

ASX Announcement

6 November 2023

RENT.COM.AU RECEIVES R&D FUNDING ADVANCE

KEY HIGHLIGHTS

- › FY23 R&D tax refund of \$670,773 expected.
- › Funding agreement with Radium Capital advances 80% of expected refund.
- › Complements \$1.95 million to be raised from fully underwritten Entitlements Issue announced last week.

OVERVIEW

Rent.com.au Limited (ASX:RNT) ('Rent.com.au' or 'the Company'), Australia's website made for renters, is pleased to announce that it has entered into an agreement with Radium Capital to advance approximately \$536,600 of the Company's expected FY23 R&D tax refund.

On 2 November 2023 the Company announced that it had launched a fully underwritten Entitlements Issue ('Entitlements Issue') to raise approximately \$1.95 million (before costs), with gross proceeds to be applied primarily towards sales and marketing of RentPay.

"RentPay growth continues to build good momentum. The funds raised via the Entitlements Issue will enable us to capitalise on the strong pipeline of sales opportunities before us and maintain our product leadership in terms of features and functionality," said Rent.com.au CEO Mr Greg Bader.

"Getting an advance on the R&D tax refund allows us to keep pushing hard while the Entitlements Issue is underway".

The Company has lodged its tax return for FY23 and expects a refund of \$670,773. The agreement with Radium Capital advances 80% of, and is secured against, the expected tax refund. The advance will accrue interest at an annual rate of 16% and repayment is timed to coincide with the receipt of the Company's 2023 R&D tax refund expected before 31 December 2023.

This announcement is authorised by the Board the Company.