3,442,450)
Total comprehensive loss for the year	(3,690,450)	(3,442,450)
Statement of financial position		
Assets		
Current assets	12,968	34,358
Non-current assets	2,285,743	2,084,404
Total assets	2,298,711	2,118,762
Liabilities		
Current liabilities	58,806	66,401
Total liabilities	58,806	66,401
Equity		
Issued capital	51,995,285	48,269,340
Reserves	7,374,766	7,146,555
Accumulated losses	(57,130,146)	(53,363,534)
Total equity	2,239,905	2,052,361

Contingent Liabilities and Capital expenditure

There are no contingent liabilities for the parent entity for both financial periods ended 30 June 2025 and 30 June 2024.

The parent entity did not have capital expenditure commitments for the acquisition of property, plant and equipment contracted but not provided for.

Guarantees

During the reporting period, Rent.com.au Limited had not entered into any guarantees in relation to the debts of its subsidiaries (30 June 2024: nil).

Material Accounting Policies

The accounting policies of the parent entity are consistent with those of the Group, as disclosed in note 1, except for the following:

- Investments in subsidiaries are accounted for at cost, less any impairment, in the parent entity;
- Investments in associates are accounted for at cost, less any impairment, in the parent entity; and
- Dividends received from subsidiaries are recognised as other income by the parent entity and its receipt may indicate the need to adjust the carrying value of the investment.

Rent.com.au Limited
Consolidated Entity Disclosure Statement
30 June 2025

Entity name	Entity type	Country of Incorporation	Ownership Interest %	Tax residency
Rent.com.au Ltd	Body corporate	Australia	100%	Australia*
Rent.com.au (Operations) Pty Ltd	Body corporate	Australia	100%	Australia*
RentPay Technology Pty Ltd	Body corporate	Australia	97.5%	Australia
Lease.com.au Pty Ltd	Body corporate	Australia	100%	Australia*
Rent.com.au Finance Pty Ltd	Body corporate	Australia	100%	Australia*
Rent.com.au Finance Holdings Pty Ltd	Body corporate	Australia	100%	Australia*

* Rent.com.au Ltd (the “head entity”) and its wholly-owned Australian subsidiaries have formed an income tax consolidated group under the tax consolidation regime.

In the directors' opinion:

- the attached financial statements and notes comply with the *Corporations Act 2001*, the Australian Accounting Standards, the Corporations Regulations 2001 and other mandatory professional reporting requirements;
- the attached financial statements and notes comply with International Financial Reporting Standards as issued by the International Accounting Standards Board as described in note 1 to the financial statements;
- the attached financial statements and notes give a true and fair view of the Group's financial position as at 30 June 2025 and of its performance for the financial year ended on that date; and
- there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.
- the information disclosed in the attached consolidated entity disclosure statement is true and correct.

The directors have been given the declarations required by section 295A of the *Corporations Act 2001*.

Signed in accordance with a resolution of directors made pursuant to section 295(5)(a) of the *Corporations Act 2001*.

On behalf of the directors



Sam McDonagh
Executive Chairman
Perth, 28 August 2025